



Village of Hobart

Village Office 2990 S. Pine Tree Rd, Hobart, WI
www.hobart-wi.org - www.buildinhobart.com

Notice is hereby given according to State Statutes that the VILLAGE BOARD of the Village of Hobart will meet on Tuesday May 5th 2020 at 6:00 P.M. at the Hobart Village Office. **NOTICE OF POSTING:** Posted this 1st day of May, 2020 at the Hobart Village Office, 2990 S. Pine Tree Rd and on the village website.

MEETING NOTICE – VILLAGE BOARD (Regular)

Date/Time: Tuesday May 5th 2020 (6:00 P.M.)

Location: Village Office, 2990 South Pine Tree Road

NOTE: Based on Federal and State guidance during the COVID-19 crises, anyone attending the Board meeting is asked to practice social distancing, which means maintaining a distance of at least 6 feet (2 meters) from others. Thank you for your cooperation.

ROUTINE ITEMS TO BE ACTED UPON:

1. Call to order/Roll Call.
2. Certification of the open meeting law agenda requirements and approval of the agenda
3. Pledge of Allegiance

4. PUBLIC HEARINGS

A. PUBLIC HEARING - Consider rezoning parcels HB-2484, HB-2485, HB-2486, HB-2487, HB-2488, and HB-2492 (Fonda Fields Ct. and Centennial Centre Blvd.) from R-1 to B-1 (Page 4)

The property owner for the past several years has tried to sell the structure at 4735 Fonda Fields Ct. to prospective buyers but has not been successful in those attempts. They have since approached Village Staff with inquiries to convert the large structure to more of a commercial setting which would require the rezoning to a commercial district. In reviewing the current zoning map, this same entity currently owns the parcel to the west of these 6 parcels which already is zoned B-1 even though the site is still undeveloped. One possible use of the existing structure would be converting it to an office building or possibly a school (a school would require a separate conditional use permit to operate). The Planning and Zoning Commission's recommendation on April 29th was a unanimous vote to deny the petition.

B. ACTION on aforesaid agenda item – Ordinance 2020-07 (AN ORDINANCE AMENDING THE ZONING ORDINANCE OF THE MUNICIPAL CODE OF THE VILLAGE OF HOBART, BROWN COUNTY, WISCONSIN) (Page 20)

5. CONSENT AGENDA (These items may be approved on a single motion and vote due to their routine nature or previous discussion. Please indicate to the Board President if you would prefer separate discussion and action.)

A. Payment of Invoices (Page 21)

B. VILLAGE BOARD: Minutes of April 21st (Regular) and April 23rd (Special) 2020 (Page 31)

C: POLICE COMMISSION: Minutes of December 18th 2019 (Page 35)

D. PLAN COMMISSION: Minutes of March 11th 2020 (Page 36)

E. ALCOHOL AND OPERATORS LICENSES (if any)

6. ITEMS REMOVED FROM CONSENT AGENDA

7. CITIZENS' COMMENTS, RESOLUTIONS AND PRESENTATIONS (NOTE: Please limit citizens' comments to no more than three minutes)

A. ACTION – Swearing in of New Police Officer

Zachary Cambray will be sworn in as the newest member of the Hobart-Lawrence Police Department.

B. DISCUSSION AND ACTION – Appointment of Glen Severson to the Brown County Planning Commission Board of Directors as the Village of Hobart representative (Page 39)

The re-appointment, by the Village Board, is for a three-year term, expiring March 1st 2023.

C. DISCUSSION AND ACTION – Resolution 2020-04 (A RESOLUTION AUTHORIZING ENTRY INTO AN INTERGOVERNMENTAL COOPERATION AGREEMENT RELATING TO THE “WISCONSIN INVESTMENT SERIES COOPERATIVE” AND AUTHORIZING PARTICIPATION IN THE INVESTMENT PROGRAMS OF THE FUND) (Page 40)

D. DISCUSSION AND ACTION – Resolution 2020-05 (A RESOLUTION HONORING MARY SMITH FOR HER THIRTY-SEVEN (37) YEARS OF SERVICE TO THE RESIDENTS OF HOBART, WISCONSIN) (Page 84)

8. VILLAGE ADMINISTRATOR’S REPORT/COMMUNICATIONS

9. COMMITTEE REPORTS AND ACTIONS

10. OLD BUSINESS

11. NEW BUSINESS (Including items for future agenda consideration or Committee assignment)

A. DISCUSSION AND ACTION – Three (3) Lot CSM dividing multiple parcels into three separate parcels of 3.003 acres, 7.000 acres, and 4.956 acres along with dedicating 1.178 acres for the extension of Centerline Dr. (HB-2681-1, HB-523-1, and Portion of HB-537-1) (Page 86)

The Village owns multiple parcels to the west of and along the north side of Centerline Dr. and is proposing a 3 lot CSM to create separate parcels of 3.003 acres, 7.000 acres, and 4.956 acres along with dedicating 1.178 acres for the extension of Centerline Dr. This land division is required to accommodate both proposed and any future developments in that area. All three proposed lots comply with the Village requirements for the PDD #1 zoning district. The Planning and Zoning Commission’s recommendation on April 29th was a unanimous vote to approve the CSM.

B. DISCUSSION AND ACTION – Approval of Yard Waste Contract with Braun’s Disposal (Page 96)

Staff is recommending approval of the contract for yard waste disposal for 2020.

C. DISCUSSION - Items for future agenda consideration or Committee assignment

D. ADJOURN to CLOSED SESSION:

1) Under Wisconsin State Statute 19.85 (1) (g): Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. RE: Fee-to-trust issues, Abandoned railroad R-O-W, Brown County Service Agreement and Oneida Nation v. Village of Hobart litigation

2) Under Wisconsin State Statute 19.85 (1) (e): Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session RE: TID Projects/Development Agreements

E. CONVENE into open session

F. ACTION from closed session

12. ADJOURN

Aaron Kramer, Village Administrator

Village Board of Trustees: Richard Heidel (President), Tim Carpenter, David Dillenburg, Ed Kazik, Debbie Schumacher

UPCOMING BOARD MEETINGS

Tuesday May 19th (6:00 PM) - Regular Board Meeting at Village Office
Tuesday June 2nd (6:00 PM) - Regular Board Meeting at Village Office
Tuesday June 16th (6:00 PM) - Regular Board Meeting at Village Office
Tuesday July 7th (6:00 PM) - Regular Board Meeting at Village Office

NOTE: Page numbers refer to the meeting packet. All agendas and minutes of Village meetings are online: www.hobart-wi.org. Any person wishing to attend, who, because of disability requires special accommodations, should contact the Village at 920-869-1011 with as much advanced notice as possible. Notice is hereby given that action by the Board may be considered and taken on any of the items described or listed in this agenda. There may be Board members attending this meeting by telephone if necessary.

TO: Planning & Zoning Commission

RE: Rezone Parcels HB-2484, HB-2485, HB-2486, HB-2487, HB-2488, and HB-2492, Fonda Fields Ct. and Centennial Centre Blvd. from R-1: Residential District to B-1: Community Business District

FROM: Todd Gerbers, Director of Planning & Code Compliance

DATE: April 29, 2020

ISSUE: Consider rezoning parcels HB-2484, HB-2485, HB-2486, HB-2487, HB-2488, and HB-2492 from R-1 to B-1

RECOMMENDATION: Staff recommends approval.

GENERAL INFORMATION

1. Applicant(s)/Petitioner(s): Golden Pond Development (Gary De Caster)
2. Location: Fonda Fields Ct. and Centennial Centre Blvd.
3. Parcel(s): HB-2484, HB-2485, HB-2486, HB-2487, HB-2488, and HB-2492
4. Zoning: R-1: Residential District to B-1: Community Business District

BACKGROUND

The property owners are requesting to rezone a total of 6 parcels along both Fonda Fields Ct. and Centennial Centre Blvd. from R-1: Residential District to B-1: Community Business District

ZONING REQUIREMENTS

The property owner for the past several years has tried to sell the structure at 4735 Fonda Fields Ct. to prospective buyers but has not been successful in those attempts. They have since approached Village Staff with inquiries to convert the large structure to more of a commercial setting which would require the rezoning to a commercial district. In reviewing the current zoning map, this same entity currently owns the parcel to the west of these 6 parcels which already is zoned B-1 even though the site is still undeveloped. One possible use of the existing structure would be converting it to an office building or possibly a school (a school would require a separate conditional use permit to operate). There certainly are concerns with such a rezoning with the largest one being any potential impacts to the adjoining residential neighborhood. Noting that concern and any increased traffic flow, the owner has reviewed the possibility of bringing a new access point off Centennial Centre Blvd. to minimize any additional traffic from coming into the residential neighborhood. Also during our discussions (prior to the rezoning request) the property owner mentioned that they would be open to possibly having the right-of-way of Fonda Fields vacated (they mentioned at their expense) and have all access for all the lots be from Centennial Centre Blvd. If this were to happen then the Village would need to require a utility easement over the existing right-of-way to be vacated to access the public utilities that serve that portion of the area.

Staff as well as everyone would like to see this existing structure be occupied and utilized, but recommends that precautions be taken to minimize any negative impacts towards the existing residential neighborhood. Noting that a rezoning cannot be conditional, Staff would recommend that any rezoning approval only take place after there is a legal binding agreement between the property owner and the Village that all ingress/egress points to all 6 of these parcels be only from Centennial Centre Blvd and that Fonda Fields Ct. be vacated along with the removal of the actual roadway be at the applicants expense.

RECOMMENDATION/CONDITIONS

Staff recommends approval as submitted to rezone parcels HB-2484, HB-2485, HB-2486, HB-2487, HB-2488, and HB-2492 from R-1: Residential District to B-1: Community Business District only after there is a legal binding agreement between the property owner and the Village that all ingress/egress points to all 6 of these parcels be only from Centennial Centre Blvd and that Fonda Fields Ct. be vacated along with the removal of the actual roadway be at the applicants expense.



- ☒ Rezoning Review
☐ Conditional Use Permit Review
☐ Planned Development Review
☐ CSM/Plat Review

Village of Hobart
 Dept of Neighborhood Services
 2990 S Pine Tree Rd
 Hobart WI 54155
 Phone: (920) 869-3809
 Fax (920) 869-2048

RECEIVED APPLICANT INFORMATION

Petitioner: Golden Pond Development LLC Date: 4-9-2020
 Petitioner's Address: P.O. Box 13427 City: Green Bay State: WI Zip: 54307
 Telephone #: (920) 371-2923 Fax: () _____ Other Contact # or Email: G-DeCaster Sr@yahoo.com
 Status of Petitioner (Please Check): ☒ Owner ☐ Representative ☐ Tenant ☐ Prospective Buyer
 Petitioner's Signature (required): [Signature] Date: 4-9-2020

OWNER INFORMATION

Owner(s): Golden Pond Development LLC Date: 4-9-2020
 Owner(s) Address: P.O. Box 13427 City: Green Bay State: WI Zip: 54307
 Telephone #: (920) 371-2923 Fax: () _____ Other Contact # or Email: G-DeCaster Sr@yahoo.com
 Ownership Status (Please Check): ☒ Individual ☐ Trust ☐ Partnership ☐ Corporation

Property Owner Consent: (required)

By signature hereon, I/We acknowledge that Village officials and/or employees may, in the performance of their functions, enter upon the property to inspect or gather other information necessary to process this application. I also understand that all meeting dates are tentative and may be postponed by the Neighborhood Services Department for incomplete submissions or other administrative reasons.

Property Owner's Signature: [Signature] Date: 4-9-2020

SITE INFORMATION

Address/Location of Proposed Project: 4735 Fonda Fields Ct Parcel No. HB-2485 HB-2488
HB-2484 HB-2487
HB-2486 HB-2492
 Proposed Project Type: move to commercial
 Current Use of Property: Residential Zoning: Residential
 Land Uses Surrounding Site: North: commercial
 South: Residential
 East: commercial
 West: vacant

****Please note that a meeting notice will be mailed to all abutting property owners regarding your request prior to any Public Hearing.**

- Application fees are due at time of submittal. Make check payable to Village of Hobart.
- Please refer to the fee schedule for appropriate fee. FEE IS NON-REFUNDABLE

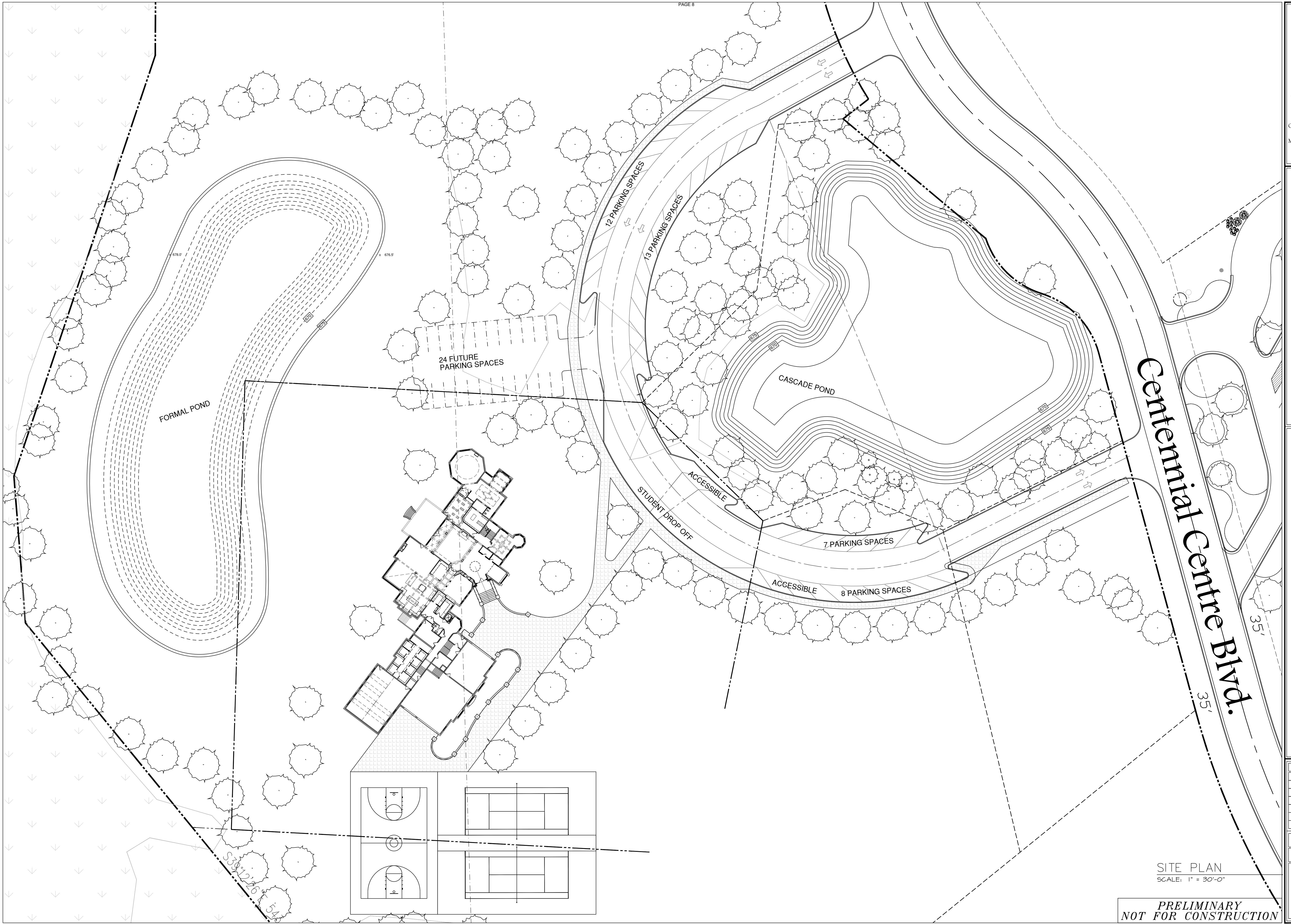
maps.gis.co.brown.wi.us

GDC Properties

Golden Pond
Centennial Center
HOBART, WI

REVISION	DATE
X	XX

DATE 3/20/2020
PROJECT NO. 1371100
SHEET C 1.1



REVISION	DATE
X	XX

DATE 3/20/2020
PROJECT NO. I371100
SHEET C 1.2



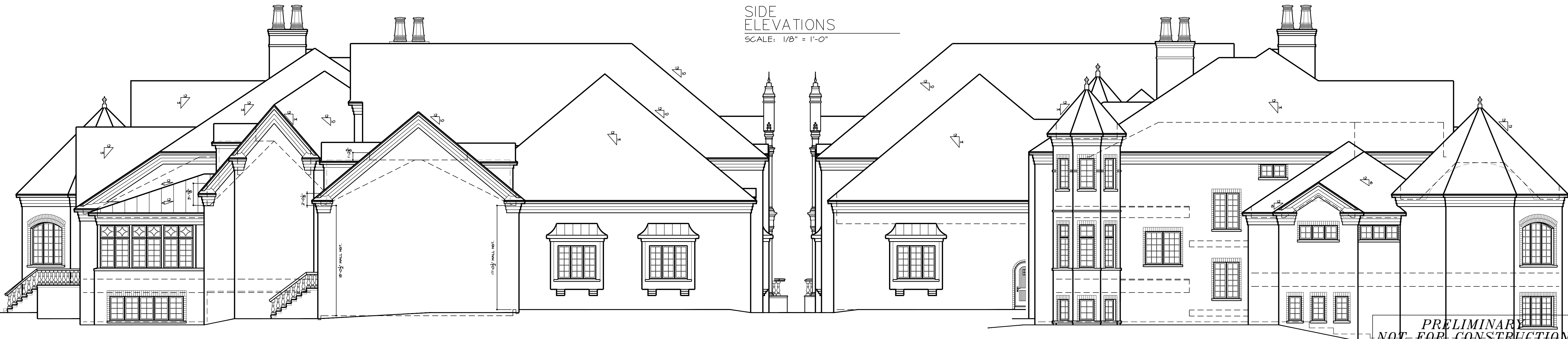
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ELEVATION
SCALE: 1/8" = 1'-0"



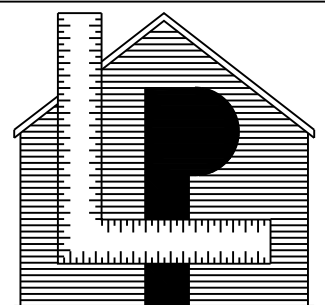
POND
ELEVATION
SCALE: 1/8" = 1'-0"



SIDE
ELEVATIONS
SCALE: 1/8" = 1'-0"



PRELIMINARY
NOT FOR CONSTRUCTION



LaPlant
Architecture, LLC

EMAIL: laplantarchitecture@yahoo.com
OFFICE: 926 WILLARD DR.
GREEN BAY, WISCONSIN
MAILING: 1592 RUSTIC WAY
GREEN BAY, WISCONSIN 54313
Telephone: (920) 737-9769

GDC Properties

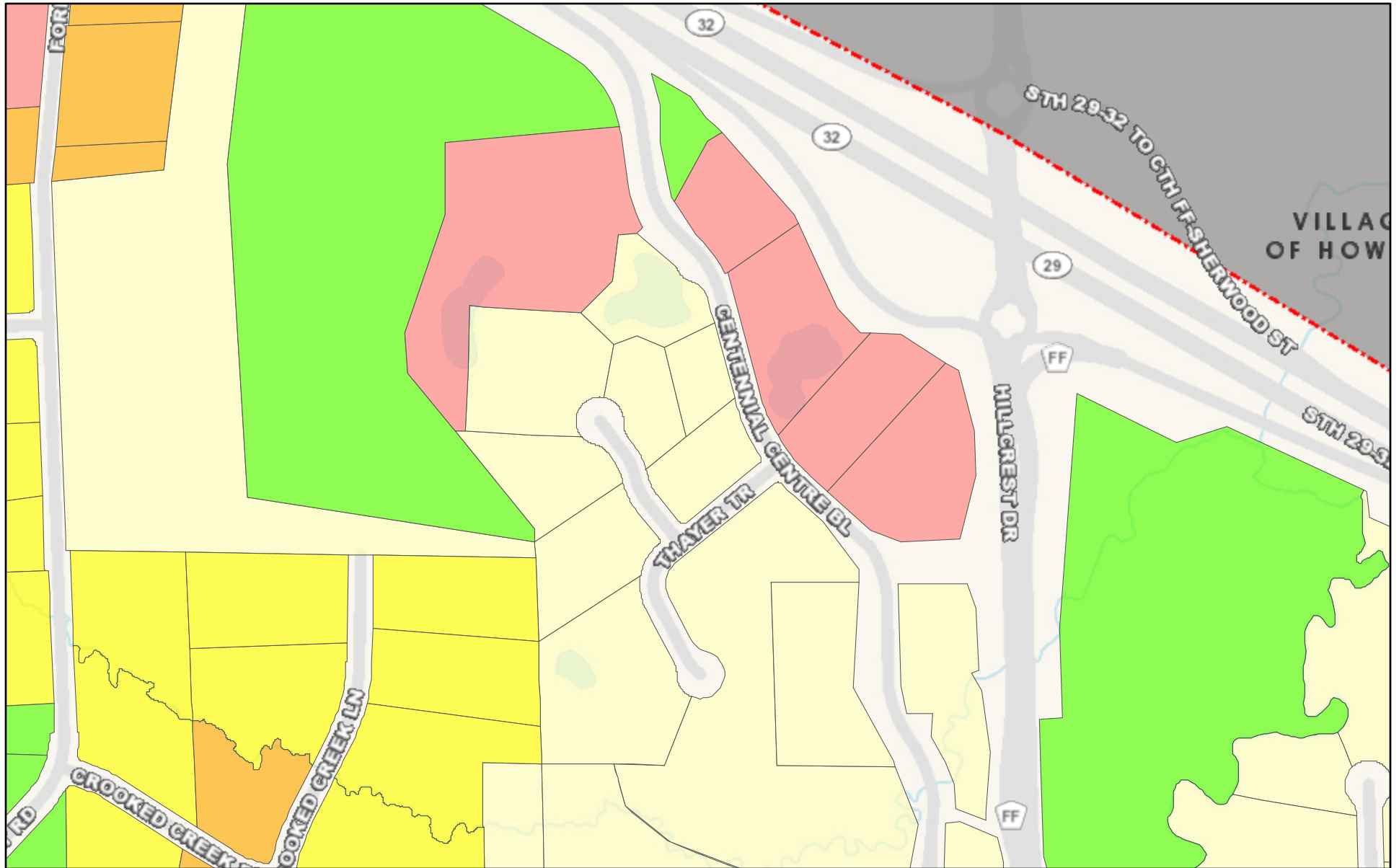
THE CASTLE - # 1371100 These
plans are copyrighted by LaPlant
Architecture, LLC & GDC. No
reproduction without written
permission. Date, 2015
©
Golden Pond
Centennial Center
HOBART, WI

REVISION	DATE
X	XX

DATE 3/20/2020
PROJECT NO. 1371100
SHEET A 1.1

Village of Hobart Zoning

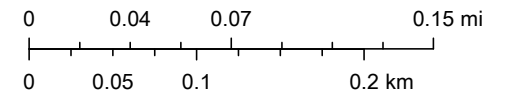
PAGE 11



4/24/2020, 12:32:45 PM

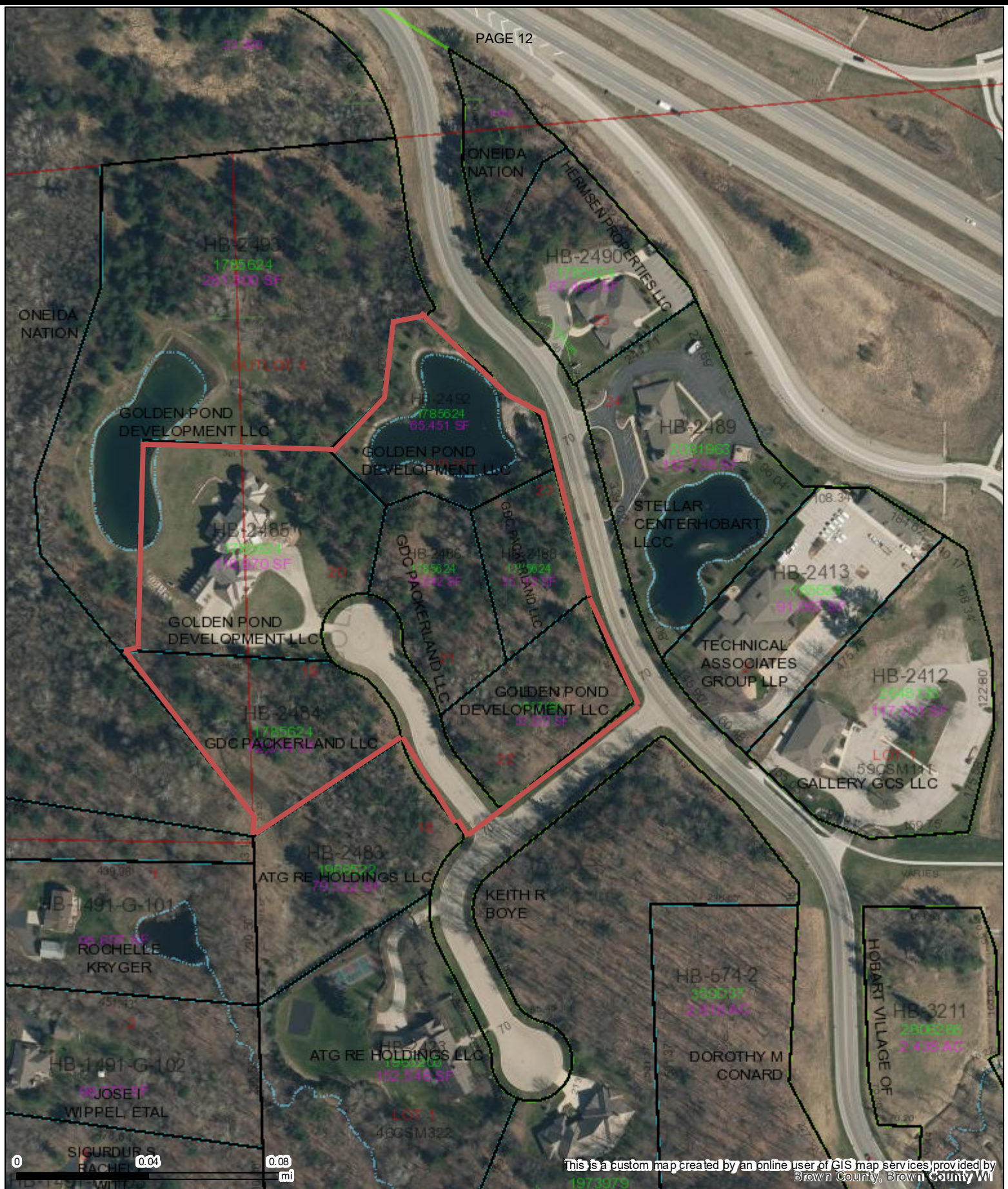
- Zoning
- R-1: Residential District
 - R-2: Residential District
 - R-2-R: Rural Residential District
 - A-1: Agricultural District
 - B-1: Community Business District

1:4,514



Brown County, Robert E. Lee & Associates, Inc.

Village of Hobart
Village of Hobart



This is a custom map created by an online user of GIS map services provided by Brown County, Brown County WI

Part of Brown County WI

Map printed on 4/24/2020

1:2,400

1 inch = 200 feet*

1 inch = 0.0379 miles*

*original page size: 8.5"x11"

Appropriate format depends on zoom level

Parcel ownership key

- Parcel Boundary
- Condominium
- Gap or Overlap

- Parcel line
- Right of Way line
- Meander line
- Lines between deeds or lots
- Historic Parcel Line
- Vacated Right of Way

"hooks" indicate parcel ownership crosses a line

SC-190-2
2880257
0.814 AC
279.8'
3547

Parcel ID Number
Document Number
Area of parcel
Line Distance
Address

A complete key (legend) is available at:
<https://tinyurl.com/BrownDogKey>



(920) 448-6480
maps.gis.co.brown.wi.us

Recommendation of Planning & Zoning Commission

The Hobart Planning & Zoning Commission does hereby recommend to the Village Board to:

Grant: _____ Deny: X

The request made by: GOLDEN POND DEVELOPMENT

Date: APRIL 29, 2020

CSM: _____ Plat: _____ Zoning: X CUP: _____ Ordinance: _____

Motion by RICH HEIDEL second by JOHN RATHER

to DENY REZONING PARCELS HB-2484, HB-2485, HB-2486, HB-2487, HB-2488, AND HB-2492 FROM R-1 TO B-1.

ALL IN FAVOR MOTION CARRIED.

Record of Vote

Commissioner	Grant	Deny	Abstain
Bob Ross	_____	_____	_____
John Rather	_____	_____	_____
Rich Heidel	<u>Richard Heidel</u>	_____	_____
Dave Dillenburg	<u>Dave Dillenburg</u>	_____	_____
Jeff Ambrosius	<u>Jeff Ambrosius</u>	_____	_____
Tom Dennee	<u>Tom Dennee</u>	_____	_____
David Johnson	_____	_____	_____



Village of Hobart Planning & Zoning Commission Minutes
Hobart Village Office; 2990 S. Pine Tree Rd, Hobart, WI
Wednesday, April 29, 2020 – 5:30 pm

1. Call to Order, Roll Call:

The meeting was called to order by Rich Heidel at 5:31 pm. Roll call: Bob Ross, excused; John Rather, aye; Rich Heidel, aye; Dave Dillenburg, aye; Jeff Ambrosius, aye; Tom Dennee, aye; David Johnson, excused.

2. Verify/Modify/Approve Agenda:

Motion by Rich Heidel, second by Tom Dennee to approve the agenda as presented. All in favor. Motion carried.

3. Approval of Planning & Zoning Minutes:

Motion by John Rather, second by Jeff Ambrosius to approve the March 11, 2020 minutes as presented. All in favor. Motion carried.

4. Public Comment on Non-Agenda Items:

None.

5. Rezoning Parcels HB-2484, HB-2485, HB-2486, HB-2487, HB-2488, and HB-2492 (Fonda Fields Ct. and Centennial Centre Blvd.) from R-1 to B-1:

The property owner for the past several years has tried to sell the structure at 4735 Fonda Fields Ct. to prospective buyers but has not been successful in those attempts. They have since approached Village Staff with inquiries to convert the large structure to more of a commercial setting which would require the rezoning to a commercial district. In reviewing the current zoning map, this same entity currently owns the parcel to the west of these 6 parcels which already is zoned B-1 even though the site is still undeveloped. The commission was not in favor of the rezoning due to concerns with the deviation from the Village of Hobart Comprehensive Plan and the existing neighborhood setting, in such that the noise, traffic, and setting would disrupt the pre-existing bordering residential setting. The commission also took into consideration the written protest to the proposed zoning change submitted by several neighboring property owners. Motion by Rich Heidel, second by John Rather, to deny the rezoning of parcels HB-2484, HB-2485, HB-2486, HB-2487, HB-2488, and HB-2492 (Fonda Fields Ct. and Centennial Centre Blvd.) from R-1 to B-1. All in favor. Motion carried.

6. Conditional Use Permit allowing a maximum of 10 animal units, exceeding the 5 units permitted in the ER: Estate Residential District (3641 N. Overland Rd.):

The current property owners, Mark and Ashely Sauder, are requesting consideration of a Conditional Use Permit increasing the number of animal units permitted from 5 to 10 animal units. Presently the Sauders' have 2 dogs and 2 goats. As the Sauders' have plans to add a mixture of other/additional animals (a dog, goats, a horse, and/or chickens), the animal species may change, but in no event would they exceed the 10 animal units if approved. Discussion was held relating to the Village's ordinance regulating Animal Waste Management. Village Staff has been in contact with Brown County Land Management and will continue to work with both the applicant and Brown County to ensure compliance with both Village and County regulations. Motion by Rich Heidel, second by Tom Dennee, to grant a conditional use permit to increase the

number of animal units permitted from 5 to 10 animal units at HB-14911-G-190 with the following conditions:

1. Animal units in excess of 5 shall be of the animal species noted (dog, goat, horse, chicken) as presented during this review unless approved otherwise by the Village in a modification of the Conditional Use Permit;
2. The operation shall comply with the more restrictive of the Conditions of Approval and the materials submitted by the applicant as well as any applicable Village, County, State, or Federal ordinances, rules, or laws;
3. The Conditional use Permit may be brought back to the Village Board for consideration and revocation if the activities of the operation result in repeated nuisance complaints, and/or violations of Village, County, State, or Federal regulations, rules, or laws;
4. Conditional Use Permit shall be brought back to the Village Planning and Zoning Committee and Village Board for review prior to any transfer in land ownership of the parcel.

All in favor. Motion carried.

7. 3 Lot CSM dividing multiple parcels into three separate parcels of 3.003 acres, 7.000 acres, and 4.956 acres along with dedicating 1.178 acres for the extension of Centerline Dr. (HB-2681-1, HB-523-1, and Portion of HB-537-1):

The Village owns multiple parcels to the west of and along the north side of Centerline Dr. and is proposing a 3 lot CSM to create separate parcels of 3.003 acres, 7.000 acres, and 4.956 acres along with dedicating 1.178 acres for the extension of Centerline Dr. This land division is required to accommodate both proposed and any future developments in that area. All three proposed lots comply with the Village requirements for the PDD #1 zoning district. Motion by Tom Dennee, second by Jeff Ambrosius, to grant a 3-lot CSM dividing HB-2681-1, HB-523-1, and a portion of HB-537-1 into three separate parcels as presented as a final CSM on the condition that no changes are made to the preliminary CSM. All in favor. Motion carried.

8. Adjourn:

Motion by Jeff Ambrosius, second by Rich Heidel, to adjourn. All in favor. Motion carried. Meeting adjourned at 6:20 pm.

WRITTEN PROTEST TO PROPOSED ZONING CHANGE

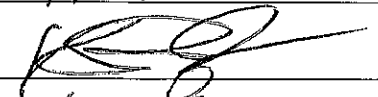
TO: HOBART VILLAGE BOARD
 FROM: OBJECTING PROPERTY OWNERS
 RE: ZONING CHANGE REQUEST: Request of Golden Pond Development
 LLC, 4735 Fond Fields Court
 Parcels: HB-2485, HB-2484, HB-2486, HB-2487, HB-2488 and
 HB-2492
 DATE: HOBART VILLAGE BOARD MEETING: 5/5/20 AT 6:00 p.m.

I am the owner of property in the Village of Hobart, located at:

Property Address: 1257 Thayer Trail Hobart, WI 54155

Pursuant to The Village of Hobart Zoning Ordinance, including Sec. 295-341 F.(2), as an owner of land as defined in the ordinance and affected by the proposed zoning change, this constitutes my written objection to the request for change in zoning for the above-referenced parcels from R-1 Residential, to B-1 Commercial Business and that such a request not be granted except by the favorable vote of $\frac{3}{4}$ of the full Village Board Membership.

Dated: 4/29/2020

Signed: 
Keith Boye
 Print Name

Mailing address if different than property address above:

WRITTEN PROTEST TO PROPOSED ZONING CHANGE

TO: HOBART VILLAGE BOARD
FROM: OBJECTING PROPERTY OWNERS
RE: ZONING CHANGE REQUEST: Request of Golden Pond Development
LLC, 4735 Fond Fields Court
Parcels: HB-2485, HB-2484, HB-2486, HB-2487, HB-2488 and
HB-2492
DATE: HOBART VILLAGE BOARD MEETING: 5/5/20 AT 6:00 p.m.

I am the owner of property in the Village of Hobart, located at:

Property Address: 1230 Centennial Centre Blvd
Hobart, WI 54155

Pursuant to The Village of Hobart Zoning Ordinance, including Sec. 295-341 F.(2), as an owner of land as defined in the ordinance and affected by the proposed zoning change, this constitutes my written objection to the request for change in zoning for the above-referenced parcels from R-1 Residential, to B-1 Commercial Business and that such a request not be granted except by the favorable vote of $\frac{3}{4}$ of the full Village Board Membership.

Dated: 4.29.20

Signed: B 88

Stellar Center Hobart, LLC

Print Name

Mailing address if different than property address above:

WRITTEN PROTEST TO PROPOSED ZONING CHANGE

TO: HOBART VILLAGE BOARD
 FROM: OBJECTING PROPERTY OWNERS
 RE: ZONING CHANGE REQUEST: Request of Golden Pond Development
 LLC, 4735 Fond Fields Court
 Parcels: HB-2485, HB-2484, HB-2486, HB-2487, HB-2488 and
 HB-2492
 DATE: HOBART VILLAGE BOARD MEETING: 5/5/20 AT 6:00 p.m.

I am the owner of property in the Village of Hobart, located at:

Property Address: 1260 Centennial Centre Blvd.

Pursuant to The Village of Hobart Zoning Ordinance, including Sec. 295-341 F.(2), as an owner of land as defined in the ordinance and affected by the proposed zoning change, this constitutes my written objection to the request for change in zoning for the above-referenced parcels from R-1 Residential, to B-1 Commercial Business and that such a request not be granted except by the favorable vote of $\frac{3}{4}$ of the full Village Board Membership.

Dated: 4/29/2020

Signed: JEFFREY T. MARLOW
 Print Name

Mailing address if different than property address above:

1300 N. Kimpes Ct
C.B. WI 54313

WRITTEN PROTEST TO PROPOSED ZONING CHANGE

TO: HOBART VILLAGE BOARD
FROM: OBJECTING PROPERTY OWNERS
RE: ZONING CHANGE REQUEST: Request of Golden Pond Development
LLC, 4735 Fond Fields Court
Parcels: HB-2485, HB-2484, HB-2486, HB-2487, HB-2488 and
HB-2492
DATE: HOBART VILLAGE BOARD MEETING: 5/5/20 AT 6:00 p.m.

I am the owner of property in the Village of Hobart, located at:

Property Address: 1200 Genkennie/Centre Blvd

Pursuant to The Village of Hobart Zoning Ordinance, including Sec. 295-341 F.(2), as an owner of land as defined in the ordinance and affected by the proposed zoning change, this constitutes my written objection to the request for change in zoning for the above-referenced parcels from R-1 Residential, to B-1 Commercial Business and that such a request not be granted except by the favorable vote of $\frac{3}{4}$ of the full Village Board Membership.

Dated: 4/30/20

Signed: 

Andrew R Hermesen
Print Name

Mailing address if different than property address above:



ORDINANCE 2020-07

AN ORDINANCE AMENDING THE ZONING ORDINANCE OF THE MUNICIPAL CODE OF THE VILLAGE OF HOBART, BROWN COUNTY, WISCONSIN

* * *

Purpose: The purpose of this Ordinance is to re-zone property.

* * *

The Village Board of the Village of Hobart, Brown County, Wisconsin, does ordain as follows:

Section 1: That the following described premises, to-wit:

HB-2484: 72,574 SQ FT GOLDEN POND PARK 1ST ADDN LOT 19
HB-2485: 118,970 SQ FT GOLDEN POND PARK 1ST ADDN LOT 20
HB-2486: 49,042 SQ FT GOLDEN POND PARK 1ST ADDN LOT 21
HB-2487: 53,532 SQ FT GOLDEN POND PARK 1ST ADDN LOT 22
HB-2488: 35,112 SQ FT GOLDEN POND PARK 1ST ADDN LOT 23
HB-2492: 65,451 SQ FT GOLDEN POND PARK 1ST ADDN OUTLOT 3

Be re-zoned from R-1: Residential District to B-1: Community Business District.

Section 2: Any Ordinance or parts thereof, inconsistent herewith are hereby repealed.

Section 3. This Ordinance shall be published as required by law after passage by the Village Board.

Passed and approved this 5th day of May, 2020.

Richard Heidel, Village President

Attest:

Aaron Kramer, Village Administrator

I, Mary Smith, am the duly qualified and acting Village Clerk of the Village of Hobart, Brown County, Wisconsin. I hereby certify that the aforementioned is a true and exact reproduction of the original ordinance or resolution adopted by the Village Board.

IN WITNESS WHEREOF, I have executed this Certificate in my official capacity on May 5th 2020.

(Seal)

Erica Berger, Interim Village Clerk-Treasurer

4/29/2020

4:05 PM

Check Register - Quick Report - ALL

Page: 1

ALL Checks

ACCT

ALL BANK ACCOUNTS

Dated From: 5/05/2020

From Account:

Thru: 5/05/2020

Thru Account:

Check Nbr	Check Date	Payee	Amount
54054	5/05/2020	ASHWAUBENON - HOBART- PRESS April - June 2020 Subscriptions	5,637.50
54055	5/05/2020	BADGER LABORATORIES & ENGINEERING CO., INC. Coliform Tests	160.00
54056	5/05/2020	BADGER METER, INC. March 2020 Beacon Services	92.90
54057	5/05/2020	BAYSIDE PRINTING, LLC March Utility Bills	385.90
54058	5/05/2020	BELLIN HEALTH Z. CAMBRAY DRUG TEST	48.50
54059	5/05/2020	BRIAN RUECHEL April 2020 Services	5,015.00
54060	5/05/2020	CELLCOM GREEN BAY MSA April 15th Phone Bill	319.43
54061	5/05/2020	COMPASS MINERALS AMERICA Salt Purchase	21,181.70
54062	5/05/2020	CONWAY SHIELD, INC. N95 Masks	700.00
54063	5/05/2020	DAVE'S AUTO BODY, INC SQUAD VS DEER - WM000050160012	2,940.49
54064	5/05/2020	FAIR MARKET ASSESSMENTS May 2020 Contract Payment	2,660.00
54065	5/05/2020	FEDEX SHIPPING CHARGE	8.76
54066	5/05/2020	FERGUSON WATERWORKS Water Supplies	217.26
54067	5/05/2020	GAT SUPPLY, INC. FD/DPW Supplies	248.09
54068	5/05/2020	GREEN BAY HIGHWAY PRODUCTS, LLC Buffer Ends	310.20
54069	5/05/2020	MARCO TECHNOLOGIES, LLC Contract Payment	47.00
54070	5/05/2020	MONTY ROLOFF Return Contractor's Deposit for 2019-32	1,000.00
54071	5/05/2020	NORTHEAST ASPHALT INC. Cold Mix	1,098.50
54072	5/05/2020	SWINKLES TRUCKING & EXCAVATING CORP Topsoil	112.00

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ALL Checks

ACCT

ALL BANK ACCOUNTS

Dated From: 5/05/2020

From Account:

Thru: 5/05/2020

Thru Account:

Check Nbr	Check Date	Payee	Amount
54073	5/05/2020	TECHNOLOGY ARCHITECTS, INC. TECHNOLOGY INVOICES	3,505.05
54074	5/05/2020	TRUCK EQUIPMENT, INC Police & DPW Work	14,571.17
54075	5/05/2020	UNLIMITED ENTERPRIZES LLC RESTITUTION FOR LIGHT POLE DAMAGE	7,413.48
54076	5/05/2020	VILLAGE OF ASHWAUBENON First Quarter 2020 Water Usage	22,292.18
54077	5/05/2020	VON BRIESEN & ROPER, S.C. ATTORNEYS AT LAW SERVICES THROUGH MARCH 31, 2020	13,708.73
54078	5/05/2020	WILLMAN - DAVIS - ELAINE WILLMAN April 2020 Services	1,000.00
Grand Total			104,673.84

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ALL BANK ACCOUNTS

Dated From: 5/05/2020

From Account:

Thru: 5/05/2020

Thru Account:

Amount

Total Expenditure from Fund # 001 - General Fund	61,233.14
Total Expenditure from Fund # 002 - Water Fund	24,209.04
Total Expenditure from Fund # 003 - Sanitary Sewer Fund	1,446.70
Total Expenditure from Fund # 004 - Capital Projects Fund	15,206.75
Total Expenditure from Fund # 007 - Storm Water Fund	1,826.21
Total Expenditure from Fund # 008 - TID #1 Fund	752.00
Total Expenditure from all Funds	104,673.84

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ACCT

ALL BANK ACCOUNTS

Dated From: 5/05/2020

From Account:

Thru: 5/05/2020

Thru Account:

Check Nbr	Check Date	Payee	Amount
54054	5/05/2020	ASHWAUBENON - HOBART- PRESS	
April - June 2020 Subscriptions			
001-00-43545-000-000		DNR Recycling Grant - Received	5,637.50
		2ND QTR SUBSCRIPTIONS PRESS	
		04252020	
Total			5,637.50
54055	5/05/2020	BADGER LABORATORIES & ENGINEERING CO., INC.	
Coliform Tests			
002-00-60000-014-000		Water - Outside Services	160.00
		Coliform Testing	
		20-50007415	
Total			160.00
54056	5/05/2020	BADGER METER, INC.	
March 2020 Beacon Services			
002-00-60000-015-000		Water - New Meters & Equipment	92.90
		March 2020 Beacon Services	
		80051409	
Total			92.90
54057	5/05/2020	BAYSIDE PRINTING, LLC	
March Utility Bills			
002-00-60000-006-000		Water - Supplies	192.95
		1ST QUARTER 2020 UTILITY BILLING	
		136909	
003-00-62000-006-000		Sanitary Sewer - Supplies	192.95
		1ST QUARTER 2020 UTILITY BILLING	
		136909	
Total			385.90
54058	5/05/2020	BELLIN HEALTH	
Z. CAMBRAY DRUG TEST			
001-00-52100-008-000		Police - Blood Draws	48.50
		Z. CAMBRAY DRUG TEST	
		1330070	
Total			48.50
54059	5/05/2020	BRIAN RUECHEL	
April 2020 Services			
001-00-51520-014-000		Treasurer - Outside Services	1,253.75
		ACCOUNTING	
		4272020	
002-00-60000-014-000		Water - Outside Services	1,253.75
		ACCOUNTING	
		4272020	
003-00-62000-014-000		San Sew - Outside Services	1,253.75
		ACCOUNTING	
		4272020	

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ALL BANK ACCOUNTS

Dated From: 5/05/2020

From Account:

Thru: 5/05/2020

Thru Account:

Check Nbr	Check Date	Payee	Amount
007-00-64000-014-000		Storm Wat - Outside Services	1,253.75
		ACCOUNTING 4272020	
		Total	5,015.00
54060	5/05/2020	CELLCOM GREEN BAY MSA	
		April 15th Phone Bill	
001-00-51422-007-000		All Phones	615.92
		ALL PHONES - GENERAL 152429	
001-00-52100-007-000		Police - Phone & Tech Support	635.21
		POLICE PHONES & DATA LINES SQUADS 152429	
001-00-46744-000-000		Tower & Land Rental Fees	-931.70
		CREDIT TOWER PER CONTRACT 152429	
		Total	319.43
54061	5/05/2020	COMPASS MINERALS AMERICA	
		Salt Purchase	
001-00-53100-090-000		DPW - Salt / Sand	21,181.70
		Salt Purchase 621667	
		Total	21,181.70
54062	5/05/2020	CONWAY SHIELD, INC.	
		N95 Masks	
001-00-52200-006-000		Fire - Supplies	700.00
		N95 Masks 0456469-IN	
		Total	700.00
54063	5/05/2020	DAVE'S AUTO BODY, INC	
		SQUAD VS DEER - WM000050160012	
001-00-52100-021-000		Police - Vehicle Maint	2,940.49
		SQUAD VS DEER - WM000050160012 RO4523	
		Total	2,940.49
54064	5/05/2020	FAIR MARKET ASSESSMENTS	
		May 2020 Contract Payment	
001-00-51530-014-000		Assessor - Outside Services	2,660.00
		MAY 2020 ASSESSOR FEE 5-2020	
		Total	2,660.00
54065	5/05/2020	FEDEX	
		SHIPPING CHARGE	

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ALL BANK ACCOUNTS

Dated From: 5/05/2020

From Account:

Thru: 5/05/2020

Thru Account:

Check Nbr	Check Date	Payee	Amount
001-00-52100-006-000		Police - Supplies	8.76
Shipping		6-986-12416	
		Total	8.76
54066	5/05/2020	FERGUSON WATERWORKS	
Water Supplies			
002-00-60000-051-000		Water - Repairs & Hydrants	217.26
Lid w/Plug		0298768	
		Total	217.26
54067	5/05/2020	GAT SUPPLY, INC.	
FD/DPW Supplies			
001-00-53100-086-000		DPW - Signage Repair / Replace	64.25
Zinc Plated Lag Screw		361006-1	
001-00-53100-016-000		DPW - Fuel	73.73
32oz Stihl Motomix		361018-1	
001-00-52200-016-000		Fire - Fuel	73.73
32oz Stihl Motomix		361018-1	
001-00-53100-006-000		DPW - Supplies	36.38
50lb Wire Tie		361133-1	
		Total	248.09
54068	5/05/2020	GREEN BAY HIGHWAY PRODUCTS, LLC	
Buffer Ends			
007-00-64000-022-000		Storm Wat - Maintenance	103.40
Buffer Ends		35906	
007-00-64000-022-000		Storm Wat - Maintenance	206.80
Buffer Ends		35886	
		Total	310.20
54069	5/05/2020	MARCO TECHNOLOGIES, LLC	
Contract Payment			
001-00-51422-006-000		Gen Office Supply	18.60
KYOCERA EQ2324 CLERK & EQ1823 DP CLERK		7527487	
001-00-52100-006-000		Police - Supplies	18.60
KYOCERA EQ 3606 & EQ 3861 POLICE		7527487	
001-00-53100-006-000		DPW - Supplies	9.80
EQ 3761 DPW PRINTER		7527487	
		Total	47.00

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ALL BANK ACCOUNTS

Dated From: 5/05/2020

From Account:

Thru: 5/05/2020

Thru Account:

Check Nbr	Check Date	Payee	Amount
54070	5/05/2020	MONTY ROLOFF	
Return Contractor's Deposit for 2019-32			
001-00-44305-000-000		Security Deposit - Bldg Permit	1,000.00
		Return Deposit for Permit 2019-32	04272020
Total			1,000.00
54071	5/05/2020	NORTHEAST ASPHALT INC.	
Cold Mix			
001-00-53100-088-000		DPW - Repair/ Preventive Maint	1,098.50
		Cold Mix	1671116
Total			1,098.50
54072	5/05/2020	SWINKLES TRUCKING & EXCAVATING CORP	
Topsoil			
007-00-64000-088-000		Storm Wat - Repair & Maint	112.00
		Pulverised Topsoil	0040147-IN
Total			112.00
54073	5/05/2020	TECHNOLOGY ARCHITECTS, INC.	
TECHNOLOGY INVOICES			
001-00-51422-042-000		Info / Tech - Computer Support	202.31
		MANAGED WORKPLACE - QUARTERLY BILLING	10907426
001-00-52100-007-000		Police - Phone & Tech Support	303.47
		MANAGED WORKPLACE - QUARTERLY BILLING	10907426
004-00-52100-015-000		Police - New Equipment	936.10
		POLICE EVIDENCE WORKSTATION	D20200223
001-00-52100-007-000		Police - Phone & Tech Support	1,237.90
		Microsoft Office Subscriptions	D20200237
001-00-51422-042-000		Info / Tech - Computer Support	825.27
		Microsoft Office Subscriptions	D20200237
Total			3,505.05
54074	5/05/2020	TRUCK EQUIPMENT, INC	
Police & DPW Work			
004-00-52100-015-000		Police - New Equipment	7,620.64
		SQUAD 184	8897401-00
001-00-53100-021-000		DPW - Vehicle Maint.	150.26
		3" Fascia Light	897386-00
007-00-64000-021-000		Storm Wat - Vehicle Maint	150.26
		3" Fascia Light	897386-00

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ALL BANK ACCOUNTS

Dated From: 5/05/2020

From Account:

Thru: 5/05/2020

Thru Account:

Check Nbr	Check Date	Payee	Amount
004-00-52100-015-000		Police - New Equipment	7.28
		Red LED Lights	898822-00
004-00-52100-015-000		Police - New Equipment	6,642.73
		Squad 183	897405-00
		Total	14,571.17
54075	5/05/2020	UNLIMITED ENTERPRIZES LLC	
		RESTITUTION FOR LIGHT POLE DAMAGE	
001-00-23300-000-000		Municipal Court Deposits	7,413.48
		RESTITUTION FOR CITATION # BD537701-3	ESTIMATE 2604
		Total	7,413.48
54076	5/05/2020	VILLAGE OF ASHWAUBENON	
		First Quarter 2020 Water Usage	
002-00-60000-061-005		Purchased Water - Ashwaubenon	22,292.18
		1st Quarter 2020 Water Usage	SI0166993
		Total	22,292.18
54077	5/05/2020	VON BRIESEN & ROPER, S.C. ATTORNEYS AT LAW	
		SERVICES THROUGH MARCH 31, 2020	
008-00-68000-078-202		TID1 Intrcg Engineer2320-20-02	0.00
		VV INTERCHANGE WIS DOT 02153-00016	318553
001-00-51300-059-000		General Legal Expenses	1,386.50
		GENERAL LEGAL	318554
009-00-69000-014-000		TID #2 Outside Services	0.00
		TID 2 LEGAL	-
001-00-51300-059-000		General Legal Expenses	3,003.49
		760 AIRPORT DRIVE FEE TO TRUST APPLICATI	318552
001-00-51300-059-000		General Legal Expenses	567.19
		DECOTEAU TRUST APPLICATION	318551
001-00-51300-059-000		General Legal Expenses	171.50
		ONEIDA MATTERS	318549
008-00-68000-014-000		TID #1 Outside Services	752.00
		TID 1 LEGAL	318554
001-00-51300-059-000		General Legal Expenses	6,957.00
		ONEIDA V HOBART SPEC EVENT ORDINANCE	318550
001-00-51300-059-000		General Legal Expenses	0.00
		APPEAL NOD 1.9.17	-

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ACCT

ALL BANK ACCOUNTS

Dated From: 5/05/2020

From Account:

Thru: 5/05/2020

Thru Account:

Check Nbr	Check Date	Payee	Amount
001-00-51300-059-000		General Legal Expenses	871.05
		HOW LANDSCAPING CONTRACT 021053-00018 318555	
		Total	13,708.73
54078	5/05/2020	WILLMAN - DAVIS - ELAINE WILLMAN	
		April 2020 Services	
001-00-51425-014-000		Tribal Affairs Outside Service	1,000.00
		CONSULTING INVOICE APRIL 2020 042020	
		Total	1,000.00
		Grand Total	104,673.84

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ACCT

ALL BANK ACCOUNTS

Dated From: 5/05/2020

From Account:

Thru: 5/05/2020

Thru Account:

Amount

Total Expenditure from Fund # 001 - General Fund	61,233.14
Total Expenditure from Fund # 002 - Water Fund	24,209.04
Total Expenditure from Fund # 003 - Sanitary Sewer Fund	1,446.70
Total Expenditure from Fund # 004 - Capital Projects Fund	15,206.75
Total Expenditure from Fund # 007 - Storm Water Fund	1,826.21
Total Expenditure from Fund # 008 - TID #1 Fund	752.00
Total Expenditure from all Funds	104,673.84



Village of Hobart

Village Office 2990 S. Pine Tree Rd, Hobart, WI
www.hobart-wi.org - www.buildinhobart.com

Notice is hereby given according to State Statutes that the VILLAGE BOARD of the Village of Hobart will meet on Tuesday April 21st 2020 at 6:00 P.M. at the Hobart Village Office. NOTICE OF POSTING: Posted this 17th day of April, 2020 at the Hobart Village Office, 2990 S. Pine Tree Rd and on the village website.

MEETING MINUTES – VILLAGE BOARD (Regular)

Date/Time: Tuesday April 21st 2020 (6:00 P.M.)

Location: Village Office, 2990 South Pine Tree Road

NOTE: Based on Federal and State guidance during the COVID-19 crises, anyone attending the Board meeting is asked to practice social distancing, which means maintaining a distance of at least 6 feet (2 meters) from others. Thank you for your cooperation.

ROUTINE ITEMS TO BE ACTED UPON:

1. Call to order/Roll Call. The meeting was called to order by Rich Heidel at 6:02pm. Roll call: David Dillenburg, Rich Heidel, Ed Kazik and Debbie Schumacher were present. Tim Carpenter was excused.
2. Certification of the open meeting law agenda requirements and approval of the agenda. Motion made by Rich Heidel second by Ed Kazik to approve the agenda as presented. The motion passed unanimously.
3. Pledge of Allegiance. Those present recited the Pledge of Allegiance.

4. PUBLIC HEARINGS: None.

5. CONSENT AGENDA: Motion made by Ed Kazik second by Debbie Schumacher to approve the items listed on the Consent Agenda. The motion passed unanimously.

A. Payment of Invoices. Debbie Schumacher asked for clarification regarding the Highway 29 Interchange invoice from Brown County. Determination was that after meeting with DOT and Brown County, the invoices could be paid. More information/clarification is needed on the additional charges for the relocation of fiberoptic changes.

B. VILLAGE BOARD: Minutes of April 8th (Regular) 2020

C: SITE REVIEW COMMITTEE: Minutes of February 20th 2020

D. ALCOHOL AND OPERATORS LICENSES (if any)

6. ITEMS REMOVED FROM CONSENT AGENDA: None.

7. CITIZENS' COMMENTS, RESOLUTIONS AND PRESENTATIONS: None.

8. VILLAGE ADMINISTRATOR'S REPORT/COMMUNICATIONS: Administrator, Aaron Kramer spoke with the Board about the Planning and Zoning Commission meeting for April 29th and the Police Commission meeting for April 23rd. He also pointed out that this will be the final Board meeting for Clerk/Treasurer, Mary Smith.

9. COMMITTEE REPORTS AND ACTIONS: Todd Gerbers, gave an update of the following.

A. UPDATE – Proposed approx. 44,200, 4 story, 32-unit condominium building with underground parking and storage, and associated site improvements (Centerline Dr., HB-2681-1) (Site Review Committee): This proposed new approximate 44,200 square foot, 4 story (plus underground parking), 32-unit residential condominium building will be constructed as the first phase of a multiple phase development. This request is for committee approval in concept only at this time for the site lay-out, building location, and building design with a full submittal and review at a future meeting. The zoning for this mixed unit development allows for up to 55' building height.

B. UPDATE - Proposed 2 story plus underground parking and storage, 17,014 sf., office building and associated site improvements (1256 Centennial Centre Blvd., HB-2412) (Site Review Committee): This proposed new 17,014 square foot building will be constructed in the northwest corner of an already partially developed parcel. The site currently has a 6,160 square foot office building with associated parking areas and storm water facilities. The development of this new office building and additional parking areas will complete the buildout of the property. This development is not within TID#1.

C. UPDATE - Request for a 76-unit, 6 building leased multi-family residence development along Copilot Way (Portofino Place, 1314-1334 Copilot Way; Portion of HB-359 & HB-359-1) (Site Review Committee): This development is a 6-building, 76-unit leased multi-family development consisting of four 14-unit two story buildings and two 10-unit two story buildings, all with attached garages.

10. OLD BUSINESS: None.

11. NEW BUSINESS:

A. DISCUSSION AND ACTION – Proposed Financing for Hillcrest School Safety Improvements:

Aaron Kramer, Administrator gave the update on the District communications. The Village and Pulaski School District have been working together on a series of infrastructure and pedestrian improvements in and around Hillcrest School to address safety issues. Staff is proposing a three-part proposal, with the projected costs to be divided between the Village (\$44,100) and the School District (\$30,000). The school district will discuss at its next meeting. Brown County Highway was contacted regarding the improvements; no reply from Mr. Fontecchio at this time.

Motion made by Ed Kazik second by Rich Heidel To approve the bidding out of the installation of Button-activated Rectangular Rapid Flashing Beacons (RRFBs) on Hillcrest Road adjacent to Hillcrest Elementary School, as well the appurtenant improvements, including the installation of a painted crosswalk and pavement adjustments, and agree to a cost-sharing funding plan with the Pulaski School District to fund the project, while the School District will play for the installation of a sidewalk from the location of the RRFBs to the Hillcrest School parking lot, and the installation of speed bumps on the school property, with said project to be completed in the summer of 2020. The motion passed unanimously.

B. DISCUSSION AND ACTION – Establish a Public Hearing for a requested rezoning:

Golden Pond Development LLC (4735 Fonda Fields Court) is seeking to rezone their property (six different parcels) from R-1 Residential to B-1 Community Business. Staff would recommend a May 5th public hearing. Motion made by Rich Heidel second by Ed Kazik to set the hearing for May 5, 2020. The motion passed unanimously.

C. DISCUSSION AND ACTION - Establish a Public Hearing for a requested Conditional Use Permit:

Mark and Ashley Sauder (3641 North Overland) are seeking a CUP to exceed the allowed number of animal units permitted in the Estate Residential zoning district. Staff would recommend a May 19th public hearing. Motion made by Rich Heidel second by Ed Kazik to set the hearing for May 19, 2020. The motion passed unanimously.

D. DISCUSSION - Items for future agenda consideration or Committee assignment: Audit report will be brought to Board in May. Bonding Resolutions are being planned for May. Public hearings for May meetings and work has started for next year's budgets.

Here the Board took a short recess prior to moving into closed session. 6:35pm.

E. ADJOURN to CLOSED SESSION: Motion made by Rich Heidel second by Ed Kazik to move into closed session pursuant to the following:

1) Under Wisconsin State Statute 19.85 (1) (g): Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved. RE: Fee-to-trust issues, Abandoned railroad R-O-W, Brown County Service Agreement and Oneida Nation v. Village of Hobart litigation

2) Under Wisconsin State Statute 19.85 (1) (e): Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session RE: TID Projects/Development Agreements Roll call vote: Tim Carpenter, aye, David Dillenburg, aye, Rich Heidel, aye, Ed Kazik, aye, and Debbie Schumacher, aye. The Board moved into closed session at 6:51pm.

F. CONVENE into open session: Motion made by Debbie Schumacher second by Ed Kazik to return to open session. Roll call vote: David Dillenburg, aye, Rich Heidel, aye, Ed Kazik, aye, and Debbie Schumacher, aye. The Board returned to open session at 8:43pm.

G. ACTION from closed session:

12. ADJOURN: Motion made by Rich Heidel second by Debbie Schumacher to adjourn. The motion passed unanimously. The Board adjourned at 8:44pm.



Village of Hobart

Village Office 2990 S. Pine Tree Rd, Hobart, WI
www.hobart-wi.org - www.buildinhobart.com

Notice is hereby given according to State Statutes that the VILLAGE BOARD of the Village of Hobart will meet on Thursday April 23rd 2020 at 7:00 A.M. at the Hobart Village Office. NOTICE OF POSTING: Posted this 22nd April, 2020 at the Hobart Village Office, 2990 S. Pine Tree Rd and on the village website.

MEETING MINUTES – VILLAGE BOARD (Special)

Date/Time: Thursday April 23rd 2020 (5:30 P.M.)

Location: Village Office, 2990 South Pine Tree Road

ROUTINE ITEMS TO BE ACTED UPON:

1. Call to order/Roll Call - The meeting was called to order by Rich Heidel at 5:30 p.m. Roll call: Rich Heidel, David Dillenburg, Ed Kazik and Debbie Schumacher were present. Tim Carpenter was excused.
2. Certification of the open meeting law agenda requirements and approval of the agenda - ACTION: To certify and approve MOTION: Heidel SECOND: Dillenberg VOTE: 4-0
3. Pledge of Allegiance - Those present recited the Pledge of Allegiance.

4. NEW BUSINESS (Including items for future agenda consideration or Committee assignment)

A. ADJOURN to CLOSED SESSION (5:31 PM): ACTION: To go into closed session under Wisconsin State Statute 19.85 (1) (e): Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session RE: Purchase of Land MOTION: Heidel SECOND: Schumacher VOTE: 4-0

B. CONVENE into open session (5:57 PM) – MOTION: Kazik SECOND: Schumacher VOTE: 4-0

C. ACTION from closed session - None

5. ADJOURN (5:58 PM) – MOTION: Dillenberg SECOND: Kazik VOTE: 4-0

Submitted by Aaron Kramer, Village Administrator

Village of Hobart-Town of Lawrence Police Commission
Meeting Minutes - Wednesday, December 18th, 2019 @ 1730

Village of Hobart Office
2990 S. Pine Tree Rd.
Hobart, WI 54155

Call to Order

Meeting was called to order by Gary Pieschek at 1731.

Roll Call

Gary Pieschek, Melissa Tanke, and Don Hedrick were present. Chief Bani was in attendance. Ron Jaeger and John Shimek were absent (excused).

Approval of Agenda

Motion to approve the agenda was made by Don Hedrick, second by Melissa Tanke.

Approve Minutes of 12-02-19

Motion to approve minutes of the December 2nd, 2019 meeting was made by Don Hedrick, second by Gary Pieschek.

Police Department Update

Update provided by Chief Bani.

Adjourn to Closed Session

Meeting was adjourned to closed session at 1748 to interview police officer candidate.

Convene to Open Session

Meeting convened to open session at 1821.

Action from Closed Session

Decision by Commissioners Melissa Tanke, Gary Pieschek, and Don Hedrick, in favor of hiring Casey Breitzman as a full-time officer with 3-4 months of field training and a 12 month probationary period.

Adjournment

Motion to adjourn the meeting at 1828 was made by Gary Pieschek, second by Don Hedrick.

Meeting Minutes submitted by:
Melissa Tanke



Village of Hobart Planning & Zoning Commission Minutes
Hobart Village Office; 2990 S. Pine Tree Rd, Hobart, WI
Wednesday, March 11, 2020 – 5:00 pm

1. Call to Order, Roll Call:

The meeting was called to order by Rich Heidel at 5:31 pm. Roll call: Bob Ross, aye; John Rather, aye; Rich Heidel, aye; Dave Dillenburg, aye; Jeff Ambrosius, aye; Tom Dennee, aye; David Johnson, aye.

2. Verify/Modify/Approve Agenda:

Motion by Rich Heidel, second by Tom Dennee to approve the agenda with the modification that we address the items in the following order; Item 8, Item 9, Item 10, Item 5, Item 6, Item 7. All in favor. Motion carried.

3. Approval of Planning & Zoning Minutes:

Motion by Tom Dennee, second by Jeff Ambrosius to approve the February 19, 2020 minutes as presented. Bob Ross recused himself from the vote because he was not present at the February 19th meeting. All in favor. Motion carried.

4. Public Comment on Non-Agenda Items:

Michelle Stimpson publicly thanked the Hobart Fire Department and the Hobart/Lawrence Police Department for their efforts in containing a fire at one of their apartment complexes. She was very impressed and please with their quick response and willingness to help determine the cause of the fire.

8. Proposed 32-lot, Single Family Preliminary Plat at HB-689, HB-683, & HB-688 – Blackberry Ridge Subdivision:

Gigot Properties, LLC is proposing a 32-lot single-family plat with one thru roadway from Melanie Dr. on the north to Trout Creek Rd. on the south and one small cul-de-sac near the middle of the subdivision. With some of the lots having frontage along Trout Creek Rd., Lots 1, 2, and 3 will have ingress/egress from Trout Creek Rd. However, Lots 4 and 32 have frontage along Trout Creek Rd. and the new (to be named) roadway and with the terrain of the roadway (near the top of the hill), Village Staff would recommend that a condition be placed on the plat that would restrict Lots 4 and 32 from having ingress/egress to Trout Creek Rd. Again, this would be solely for safety purposes. By ordinance all single family lots shall have a minimum of 150 feet of lot width and 1 acre of lot area. There are two lots on the bulb of the cul-de-sac that are shown to have 82.55 feet at the front property line, however, they both appear to be compliant with the Village Code as the definition of lot width is stated as “The horizontal distance between the side lot lines of a lot, measured at the narrowest width within the first 30 feet of lot depth immediately in back of the front yard setback line”. Based on the definition and the “pie shape” of these two lots, they appear to meet the 150-foot lot width as required in this zoning district. This request is for the preliminary plat at this time with the review for the final plat will be brought back to the commission at a future meeting. Motion by Rich Heidel, second by Tom Dennee, to grant a 32-lot single family preliminary plat for Blackberry Ridge Subdivision on HB-689, HB-683, & HB-688 as presented with the condition that lots 4 & 32 are prohibited from any form of egress/ingress from Trout Creek Road. All in favor. Motion carried.

9. Proposed 46-lot, Single & Multi Family Preliminary Plat at HB-2892, HB-359-1, & HB-359 – Southwind Estates Planned Unit Development:

Lexington Homes, Inc. is proposing a 46-lot plat that would have 45 single-family lots and 1 larger lot for the construction of multi-family buildings. Outlots 1 and 3 will be left as natural areas as they are located in an environmentally sensitive area and Outlot 2 will be developed as a storm water retention/detentions area for the subdivision. By ordinance all single family lots shall have a minimum of 70 of lot width and 8,400 square feet of lot area. There are four lots on the bulb of the cul-de-sac that are shown to have 55.10 feet to 58.73 feet at the front property line, however, they are compliant with the Village Code as the definition of lot width is stated as “The horizontal distance between the side lot lines of a lot, measured at the narrowest width within the first 30 feet of lot depth immediately in back of the front yard setback line”. Based on the definition and the “pie shape” of these four lots, they will all meet and exceed the 70-foot lot width as required in this zoning district. Additionally, the future roadway planned to exit out of this subdivision heading west towards S. Pine Tree Rd. is shown with the right-of-way for said future roadway be recorded as part of this preliminary plat. Village Staff has requested an update as to why the proposed street name is shown as “Gulfstream Ct.” when the current roadway right-of-way is noted and recoded on the official Village Street Map as “Copilot Way”. Staff is recommending that the roadway remains as “Copilot Way” as currently recorded. This request is for the preliminary plat at this time with the review for the final plat will be brought back to the commission at a future meeting. Motion by Rich Heidel, second by Jeff Ambrosius, to grant a 46-lot single & multi-family preliminary plat for Southwind Estates Planned Development on HB-2892, HB-359-1, & HB-359 as presented with the condition that the street be named Copilot Way in conformance with the official Village street map. All in favor. Motion carried.

10. Conditional Use Permit for an Accessory Building on HB-1491-F-11 (4629 Clear View Lane):

The current property owner Kevin Wilke is proposing to construct a detached accessory building of 2,283 square feet on his property. The current lot size of 111,557.16 square feet would allow up to 1,859 square feet of accessory building (1/60th of the lot square footage) by ordinance and with the layout of the existing dwelling with attached garage, locating an accessory building on this property with connections to the existing driveway is quite challenging. The commission agreed that due to the orientation of the house relative to the road, the size of the lot, and the existing tree coverage, the proposed building would not be a detriment to the aesthetic of the community. Motion by Bob Ross, second by John Rather, to approve a conditional use permit for a 2344 square foot detached accessory building on HB-1491-F-11 (4629 Clear View Lane) as presented with the following conditions:

- (1) Planting a minimum of 8 new arborvitae a minimum of 6 feet in height along the side of the building facing Clear View Lane.
- (2) All four building elevations are constructed of materials similar to those on the existing residential dwelling.
- (3) Vehicles stored on site shall be limited to those that are customary and incidental to a single-family residence.
- (4) No exterior storage of vehicles, trailers, or equipment except for properly licensed and operable passenger vehicles.
- (5) Detached accessory building shall only be one story with a walk-up attic and is not permitted to have a finished second floor/level.
- (6) Detached accessory building shall not be used for commercial or for-profit purposes.

All in favor. Motion carried.

5. Ordinance 2020-02:

The purpose of this Ordinance is to amend the current Zoning Code to include requirements and regulations to promote pedestrian and bicycle usage, safety and connectivity. The commission approved a motion to pass this ordinance at a previous meeting. This was merely an informational piece to discuss the future recodification of the zoning code and how these changes will be implemented.

6. Ordinance 2020-03:

The purpose of this ordinance is to amend the current Zoning Code amending the regulations for wall signs on single-tenant buildings and the placement of both temporary promotional and temporary construction signs, including, but not limited to, the size of said signs, the length of time a sign may be displayed, and the process for appeal. Motion by Dave Dillenburg, second by Tom Dennee, to grant amending portions of Hobart Zoning Code 295-361 relating to signs as presented. All in favor. Motion carried.

7. Ordinance 2020-04:

The purpose of this ordinance is to create a new zoning district for those lands adjacent to or near the Austin Straubel International Airport for potential future commercial and industrial developments. Motion by Tom Dennee, second by Bob Ross, to grant amending the Hobart Zoning Code to create an I-3: Airport Industrial District zoning district and insert into the zoning code as presented. All in favor. Motion carried.

11. Adjourn:

Motion by Jeff Ambrosius, second by Rich Heidel, to adjourn. All in favor. Motion carried. Meeting adjourned at 7:08 pm.

Brown County



305 E. WALNUT STREET, ROOM 320
P.O. BOX 23600
GREEN BAY, WISCONSIN 54305-3600

COLE RUNGE

PHONE (920) 448-6480 FAX (920) 448-4487
WEB SITE www.browncountywi.gov/planning

INTERIM PLANNING DIRECTOR

April 22, 2020

Richard Heidel, Village President
Village of Hobart
2990 S. Pine Tree Rd.
Hobart WI 54155

Dear Mr. Heidel:

Our records indicate that on March 1, 2020, Mr. Glen Severson completed his three-year term as the Village of Hobart appointment to the Brown County Planning Commission Board of Directors.

Please let me know if the Village wishes to reappoint Mr. Severson for another three-year term or make a new appointment.

If you would like me to provide you with additional information regarding the Brown County Planning Commission Board of Directors, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Cole Runge".

Cole Runge
Interim Planning Director

CR:km

cc: Glen Severson
Mary Smith, Village of Clerk-Treasurer
Norbert Dantine, BCPC Board of Directors President





RESOLUTION 2020-04

A RESOLUTION AUTHORIZING ENTRY INTO AN INTERGOVERNMENTAL COOPERATION AGREEMENT RELATING TO THE "WISCONSIN INVESTMENT SERIES COOPERATIVE" AND AUTHORIZING PARTICIPATION IN THE INVESTMENT PROGRAMS OF THE FUND

BY THE VILLAGE BOARD OF THE VILLAGE OF HOBART, WISCONSIN:

WHEREAS, Wisconsin school districts, technical college districts, cities, villages, counties and towns may invest their monies as authorized by Wisconsin Statutes, Section 66.0603 (1m); and

WHEREAS, Wisconsin Statutes, Section 66.0301 (the "Intergovernmental Cooperation Act") provides, among other things, that municipalities may contract with other municipalities for the joint exercise of any power or duty required or authorized by law, including investment of their monies; and

WHEREAS, the Wisconsin Investment Series Cooperative (formerly known as the Wisconsin School District Liquid Asset Fund) (the "Fund") was formed as of June 23, 1988 pursuant to the Intergovernmental Cooperation Act by the adoption of an Intergovernmental Cooperation Agreement relating to the Wisconsin School District Liquid Asset Fund by Oregon School District and Sheboygan Area School District, as the initial participants of the Fund, which Agreement was amended as of July 15, 1994 and July 12, 2002 (the "Intergovernmental Cooperation Agreement"); and

WHEREAS, the Fund is governed by the Wisconsin Investment Series Cooperative Commission (the "Commission") in accordance with the terms of the Intergovernmental Cooperation Agreement; and

WHEREAS, the Intergovernmental Cooperation Agreement has been presented to this governing body (the "Governing Body"); and

WHEREAS, the Intergovernmental Cooperation Agreement authorizes municipalities to adopt and enter into the Intergovernmental Cooperation Agreement and become participants of the Fund; and

WHEREAS, this Governing Body deems it to be advisable for this Municipality (the "Municipality") to adopt and enter into the Intergovernmental Cooperation Agreement and become a participant of the Fund for the purpose of exercising jointly with other municipalities the power to invest their monies, so as to enhance the investment earnings accruing to each; and

WHEREAS, this Governing Body deems it to be advisable for this Municipality to make use from time to time, in the discretion of the officials of the Municipality identified in Section 2 of this Resolution, of the Fixed Rate Investment Program available to participants of the Fund; and

WHEREAS, this Governing Body deems it advisable for this Municipality to make use of, from time to time, the services provided by PMA Financial Network, Inc., PMA Securities, Inc., U. S. Bank National Association, and/or their affiliates and successors, in connection with the Municipality's utilization of the Fund.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. This Municipality shall join with other Wisconsin municipalities in accordance with the Intergovernmental Cooperation Act by becoming a participant of the Fund and adopting and entering into the Intergovernmental Cooperation Agreement. A copy of the Intergovernmental Cooperation Agreement shall be filed in the minutes of the meeting at which this Resolution was adopted. The President (Chairperson) (Mayor) and the Clerk (Secretary) are authorized to take such actions and execute any and all such documents as they may deem necessary and appropriate to effectuate the entry of this Municipality into the Intergovernmental Cooperation Agreement and to utilize Fund programs through PMA Financial Network, Inc., PMA Securities, Inc. U. S. Bank National Association, and/or their affiliates and successors.

Section 2. This Municipality is authorized to invest its available monies from time to time and to withdraw such monies from time to time in accordance with the provisions of the Intergovernmental Cooperation Agreement, including investment in the fixed-income program of the Fund through the intermediaries PMA Financial Network, Inc. and PMA Securities, Inc. The following officers and officials of this Municipality and their respective successors in office each are designated as "Authorized Officials" with full power and authority to effectuate the investment and withdrawal of monies of this Municipality from time to time in accordance with the Intergovernmental Cooperation Agreement and pursuant to the Fixed Rate Investment Program available to participants of the Fund: (List the name(s) and title(s) of the officer(s) and official(s) who will be authorized to invest and withdraw monies in and from the Fund and pursuant to the Fixed Rate Investment Program. You may have any number of Authorized Officials; attach an additional list if necessary.)

Name: Aaron Kramer Position: Village Administrator

Name: Erica Berger Position: Interim Village Clerk-Treasurer

The Clerk (Secretary) shall advise the Commission of any changes in Authorized Officials in accordance with procedures established by the Commission.

Section 3. Members of this Governing Body and officials of this Municipality are authorized to serve as Commissioners of the Commission from time to time if selected as such pursuant to the provisions of the Intergovernmental Cooperation Agreement.

Section 4. This Municipality may open depository accounts, enter into wire transfer agreements, safekeeping agreements, and lockbox agreements, or other applicable or related documents with U. S. Bank National Association, and any other institutions participating in the Fund programs or programs of PMA Financial Network, Inc. and PMA Securities, Inc., pursuant to Wisconsin Statutes, Section 34.05, Wisconsin Statutes, Section 120.12(7) (if applicable) and, when directed by one of the Authorized Officials, Wisconsin Statutes, Section 66.0603. PMA Financial Network, Inc. and/or PMA Securities, Inc. are authorized to act on behalf of this Municipality as its agent with respect to such accounts and agreements.

Section 5. Credit unions, banks, savings banks, trust companies and savings and loan associations authorized to transact business in the State of Wisconsin which qualify as depositories under Wisconsin law and are included on a list approved and maintained for such purpose by the Administrator of the Fund are designated as depositories of this Municipality

pursuant to Wisconsin Statutes, Section 120.12(7) (if applicable) and Wisconsin Statutes, Section 34.05. Monies of this Municipality may be deposited in such depositories, from time to time in the discretion of the Authorized Officials, pursuant to the Fixed Rate Investment Program available to participants of the Fund through the intermediary PMA Financial Network, Inc.

Adopted this 5th day of May, 2020.

Richard Heidel, Village Board President

Attest:

Erica Berger, Interim Village Clerk-Treasurer

Aaron Kramer, Village Administrator

Wisconsin Investment Series Cooperative - Investment Class

Principal Stability Fund Ratings Definitions

AAAm A fund rated 'AAAm' demonstrates extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. 'AAAm' is the highest principal stability fund rating assigned by S&P Global Ratings

AAM A fund rated 'AAM' demonstrates very strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. It differs from the highest-rated funds only to a small degree.

Am A fund rated 'Am' demonstrates strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk, but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than funds in higher-rated categories

BBBm A fund rated 'BBBm' demonstrates adequate capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. However, adverse economic conditions or changing circumstances are more likely to lead to a reduced capacity to maintain principal stability.

BBm A fund rated 'BBm' demonstrates speculative characteristics and uncertain capacity to maintain principal stability. It is vulnerable to principal losses due to credit risk. While such funds will likely have some quality and protective characteristics, these may be outweighed by large uncertainties or major exposures to adverse conditions.

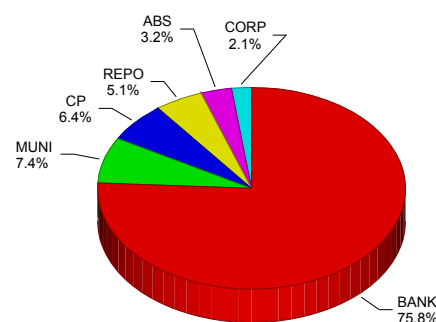
Dm A fund rated 'Dm' has failed to maintain principal stability resulting in a realized or unrealized loss of principal.

Plus (+) or Minus (-)
The ratings may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories.

About the Pool

Pool Rating	AAAm
Pool Type	Stable NAV Government Investment Pool
Investment Adviser	U.S. Bank National Association
Portfolio Manager	Team Managed
Pool Rated Since	December 2008
Custodian	U.S. Bank National Association
Distributor	PMA Securities, LLC

Portfolio Composition as of September 26, 2019



BANK - Bank Deposits; MUNI - Municipal Debt; CP - Commercial Paper; REPO - Repurchase Agreement; ABS - Asset-backed security; CORP - Corporate

Rationale

S&P Global rates the Wisconsin Investment Series Cooperative - Investment Class (IS) 'AAAm'. This rating is based on S&P Global's analysis of the pool's credit quality, market price exposure, and management. The rating signifies our forward-looking opinion about a fixed-income fund's ability to maintain principal value (i.e., stable net asset value, or 'NAV'). This is accomplished through conservative investment practices and strict internal controls. S&P Global monitors the pool on a weekly basis.

Overview

The Wisconsin Investment Series Cooperative was launched on June 23, 1988, through the adoption of the Intergovernmental Cooperation Agreement (ICA). A fund participant can be any school district, village, city, county, town or other governmental entity in the state of Wisconsin, providing the population is not greater than 500,000. In order to become a participant in the IS, one must also be a participant in the CMS. The Cooperative offers the following series to its participants: the Multi-Class Series (the Cash Management Class and the Investment Class), the Limited Term Duration, and the Term Series.

S&P Global also rates Wisconsin Investment Series Cooperative - Cash Management Class (CMS) 'AAAm'. In order to become a participant in the IS, one must also be a participant in the CMS. The funds are governed by a commission that has full power, control and authority over the affairs, investments and assets of the pools. The primary objectives of the CMS and the IS are to provide a competitive yield for participants while they maintain liquidity, preserve capital, and offer a constant net asset value (NAV) of \$1.00 per share.

Management

The commission appointed US Bank NA as the investment adviser, whose responsibilities include the supervision of the investment activity of the CMS and IS. US Bank NA is also the custodian for pool assets. US Bank NA has retained Prudent Man Advisors, LLC, an affiliate of the administrator and distributor, as the sub-advisor. Prudent Man Advisors is responsible for implementing the investment activity of the CMS and IS. Prudent Man Advisors also serves as investment adviser to other funds rated by S&P Global. Prudent Man Advisors, LLC, a registered investment adviser that provides investment management services for local government investment pools and other institutional clients. As of September, 2019, Prudent Man Advisors had over \$8.0 billion in assets under management, with approximately \$804.3 million of that amount under management with a sub-advisor. PMA Financial Network, LLC serves as administrator and its affiliate, PMA Securities, LLC serves as the distributor.

Portfolio Assets

The fund intends to accomplish its objectives by typically investing in highly-rated securities, including high-grade corporate debt, commercial paper, U.S. government and agency securities, and short-term debt issuance from Wisconsin local governments. To minimize fluctuations in the pool's NAV and provide liquidity to its participants, the weighted average maturity to reset (WAM(R)) is managed at 60 days or less.

S&P Global Ratings Analyst: Joseph Giarratano - + 1 (212) 438 8942

www.spratings.com

Participants should consider the investment objectives, risks and charges and expenses of the pool before investing. The investment guidelines which can be obtained from your broker-dealer, contain this and other information about the pool and should be read carefully before investing.

Principal Stability Rating Approach and Criteria

A S&P Global Ratings principal stability fund rating, also known as a "money market fund rating", is a forward-looking opinion about a fixed income fund's capacity to maintain stable principal (net asset value). When assigning a principal stability rating to a fund, S&P Global Ratings analysis focuses primarily on the creditworthiness of the fund's investments and counterparties, and also its investments' maturity structure and management's ability and policies to maintain the fund's stable net asset value. Principal stability fund ratings are assigned to funds that seek to maintain a stable or an accumulating net asset value.

Generally, when faced with an unanticipated level of redemption requests during periods of high market stress, the manager of any fund may suspend redemptions for up to five business days or meet redemption requests with payments in-kind in lieu of cash. A temporary suspension of redemptions or meeting redemption requests with distributions in-kind does not constitute a failure to maintain stable net asset values. However, higher rated funds are expected to have stronger capacities to pay investor redemptions in cash during times of high market stress because they generally comprise shorter maturity and higher quality investments.

Principal stability fund ratings, or money market fund ratings, are identified by the 'm' suffix (e.g., 'AAAm') to distinguish the principal stability rating from a S&P Global Ratings traditional issue or issuer credit rating. A traditional issue or issuer credit rating reflects S&P Global Ratings view of a borrower's ability to meet its financial obligations. Principal stability fund ratings are not commentaries on yield levels.

Wisconsin Investment Series Cooperative, Investment Class

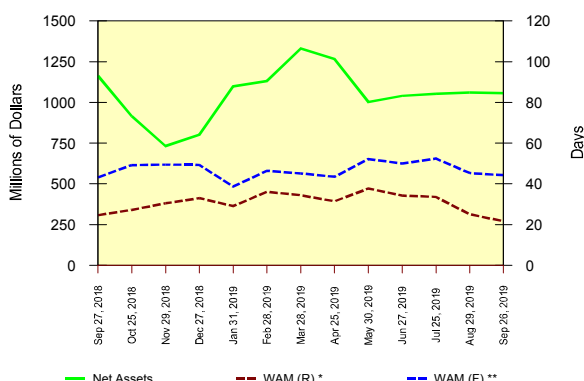
PAGE 44

AAAm

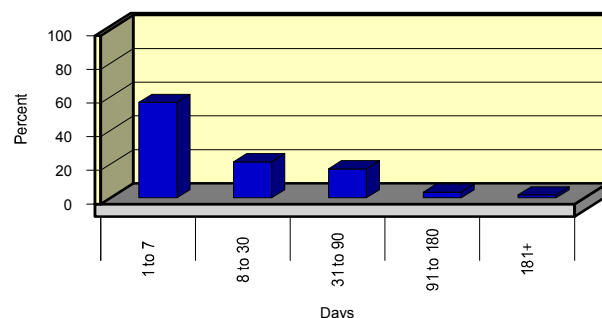
Data Bank as of September 26, 2019

Net Asset Value per Share.....	\$1.00007	Net Assets (millions).....	\$1,057.03	Inception Date.....	June 1988
WAM (R) *	22 days	WAM (F) **	44 days	7 Day Yield.....	1.97%
* Weighted Average Maturity (Reset)		** Weighted Average Maturity (Final)			

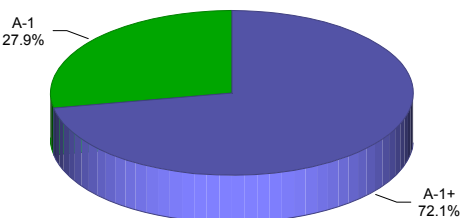
Net Assets, WAM (R) and WAM (F)



Portfolio Maturity Distribution as of September 26, 2019

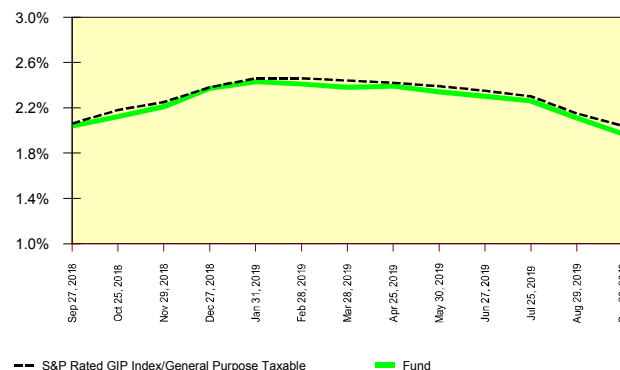


Portfolio Credit Quality as of September 26, 2019 *



*As assessed by S&P Global Ratings

Portfolio 7 Day Net-Yield Comparison *



*S&P 'AAAm' Money Fund Indices are calculated weekly by iMoneyNet, Inc., and are comprised of funds rated or assessed by S&P Global Ratings to within the specific rating categories. The S&P Global Ratings Rated LGIP Indices are calculated weekly by S&P Global Ratings and are comprised of 'AAAm' and 'AAm' government investment pools.

The yield quoted represents past performance. Past performance does not guarantee future results. Current yield may be lower or higher than the yield quoted.

Pool portfolios are monitored weekly for developments that could cause changes in the ratings. Rating decisions are based on periodic meetings with senior pool executives and public information.

S&P Global Ratings is neither associated nor affiliated with the fund.

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WISCONSIN INVESTMENT SERIES COOPERATIVE

INFORMATION STATEMENT January 22, 2020

A Comprehensive Cash Management Program exclusively for Wisconsin School Districts, Technical College Districts, Municipalities and Other Public Entities.

The Wisconsin Investment Series Cooperative (the “Fund”) consists of separate portfolio series (each a “Portfolio” and collectively, the “Portfolios”), each of which has a distinct investment objective and program. An investment in a Portfolio represents an undivided beneficial ownership interest in the assets of that Portfolio and the securities and instruments in which the assets of that Portfolio are invested. An investment in any of the Portfolios is not a deposit of U.S. Bank, National Association or any affiliates of U.S. Bancorp, or of any other bank, and is neither insured nor guaranteed by the Federal Deposit Insurance Corporation, the U.S. Government, any state governmental agency or the Fund. Participants could lose money investing in the Fund, and there can be no assurance that any Portfolio of the Fund that seeks to maintain a stable net asset value of \$1.00 per share will be able to do so.

This Information Statement provides detailed information about the organization, structure and goals of the Fund and its programs. Please read it carefully and retain it for future reference.

No person or entity has been authorized to provide any information or make any representations regarding the Fund other than those contained in this Information Statement, and, if provided or made, such information or representations must not be relied upon as having been authorized by the Commission governing the Fund, its Commissioners, investment advisor, sub-advisor, administrator, marketing agent or any agent of the Commission or the Commissioners.

All capitalized terms not otherwise defined in this Information Statement shall have the meanings assigned to them in the Intergovernmental Cooperation Agreement which established the Fund. The full text of the Intergovernmental Cooperation Agreement is hereby incorporated into this Information Statement by reference, and to the extent the terms of the Intergovernmental Cooperation Agreement conflict with this Information Statement, the Intergovernmental Cooperation Agreement shall control. Potential Participants should obtain a copy of, and read carefully, the Intergovernmental Cooperation Agreement before investing in the Fund.

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THE FUND

The Wisconsin Investment Series Cooperative (the “Fund”) was established pursuant to an Intergovernmental Cooperation Agreement under the Wisconsin intergovernmental cooperation statute, Wisconsin Statutes, Section 66.0301. The Fund was established as of June 23, 1988 by the adoption of the Intergovernmental Cooperation Agreement by Sheboygan Area School District and Oregon School District as the initial Participants. The Fund is governed by a commission (the “Commission”) in accordance with the terms of the Intergovernmental Cooperation Agreement. The Commission has full power, control and authority (including delegative authority) over the affairs, investments and assets of the Fund.

The Intergovernmental Cooperation Agreement allows school districts, technical college districts, municipalities and other Wisconsin public entities to open an account and become a Participant as described in this Information Statement. The Fund provides a mechanism through which Participants may invest their respective available funds so as to enhance their investment opportunities pursuant to an investment program conducted in accordance with Wisconsin law. The term “Municipality” as used in this Information Statement includes any school district, village, city, county, town or other governmental entity described in Wisconsin Statutes, Section 66.0301(1)(a) which is organized under the laws of the State of Wisconsin and is authorized to invest its funds in the Permitted Investments described in the Intergovernmental Cooperation Agreement, except for cities of the 1st class, 1st class city school districts and counties with a population of over 750,000.

To receive specific information about the Fund and the Commission, write to: PMA Financial Network, LLC, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563 or call 1-866-747-4477.

INVESTMENTS IN THE FUND INVOLVE CERTAIN RISKS WHICH SHOULD BE CONSIDERED BY EACH POTENTIAL PARTICIPANT IN THE FUND BEFORE INVESTING. SEE “CERTAIN RISKS OF INVESTMENT IN THE FUND” ON PAGES 12 TO 19.

INVESTMENT PROGRAMS AVAILABLE TO PARTICIPANTS

Portfolios of the Fund. The Fund consists of separate portfolio series (each a “Portfolio” and collectively the “Portfolios”), each of which has a distinct investment objective and program. The Fund currently offers participants in the Fund (the “Participants”) the following Portfolios for investment:

Multi-Class Series

Limited Term Duration Series

Term Series

The Portfolios currently offered by the Fund are described in greater detail under “Portfolios of the Fund.” The Multi-Class Series consists of two separate classes, the Cash Management Class and the Investment Class, as described in greater detail under “Portfolios of the Fund.”

Other Investment Programs. In addition to the Portfolios described above, Participants may also participate in the following other investment programs and services (“Other Investment Programs”) currently made available by the Fund’s Administrator and Marketing Agent to Participants:

Fixed Rate Investment Program

PARTICIPANTS SHOULD NOTE THAT THE OTHER INVESTMENT PROGRAMS DO NOT CONSTITUTE AN INVESTMENT IN THE FUND OR ITS PORTFOLIOS, BUT ARE SIMPLY OTHER INVESTMENT PROGRAMS MADE AVAILABLE BY THE FUND’S ADMINISTRATOR AND MARKETING AGENT TO PARTICIPANTS IN THE FUND. The Other Investment Programs are described in greater detail under “Other Investment Programs.”

Participants should also note that the Portfolios and Other Investment Programs may have different investment policies and procedures and that the Fund may establish other Portfolios from time to time at the discretion of the Commission. The availability of the Fixed Rate Investment Program does not constitute an offering or recommendation on the part of the Fund of an investment in the Fixed Rate Investment Program.

PORTFOLIOS OF THE FUND

The Intergovernmental Cooperation Agreement provides for the creation of multiple specialized investment Portfolios within the Fund and sets forth the manner in which Portfolios may be created and managed. Currently, the Fund consists of the Multi-Class Series, the Limited Term Duration Series, and the Term Series. A Portfolio of longer term investments designed for the investment of funds to be used to meet Participants’ liability for the payment of other post-employment benefits (the “OPEB Series”) is authorized but is not currently offered.

The Multi-Class Series consists of two classes, the Cash Management Class and the Investment Class. Each class has its own expense structure and has different restrictions on the minimum amount of time that investments in the relevant class must be held. For more information about these differences, see “Investment Objective and Policies of the Portfolios.”

The Multi-Class Series, the Limited Term Duration Series, and each of the portfolios of the Term Series are separate portfolios. Each is invested in a separate portfolio of Permitted Investments. The Commission determines when and what types of Portfolios are made available to Participants. A Participant may participate in as few or as many Portfolios as it chooses, provided that all Participants must invest in the Cash Management Class of the Multi-Class Series.

INVESTMENT OBJECTIVE AND POLICIES OF THE PORTFOLIOS

The investment objective and policies of the Portfolios are described below. All investments made by Portfolios are restricted to Permitted Investments (defined below) and are subject to other restrictions described below under “Investment Restrictions of the Portfolios”.

Investment Objective. The investment objective of the Fund is to invest only in instruments authorized by Wisconsin law governing the temporary investment of funds by Municipalities and to provide a competitive yield for its participants (“Participants”) while maintaining liquidity, as well as preserving capital. The Multi-Class Series and Term Series seek to maintain a constant net asset value per share of \$1.00, whereas the net asset value of the Limited Term Duration Series will fluctuate as the value of securities held by that Series fluctuates.

Each Portfolio seeks to attain its investment objective by pursuing an investment program consistent with the policies and restrictions described below:

Multi-Class Series. The Multi-Class Series will invest solely in Permitted Investments (defined below) in such a manner as to result in an average dollar weighted maturity for the Portfolio of no greater than sixty (60) days. The Permitted Investments in which the Multi-Class Series invests are selected by the Fund's investment advisor, US Bank National Association (the "Investment Advisor") and its sub-advisor, Prudent Man Advisors, LLC (the "Subadvisor"), and consist of money market instruments having a maximum maturity of 397 days.

The Multi-Class Series offers two different classes, the Cash Management Class and the Investment Class:

Cash Management Class. The Cash Management Class has no minimum balance requirements and no minimum amount requirements for deposits or withdrawals. A Participant may withdraw funds from the Cash Management Class in any amount not in excess of its account balance in such Portfolio. Upon request, a Participant may have unlimited check writing privileges on its Cash Management Class account(s). Participants are responsible for maintaining a positive balance in all accounts and subaccounts.

Investment Class. Like the Cash Management Class, the Investment Class has no minimum balance, deposit, or withdrawal amount requirements. Funds may be deposited in, or withdrawn from, the Investment Class through transfers from or to the Cash Management Class or wire transfers from or to a Participant's regular banking institution.

In contrast with the Cash Management Class, however, except as provided below, all investments in the Investment Class by Participants must be deposited for a minimum of fourteen (14) calendar days (the "Aging Requirement"). The Aging Requirement does not apply to State aid monies transferred directly to a Participant's Investment Class account by the State of Wisconsin Department of Public Instruction. Investments made by a Participant in the Investment Class which are subject to the Aging Requirement may not be withdrawn by the Participant making it during the first fourteen (14) calendar days after it is made without the incurrance of a penalty for such premature withdrawal. In the event that a Participant withdraws a deposit in the Investment Class which is subject to the Aging Requirement during such initial fourteen (14) calendar day period, the withdrawal will be subject to a premature withdrawal penalty equal to the loss of the interest on the amount so withdrawn, up to a maximum of seven (7) days' interest. If the seven (7) day interest penalty applies, such interest penalty shall be calculated on the basis of the dividend rates in effect for the Investment Class for the seven (7) day period immediately preceding the withdrawal date.

In determining whether an amount is eligible for withdrawal from a particular account of a Participant established within the Investment Class, the first-in/first-out method will be used. In determining whether the fourteen (14) day deposit requirement has been met where a Participant has more than one account in the Investment Class, only the dates on which deposits were made in the particular account to which a withdrawal request relates are taken into consideration.

By requiring all Participant investments which are subject to the Aging Requirement to be deposited for a minimum of fourteen (14) days and by not offering check writing and

related banking privileges, it is anticipated that the Investment Class will have a lower expense structure than the Cash Management Class. This difference is intended to result in the Investment Class normally having a lower expense ratio and therefore a higher yield than the Cash Management Class. However, there can be no assurance that such a result will occur.

Limited Term Duration Series. The Limited Term Duration Series seeks to maintain safety of principal and limited price volatility while maximizing income through a diversified portfolio of high-quality investments. The Limited Term Duration Series will invest in a diversified portfolio of short-term, investment-grade fixed-income securities. The Limited Term Duration Series will invest solely in Permitted Investments (defined below). The Limited Term Duration Series is expected to be invested in such a manner as to result in an average dollar weighted maturity for the Portfolio that does not exceed two years and expects a target duration of approximately one year. The Portfolio will seek to preserve capital while offering enhanced opportunities to generate income relative to the Multi-Class Series. In contrast with the Multi-Class Series, the net asset value of the Limited Term Duration Series will fluctuate as the market value of the securities in the Portfolio changes over time, and the net asset value of a Participant's investment could decline below the amount originally invested by the Participant. A Participant that cannot bear this risk should not invest in the Limited Term Duration Series.

The Limited Term Duration Series requires that each Participant maintain a minimum balance of at least \$100,000 but has no minimum amount requirements for deposits or withdrawals. In circumstances where a Participant is not making a complete withdrawal of funds in the Limited Term Duration Series, a Participant may withdraw funds from the Limited Term Duration Series in any amount not in excess of this minimum account balance requirement in such Portfolio. However, all withdrawals may only be made as of the end of a calendar quarter upon at least 30 days' advance written notice to the Fund. As a result, a Participant should not invest funds in the Limited Term Duration Series if those funds may be needed by the Participant on shorter notice.

Term Series. The Term Series consists of separate portfolios of Permitted Investments ("Term Series Portfolios"), each authorized pursuant to the terms of an Investment Pool Information Certificate approved by the Commission. Each Term Series Portfolio consists of specifically identified investments with a fixed maturity. All Participants of the Fund are eligible to participate in any Term Series Portfolio. Each Participant determines whether to participate in a Term Series Portfolio, and makes its own independent investment decision. The Investment Advisor does not select the investments for the Term Series Portfolios. The investments for the Term Series Portfolios are selected by Prudent Man Advisors, LLC pursuant to the terms of the Term Series Administration and Marketing Agreement and not in its role as Subadvisor. See "Term Series Administration and Marketing Agreement" on page 24 for additional information on the Term Series.

Further Considerations Applicable to All Portfolios. No assurance can be given that a Portfolio will achieve its investment objective or that any benefits described in this Information Statement will result from the placement of monies in the Fund by a Municipality that becomes a Participant.

Under adverse market, economic, political or other conditions, including conditions when the Investment Advisor and Subadvisor are unable to identify attractive investment opportunities, each Portfolio may temporarily invest in, without limitation, to the extent permitted by applicable law, such securities and cash that the Investment Advisor and Subadvisor believe are

consistent with the preservation of a Portfolio's principal and the maintenance of suitable liquidity and yield. Should a Portfolio make a temporary investment under such conditions, the Portfolio may not achieve its investment objective and it may not achieve the same yield had the Portfolio not made a temporary investment.

INVESTMENT RESTRICTIONS OF THE PORTFOLIOS

Permitted Investments. The Fund is specifically designed for Wisconsin Municipalities. Accordingly, its Portfolios' investments at all times consist solely of securities and instruments in which Municipalities are permitted to invest. Such securities and instruments currently include the following:

- (i) Time deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in Wisconsin.
- (ii) Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.
- (iii) Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of Wisconsin; bonds issued by a local exposition district under subchapter II of Chapter 229 of the Wisconsin Statutes; bonds issued by a local professional baseball park district created under subchapter III of Chapter 229 of the Wisconsin Statutes; bonds issued by a local professional football stadium district created under subchapter IV of Chapter 229 of the Wisconsin Statutes; bonds issued by the University of Wisconsin Hospitals and Clinics Authority; bonds issued by a local cultural arts district under subchapter V of Chapter 229 of the Wisconsin Statutes; and bonds issued by the Wisconsin Aerospace Authority.
- (iv) Repurchase agreements described in Wisconsin Statutes, Section 66.0603(1m)(d). Such repurchase agreements are financial transactions in which (1) a public depository, as defined in Wisconsin Statutes, Section 34.01(5), agrees to repay funds advanced to it plus interest and (2) the agreement to repay the funds is secured by bonds or securities issued or guaranteed as to principal and interest by the federal government.
- (v) Any security which matures or which may be tendered for purchase at the option of the holder within not more than seven years of the date on which it is acquired, if that security has a rating which is the highest or second highest rating category assigned by S&P Global Ratings ("S&P"), Moody's Investors Service, LLC ("Moody's") or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
- (vi) Investments which Municipalities are authorized to make pursuant to Chapter 219 of the Wisconsin Statutes.

- (vii) Securities of an open-end management investment company or investment trust described in Wisconsin Statutes, Section 66.0603(1m)(a)5, so long as such investment company or investment trust does not charge a sales load, is registered under the Investment Company Act of 1940 and its portfolio is limited to (a) bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government; (b) bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government; or (c) repurchase agreements that are fully collateralized by bonds or securities under (a) or (b) above.
- (viii) Any other investments presently permitted by applicable statutes or permitted in the future by reason of the amendment of applicable statutes or the adoption of any other applicable statutes.

These investment instruments are referred to in this Information Statement as “Permitted Investments.”

Permitted Investments include commercial paper and other corporate obligations that are issued by U.S. Bank, N.A. and its affiliates that otherwise meet the criteria for Permitted Investments. As a result, the Fund may invest in commercial paper and other corporate obligations issued by the Investment Advisor to the Fund or its affiliates. The Commission receives regular reports from the Investment Advisor or Subadvisor regarding any such commercial paper and other corporate obligations issued by the Investment Advisor to the Fund or its affiliates.

As described above, the Fund may invest in bonds or securities issued by any county, city, drainage district, technical college district, village, town or school district of Wisconsin. As such, the Fund may invest in bonds or securities issued by Participants of the Fund.

For information regarding certain risks associated with investment by the Fund in various Permitted Investments, see “Certain Risks of Investment in the Fund” on pages 12 to 19.

Investment Restrictions of the Fund. The Commission may buy and sell, and enter into agreements to buy and sell, Permitted Investments for the Fund subject to the restrictions described below. The restrictions are considered to be fundamental to the operation and activities of the Fund and may not be changed without the affirmative vote of a majority of the Participants in the Fund. The Commission:

- (i) May not make any investment other than investments authorized by provisions of law applicable to the investment of funds by the Participants, as the same may be amended from time to time;
- (ii) May not borrow money or incur indebtedness except to facilitate as a temporary measure:
 - (a) withdrawal requests which might otherwise require unscheduled dispositions of Portfolio investments;
 - (b) for a period not to exceed one business day, withdrawal requests pending receipt of collected funds from investments sold on the date of the withdrawal requests or withdrawal requests from Participants who have

notified the Commission of their intention to deposit funds in their accounts on the date of the withdrawal requests; or

- (c) for a period not to exceed one business day, the purchase of Permitted Investments pending receipt of collected funds from Participants who have notified the Commission of their intention to deposit funds in their accounts on the date of the purchase of the Permitted Investments;
- (iii) May not make loans, other than Permitted Investments;
- (iv) May not hold any Fund property in a manner not authorized by law or provide for the custody of any Fund property by an institution or Person not authorized by law to hold property such as the Fund property;
- (v) May not purchase securities or shares of investment companies or any entities similar to the Fund, except as provided in Section 2.2(b)(vii) (which relates to securities of an open-end management investment company or investment trust described in Wisconsin Statutes, Section 66.0603(1m)(a)5), or as permitted by Section 2.2(b)(v) (which relates to securities of the type described above in subsection (v) of Investment Restrictions of the Portfolios - Permitted Investments”), of the Intergovernmental Cooperation Agreement;
- (vi) May not pledge assets except to secure indebtedness permitted by (ii) above; however, in the case of indebtedness incurred under (ii)(b) or (c), it may pledge assets only to the extent of the actual funds in the account of a Participant on whose behalf the permitted indebtedness was incurred plus an amount equal to that amount which that Participant has notified the Commission that it intends to deposit in its account on that date;
- (vii) May not purchase any Permitted Investment which has a maturity date more than 397 days from the date of the Commission’s purchase thereof, unless subject, at the time of such purchase by the Commission to an irrevocable agreement on the part of a Responsible Person (as defined below) to purchase such Permitted Investment from the Fund within 397 days; provided, however, that (a) this restriction is not applicable to the OPEB Series or Limited Term Duration Series and (b) the Commission may, in its discretion, by an action set forth in the applicable Investment Pool Information Certificate, waive such 397-day limitation with respect to any one or more Portfolios other than the Multi-Class Series; and
- (viii) May not purchase any Permitted Investment if the effect of such purchase would be to make the average dollar weighted maturity of the Multi-Class Series greater than ninety (90) days, or to make the average dollar weighted maturity of any other Portfolio greater than that which was designated by the Commission as the intended average dollar weighted maturity of such Portfolio to which the purchase of such Permitted Investment relates; provided, however, that in making such determination any Permitted Investment which is subject to an irrevocable agreement of the nature referred to in the preceding clause (ii) shall be deemed to

mature on the day on which the Commission is obligated to sell such Permitted Investment back to a Responsible Person or the day on which the Commission may exercise its rights under such agreement to require the purchase of such Permitted Investment by a Responsible Person. The Commission has designated that the average dollar weighted maturity of the Multi-Class Series shall not exceed sixty (60) days.

The phrase “Responsible Person” means a recognized securities firm on the Federal Reserve Bank of New York list of Primary Government Securities Dealers designated as such from time to time by the Commission acting with the advice and counsel of the Investment Advisor and Subadvisor.

The Fund may not invest in investment instruments of the nature commonly referred to as “derivatives,” such as options or future contracts, or short sales. However, the Fund may invest in repurchase agreements and mutual funds that invest in repurchase agreements provided that such investment otherwise qualifies as a Permitted Investment.

OTHER INVESTMENT PROGRAMS

The Commission has full and complete power to contract with qualified third party service providers such as the Fund’s administrator, PMA Financial Network, LLC (the “Administrator”), to develop Other Investment Programs. From time to time such service providers may make Other Investment Programs available to Participants of the Fund. Participation in any Other Investment Program by a Participant is optional. Participants wishing to participate in any Other Investment Program are urged to read carefully the description of such program set forth below. All requests for additional information or questions regarding any such Other Investment Programs should be directed to the service providers offering it.

PARTICIPANTS ARE ADVISED THAT ALL OTHER INVESTMENT PROGRAMS ARE SEPARATE FROM THE PORTFOLIOS OF THE FUND AND AN INVESTMENT IN ANY OTHER INVESTMENT PROGRAM BY A PARTICIPANT DOES NOT CONSTITUTE AN INVESTMENT IN THE FUND OR ANY OF ITS PORTFOLIOS. OTHER INVESTMENT PROGRAMS ARE MADE AVAILABLE BY THIRD PARTY SERVICE PROVIDERS AS AN ADDITIONAL BENEFIT TO FUND PARTICIPANTS AND THE FUND DOES NOT MANAGE OR OTHERWISE OVERSEE THE ACTIVITIES OF OTHER INVESTMENT PROGRAMS. THE THIRD-PARTY SERVICE PROVIDER OFFERING THE OTHER INVESTMENT PROGRAM IS SOLELY RESPONSIBLE FOR MANAGEMENT OF, AND INVESTMENT OF FUNDS IN, SUCH PROGRAM.

Fixed Rate Investment Program. The Administrator makes available to Participants a fixed rate investment program (the “Fixed Rate Investment Program”). Pursuant to the Fixed Rate Investment Program, Participants can purchase, through the Administrator and its affiliate the Marketing Agent, certificates of deposit and other deposit products of banks and thrift institutions, securities of the United States government and its agencies and instrumentalities, municipal and corporate securities, commercial paper and bankers’ acceptances.

Through the Fixed Rate Investment Program, Participants can purchase deposit products through the Administrator using monies from their Fund account to pay for the investment. Participants select from among deposit products of varying maturities issued by a variety of financial institutions. The institutions used in such program are selected by the Administrator from a list of institutions determined to satisfy criteria established by the Commission. The Administrator

assesses a transaction charge for handling these transactions. All deposit product principal and interest is credited to a Participant's Fund account when paid by the issuing financial institution at maturity.

Participants that wish to participate in the Fixed Rate Program or that have questions regarding the Fixed Rate Program should contact the Administrator, PMA Financial Network, LLC, telephone toll-free, 1-866-747-4477, during regular business hours or by mail at 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

CERTAIN RISKS OF INVESTMENT IN THE FUND

There are risks associated with investment in the Fund and its Portfolios. The Fund and its Portfolios may not be an appropriate investment in certain situations for some Participants and potential Participants. Although each Portfolio has been designed and is operated with the goal of minimizing risk, Participants and potential Participants should carefully consider the factors described in this section in light of their particular circumstances.

An investment in any Portfolio is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Each Portfolio takes investment risks and Participants could lose money by investing in a Portfolio, including those Portfolios that seek to maintain a stable net asset value of \$1.00 per share.

As previously discussed under the caption "Permitted Investments," the Fund and its Portfolios may only invest in Permitted Investments as authorized by Wisconsin law, which include time deposits (such as certificates of deposit, money market accounts and bankers' acceptances), U.S. Government securities (including Treasury securities and securities issued by a commission, agency or other instrumentality of the U.S. Government, such as those issued by the Federal National Mortgage Association, Federal Home Loan Banks, Federal Home Loan Mortgage Corporation, and SLM Corporation), bonds or securities guaranteed as to principal and interest by the U.S. Government or a commission, agency or instrumentality thereof, bonds or securities of any county, city, drainage district, village, town or school district in Wisconsin, repurchase agreements, high quality commercial paper and corporate obligations, and certain money market mutual funds.

Income Risk. Investments in the Fund are subject to income risk. Income risk is the potential for a decline in current income of each Portfolio. Each Portfolio's current income is based on relatively short-term interest rates, which can fluctuate substantially over short periods. Accordingly, investments in the Fund are subject to current income volatility. There is no guarantee that a Portfolio will provide a certain level of income or that any such income will exceed the rate of inflation. On days during which there are net purchases of shares of a Portfolio, the Portfolio must invest the proceeds at prevailing market yields or hold cash. If a Portfolio holds cash, or if the yield of the securities purchased is less than that of the securities already in a Portfolio, the Portfolio's yield will likely decrease.

Market Risk. Market risk is the potential for a decline in the market value of fixed-income securities held in a Portfolio or other Investment Program as a result of a rise in prevailing interest rates. This could result in a loss with respect to a security if such a security were to be sold for a market price less than its amortized value. This risk is likely to be more pronounced with respect to the Limited Term Duration Series, which generally expects to invest in higher-

yielding, higher-risk investments than the Multi-Class Series and the net asset value of which will fluctuate on a daily basis.

Interest-Rate Risk. Prices of fixed-income securities generally fall when interest rates rise. The longer the maturity of a fixed-income security, the more susceptible it is to interest-rate risk. Interest rates in the United States are near historic lows, which may increase the exposure to the risks associated with rising interest rates.

Credit Risk. Credit risk is the possibility that an issuer of securities held in a Portfolio or other Investment Program fails to make timely payments of principal or interest. The creditworthiness of an issuer could deteriorate because of developments affecting the issuer uniquely, industry developments or general economic conditions. Such deterioration increases the risk of default and would likely cause a decline in the security's value, particularly if the rating of the security is downgraded. The credit risk of each Portfolio depends on the securities in which it invests. The investment mix of each Portfolio varies from the other. A discussion of the credit risks associated with certain Permitted Investments is set forth below.

Active Management Risk. The selection of securities for a Portfolio may not perform as well as expected when those securities were purchased or as well as the securities markets generally. This risk is exacerbated when an investment is significant relative to a Portfolio's net assets.

Obligations of United States Government Agencies and Instrumentalities. U.S. Government obligations may be adversely affected by changes in interest rates. Participants should be aware that not all obligations issued by agencies, instrumentalities, or government-sponsored enterprises of the United States Government are the subject of a guarantee of the full faith and credit of the United States Government. The obligations of some agencies, instrumentalities, and government-sponsored enterprises of the United States Government that may be purchased by the Fund or through an Investment Program of the Fund from time to time are obligations only of the applicable agency, instrumentality, or government-sponsored enterprise and are not full faith and credit obligations of the United States. For example, securities issued by the Federal Home Loan Banks are supported by the right of the issuer to borrow from the U.S. Treasury; those issued by the Federal National Mortgage Association are supported by the discretionary authority of the U.S. Government to purchase certain obligations of that agency, instrumentality, or government-sponsored enterprise; and those issued by SLM Corporation are supported only by the credit of that issuer. The creditworthiness of such obligations relates only to the credit of the issuing agency, instrumentality, or government-sponsored enterprise. No assurance can be given that the agency or instrumentality will under all circumstances be able to obtain funds from the United States Government or other sources to support all of its obligations.

Prepayment/Extension Risk. Certain debt obligations, such as callable bonds, may be prepaid prior to their maturity dates. Additionally, the loans collateralizing certain mortgage- and asset-backed securities may be prepaid, affecting the value of the mortgage or asset-backed securities to which they relate. The level of interest rates and other factors affect the frequency of such prepayments. In periods of rising interest rates, prepayment rates tend to decrease, which lengthens the average life of these debt obligations. The market values of securities with longer maturities are typically subject to greater interest-rate risk and their values are more volatile as a result. During periods of falling interest rates, an issuer of mortgages and other securities may be able to repay principal prior to the security's maturity, causing the Portfolio to have to reinvest in securities with a lower yield, resulting in a decline in the Portfolio's income.

Liquidity Risk. A Portfolio could experience significant net redemptions of its shares at a time when it was unable to find willing buyers for its portfolio securities or could only sell its portfolio securities at a material loss.

Concentration Risk. Because the Fund Portfolios invest a significant portion of their assets in securities issued by companies in the financial services industry, developments affecting this industry may have a disproportionate impact on a Portfolio. Interest rate risk, credit risk, and the risk of regulatory changes in the financial services industry, among other risks, may have a negative effect on companies in the financial services industry.

Repurchase Agreements. The Fund Portfolios may invest in Permitted Investments that are subject to what are commonly known as repurchase agreements. In such a situation a Permitted Investment is sold to the Fund and placed in the applicable Portfolio. When the Permitted Investment is sold to the Fund, the seller agrees to repurchase the Permitted Investment from the Fund at a specified time and at an agreed upon price. The difference between the price paid by the Fund and the price at which it sells the Permitted Investment sets the Fund's yield with respect to the transaction. This yield may be more or less than the interest rate on the underlying Permitted Investment.

Although the Fund enters into such repurchase agreement arrangements only with recognized and established securities firms or public depositories designated as Responsible Persons from time to time by the Commission acting with the advice and counsel of the Investment Advisor and Subadvisor, there can be no assurance that such a Responsible Person will pay the agreed upon repurchase amount on the designated date. In the event that such a person fails to pay the agreed upon price at the specified time, the applicable Portfolio of the Fund might suffer a loss resulting from (i) diminution in value of the underlying Permitted Investment to an amount below the amount of the anticipated repurchase price, (ii) the costs associated with the resale of the Permitted Investment and (iii) any loss that may result from any delay experienced in foreclosing upon and selling the Permitted Investment.

Although at the time a Portfolio enters into a repurchase agreement the underlying Permitted Investment has a market value which is equal to at least 102% of the price paid by the Portfolio and equal to or greater than the anticipated repurchase price, there can be no assurance that such market value will continue to equal or exceed the repurchase price. If the market value of the underlying Permitted Investment falls below the agreed upon repurchase price, the Responsible Person with which the Portfolio has entered into the repurchase agreement will be required to deliver additional Permitted Investments to the Portfolio. There can be no assurance that such deliveries of additional Permitted Investments will be made in all circumstances. In the event that such a delivery is not made and the Responsible Person does not pay the repurchase price on the specified date, the amount of the Portfolio's loss will be increased as a result of such failure of delivery because the value of the underlying Permitted Investments will be less than the amount originally paid by the Portfolio.

FDIC-Insured Certificates of Deposit or Deposit Products. Some of the assets in the Portfolios may be invested in certificates of deposit or other deposit products issued by depository institutions which are insured by the Federal Deposit Insurance Corporation (the "FDIC"). Currently under these regulations deposits in each insured institution are insured up to \$250,000 in the aggregate for all time and savings deposits and up to \$250,000 in the aggregate

for all demand deposits. Although the Investment Advisor and Subadvisor or, in the case of the Fixed Rate Investment Program, the Administrator and, in the case of the Term Series Portfolios, Prudent Man Advisors, LLC, use the investment criteria established by the Commission in an effort to reduce risk when determining which institutions will be used for such investments, no assurance can be given that such an institution will not become insolvent during the life of an investment.

If an institution issuing a deposit product in which the Fund or a Participant investing through the Fixed Rate Investment Program has invested becomes insolvent, or if any other default occurs with respect to such a deposit product, an insurance claim will be filed with the FDIC. In such a case, there may be delays before the FDIC, or other financial institution to which the FDIC has arranged for the deposit to be transferred, makes the relevant payments. Such delays may be occasioned by requirements relating to the filing and processing of insurance claims, including requests for additional information by the FDIC. Furthermore, if the defaulted deposit is transferred to another institution, the transferee institution may, instead of paying the insured amount, elect to keep the deposit in existence with or without changing its original terms. Such changes of terms may include a reduction of the original interest rate paid on the deposit. Any of these actions may have adverse consequences to the particular Participants participating in the Portfolios to which the defaulted deposit relates or to the Participant which made the investment through the Fixed Rate Investment Program.

The amount insured by the FDIC is the principal of the relevant deposit and the interest accrued on the deposit to the date of default, up to \$250,000 in the aggregate. There is no insurance with respect to interest on a deposit between the date of the default and the date of the payment of insurance by the FDIC. Accordingly, a default by an institution might result in a delay in the receipt of invested principal and pre-default accrued interest by an affected Participant and a loss of interest related to the period between the date of the default and the payment of the insurance.

In addition, the FDIC is free to deny any claim that it does not deem to be valid. Any such denial might have to be challenged in judicial or administrative proceedings brought by the Portfolio and any affected Participant. Furthermore, there can be no assurance that the FDIC will have sufficient assets to pay any or all insurance claims resulting from the insolvency of any institution. In the event that funds are not made available to it by the United States or other sources, Participants could experience a loss due to a full or partial nonpayment of insurance claims by the FDIC.

Collateralized Deposits or Privately Insured Deposits. From time to time, the Fund or a Participant participating in the Fixed Rate Investment Program may invest in collateralized deposit products or privately insured deposit products as permitted by law. In the event of a default on such a deposit product, it may be necessary to submit a claim on the collateral or insurance. Such foreclosure will entail certain risks for the Participants partaking in the affected investments. These risks include losses resulting from a diminution in the value of the collateral before it can be sold, procedural delays relating to the foreclosure, costs of foreclosure and a failure to realize an amount in the foreclosure equal to the principal of and interest on the defaulted deposit product.

Bank Obligations. Investments in certificates of deposit, time deposits, bank notes, and bankers' acceptances may be made by the Fund or by Participants participating in the Fixed Rate Investment Program. Certificates of deposit are negotiable interest-bearing instruments evidencing the obligation of a bank to repay funds deposited with it for a specified period of

time. Time deposits are non-negotiable receipts issued by a bank in exchange for the deposit of funds. Like a certificate of deposit, a time deposit earns a specified rate of interest over a definite period of time, but it cannot be traded in the secondary market. Bank notes are notes used to represent obligations issued by banks in large denominations. Bankers' acceptances are credit instruments evidencing the obligation of a bank to pay a draft drawn on it by a customer. These instruments reflect the obligation both of the bank and of the drawer to pay the face amount of the instrument upon maturity. To the extent a Portfolio's investments are concentrated in the banking industry, the Portfolio will have correspondingly greater exposure to the risk factors which are characteristic of such investments. For example, sustained increases in interest rates can adversely affect the availability or liquidity and cost of capital funds for a bank's lending activities, and a deterioration in general economic conditions could increase the exposure to credit losses. In addition, the banking industry is subject to the effects of a concentration of loan portfolios in leveraged transactions and in particular businesses, and to competition among financial institutions. Each Portfolio will seek to reduce its exposure to such risks by investing only in debt securities of banks which are determined by the Investment Advisor, Subadvisor or Administrator to be of high quality.

Certificates of Deposit or other deposit products that are liquidated prior to maturity may be subject to early withdrawal penalties. Participants participating in the Fixed Rate Investment Program should be aware that the Administrator does not "make a market" in non-negotiable securities.

Commercial Paper and Other Corporate Obligations. Commercial paper and other corporate obligations rated at the time of purchase within one of the two highest classifications established by S&P, Moody's, or another similar nationally recognized rating agency, and any security that is senior to, or on a parity with, a security of the same issuer which has such a rating may be purchased for the Portfolios of the Fund or by individual participants through the Fixed Rate Investment Program. Prior to the purchase of any particular commercial paper or other corporate obligations for the Portfolios, the Investment Advisor or Subadvisor or (in the case of the Term Series) Prudent Man Advisors, LLC, as the case may be, shall verify that the issuer of the obligation in question meets certain criteria established by the Commission and Wisconsin law. Commercial paper is short-term, unsecured debt issued by a company to finance its short-term credit needs. Other corporate obligations which may be purchased for the Portfolios of the Fund or by individual participants through the Fixed Rate Investment Program consist of high-quality bonds and notes issued by domestic corporations. The creditworthiness of such obligations relates only to the credit of the issuing company. Although the Investment Advisor and Subadvisor (in the case of the Multi-Class Series and Limited Term Duration Series) or the Administrator or Marketing Agent (in the case of the Fixed Rate Investment Program) or Prudent Man Advisors, LLC (in the case of the Term Series) uses certain criteria when determining what companies' commercial paper or bonds and notes will be purchased, no assurance can be given that such companies will not become insolvent during the life of the investment. In the event of the insolvency of a company issuing commercial paper or bonds and notes in which the Fund or a Participant has invested, or in the event of any other default with respect to such commercial paper or bonds and notes, if appropriate, a claim will be filed by the Fund against the company and a Participant which has made such an Investment may file such a claim on its own behalf. However, there is no assurance that the Fund or a Participant will receive any recovery as a result of filing a claim since the commercial paper or bonds and notes are not secured.

The Investment Advisor or Subadvisor may direct the Fund to purchase commercial paper and other corporate obligations that are issued by the Advisor or its affiliates. As a result, the Advisor or Subadvisor may have incentives to favor the purchase of the Advisor's own commercial paper and other corporate obligations and that of its affiliates over the purchase of commercial paper and other corporate obligations of issues that are unaffiliated with the Advisor. The Advisor and Subadvisor are required to ensure that all investments of the Fund, including investments by the Fund in commercial paper and other corporate obligations that are issued by the Advisor or its affiliates, meet the investment objective and policies of the particular series of the Fund, including complying with all investment restrictions. However, investment in the commercial paper and other corporate obligations of the Advisor or its affiliates could nevertheless result in the Fund achieving a lower return and/or incurring a higher level of risk of default with respect to those obligations than the Fund could have achieved by investing in the commercial paper and corporate obligations of unaffiliated entities.

Mortgage-Backed Securities. Each Portfolio may invest in mortgage-backed securities, which include securities that represent interests in pools of mortgage loans made by lenders such as savings and loan institutions, mortgage bankers, commercial banks and others. Pools of mortgage loans are combined for sale to investors (such as a Portfolio) by various governmental and government-related entities, as well as by commercial banks, savings and loan institutions, private mortgage insurance companies, mortgage bankers and other private issuers. These pools generally provide for a "pass-through" of monthly payments made by individual borrowers on their residential mortgage loans, net of any fees paid to the issuer or guarantor of the securities.

The Government National Mortgage Association ("GNMA") is the principal government guarantor of mortgage-backed securities. GNMA is authorized to guarantee, with the full faith and credit of the U.S. Government, timely payment of principal and interest on securities it approves that are backed by pools of mortgages insured by the Federal Housing Administration or guaranteed by the Department of Veterans Affairs. GNMA securities are described as "modified pass-through" in that they provide a monthly payment of interest and principal payments owed on the mortgage pool, net of certain fees, regardless of whether the mortgagor actually makes the payment. Other government-related guarantors of these securities include the Federal National Mortgage Association ("FNMA") and the Federal Home Loan Mortgage Corporation ("FHLMC"). FNMA and FHLMC securities are guaranteed as to payment of principal and interest by those agencies, instrumentalities, or government-sponsored enterprises, but are not backed by the full faith and credit of the U.S. Government. With respect to private mortgage-backed securities, timely payment of principal and interest of these pools is supported by various forms of insurance or guarantees, including individual loan, title, pool and hazard insurance. There can be no assurance that private insurers or guarantors can meet their obligations under such policies.

Government actions, including legislative changes, could affect the manner in which the mortgage-backed securities market functions, which could increase the likelihood that a Portfolio would realize losses on its investment in mortgage-backed securities.

The mortgages underlying privately issued mortgage-backed securities are not subject to the same underwriting standards as mortgage-backed securities comprised of a pool of mortgages underwritten with a guaranty of a government or government-sponsored entity; they therefore often carry greater credit risk and weaker underwriting standards and have less favorable

collateral than mortgage-backed securities backed with such a government or government-sponsored entity guaranty. This creates a higher risk of defaults.

Collateralized mortgage obligations are debt obligations collateralized by mortgages and divided into classes, or “tranches,” that each bear different stated maturities and are entitled to different schedules for payments of principal and interest, including prepayments. Collateralized mortgage obligations may be less liquid and may experience greater price volatility than other kinds of mortgage-backed securities.

Asset-Backed Securities. Each Portfolio may invest in asset-backed securities. Asset-backed securities have structural characteristics similar to mortgage-backed securities but have underlying assets that are not mortgage loans or interests in mortgage loans. These securities represent fractional interests in, or are secured by and payable from, pools of assets such as motor vehicle installment sales contracts and receivables from revolving credit (for example, credit card) agreements. Assets are securitized through the use of trusts and special purpose corporations that issue securities that are often backed by a pool of assets representing the obligations of a number of different parties. Repayments relating to the assets underlying the asset-backed securities largely depend on the cash flows generated by such assets. The credit quality of most asset-backed securities depends primarily on the credit quality of the assets underlying such securities, how well the entity issuing the security is insulated from the credit risk of the originator or any other affiliated entities, and the amount and quality of any credit enhancements associated with the securities. Payments or distributions of principal and interest on asset-backed securities may be supported by credit enhancements including letters of credit, an insurance guarantee, reserve funds and overcollateralization. Asset-backed securities have structures and characteristics similar to those of mortgage-backed securities; as a result, they are subject to many of the same risks as mortgage-backed securities, though often, to a greater extent.

Investments in Investment Companies. To the extent a Permitted Investment made by a Portfolio is a money market mutual fund or other investment company, such investment may cause the Portfolio to incur increased costs since the operating expenses of such other mutual funds and investment companies are borne by the shareholders of those funds and investment companies.

Restricted Securities. The Portfolios may invest in securities and instruments which have not been registered under federal securities laws and may not be resold except in a transaction exempt from registration. As a result, such securities and instruments are not freely tradeable and may be considered illiquid.

Cancellation of Multi-Class Shares to Maintain \$1.00 Net Asset Value. Participants in the Multi-Class Series should note that if for any reason there is a net loss on any day with respect to that Series, the Fund will reduce the accrued net income for the month for that Series in an amount necessary to maintain its net asset value per share of beneficial interest at a value of \$1.00. To the extent that accrued net income for the month is insufficient, then the Fund will cancel outstanding shares of beneficial interest then held by Participants in that Series in the amount required to maintain the net asset value per share of beneficial interest at \$1.00, with each Participant contributing its pro rata portion of the total number of shares to be canceled. Each Participant will be deemed to have agreed to such a contribution in these circumstances by its investment of monies in the Fund. In the event of such a cancellation, the aggregate value of

each Participant's investment in the Multi-Class Series will be reduced even though each share of the Series continues to maintain a net asset value of \$1.00 per share.

Floating Net Asset Value Risk. The Limited Term Duration Series does not maintain a stable net asset value per share. The value of its shares will fluctuate with changes in the values of its portfolio securities. When a Participant sells its shares, they may be worth more or less than what the Participant originally paid for them.

Cybersecurity Risk. The Fund is susceptible to operational, information-security, and related risks arising from the increased use of the internet and other technology to conduct business. Cyber incidents can result from both deliberate attacks as well as unintentional events. Such incidents include, but are not limited to, gaining unauthorized access to digital systems for purposes of misappropriating assets or sensitive information, corrupting data, or causing operational disruption. Cyber incidents affecting the Fund or its service providers may cause disruptions and affect business operations, potentially resulting in financial losses, interference with the ability to calculate the net asset value of the Fund, the inability of Participants to transact business, violations of applicable privacy and other laws, regulatory fines, penalties, reputational damage, reimbursement costs, or additional compliance costs. While the Fund's service providers have established risk-management systems that seek to prevent such cyber incidents and business continuity plans in the event they do occur, there are inherent limitations in such systems and plans, including the possibility that certain risks have not been identified. In addition, the Fund cannot control the cybersecurity plans and systems put in place by its service providers or any other third parties whose operations may affect the Fund or Participants.

THE COMMISSION

The Commission has full, exclusive and absolute control and authority over the business and affairs of the Fund and the Fund's assets, subject to the rights of the Participants as provided in the Intergovernmental Cooperation Agreement. The Commission may perform such acts as in its sole judgment and discretion are necessary and proper for conducting the business and affairs of the Fund or promoting the interest of the Fund. The Commission oversees, reviews, and supervises the activities of all consultants and professional advisors to the Fund.

The Commission consists of a maximum of eleven (11) Commissioners. Any position on the Commission which is vacant is not counted for purposes of determining a quorum of the Commission. The Commissioners will serve until their successors are elected and qualified. The Commissioners will be divided into three classes, arranged so that the term of one class expires each year. At each annual meeting or vote, the Commissioners of the class whose term then expires are elected to terms of three years. Commissioners may be elected to any number of successive terms.

All Commissioners must be a member of the governing body of a Municipality or the chief executive or administrative officer of a Municipality or an official charged with responsibility for financial matters. In the case of a School District, a Commissioner may be a school superintendent, a school business official or other managerial employee of a School District charged with responsibility for school finance. The Municipality with which a Commissioner is affiliated must be a Participant of the Fund.

In addition, two (2) positions on the Commission are reserved for school business officials, or other managerial employees of a School District charged with responsibility for school finance; one (1) position on the Commission is reserved for a school superintendent; one (1) position on the Commission is reserved for a Municipal Employee employed by a Municipality other than a

School District; and one (1) position on the Commission is reserved for a Municipal Employee employed by a county.

The Commissioners serve without compensation, but they are reimbursed by the Fund for reasonable travel and other out-of-pocket expenses incurred in connection with their duties as Commissioners. The Commissioners are not required to devote their entire time to the affairs of the Fund.

The Commissioners annually elect one of their members to serve as Chairman of the Commission, who serves as chief officer of the Commission. They also elect a Vice Chairman from their number, and a Secretary and a Treasurer who need not be Commissioners. Election of the Commissioners is by the affirmative vote of a majority of the Participants. A Commissioner's vacancy on the Commission may be filled for the unexpired portion of the applicable term by vote of a majority of the remaining Commissioners or a majority of the Participants. Information pertaining to the current Commissioners and Officers of the Fund is set forth below:

<u>Name</u>	<u>Position with the Fund</u>	<u>Principal Occupation</u>
Shawn M. Yde	Commission Treasurer	Director of Business Services School District of Whitefish Bay
Todd Gray	Commissioner	Superintendent of Schools School District of Waukesha
Chad Trowbridge	Commission Chairman	Business Manager Chippewa Falls Area Unified School District
Laurie Grigg	Commission Vice Chairman	Controller Madison Area Technical College
Bob Tess	Commission Secretary	Chief Finance and Business Services Officer Wausau School District
Steve Summers	Commissioner	Business Manager Waunakee Community School District
Bruce Quinton	Commissioner	District Administrator Pepin Area School District
Rebecca Hansen	Commissioner	Director of Business Services Kimberly Area School District
Kathy Kasza	Commissioner	Finance Director and City Treasurer City of Waupaca

The Commissioners are responsible for the general investment policy and program of the Fund and for the general supervision and administration of the business and affairs of the Fund. However, the Commissioners are not required personally to conduct all of the business of the Fund. Consistent with their ultimate responsibility and to assist the Commissioners with the day-to-day operation of the Fund, the Commissioners have appointed an administrator, a marketing agent, an investment advisor, a banking services agent, and a custodian. The Commissioners assign such duties to such service providers as they deem to be appropriate. In addition, the investment advisor has selected a sub-advisor for the Fund (together with the administrator, marketing agent, investment advisor, banking services agent, and custodian, each a “Service Provider” and collectively, the “Service Providers”).

THE INVESTMENT ADVISOR

Pursuant to an Investment Advisory Agreement dated as of August 1, 2017, as may be amended from time to time, US Bank National Association has been appointed by the Commission to act as Investment Advisor to the Fund. US Bank National Association has served as the Investment Advisor to the Fund since October 22, 2007. JPMorgan Chase Bank and its predecessors, Bank One, Wisconsin and Bank One, NA acted as the Fund’s investment advisor from February 1994 until October 22, 2007.

Subject to the direction and control of the Commission, the Investment Advisor supervises the investment program of the Multi-Class Series and Limited Term Duration Series and the composition of their investment portfolios, determines the securities and instruments to be purchased or sold for those Portfolios and arranges for the purchase and sale of such securities and instruments. Under the terms of the Investment Advisory Agreement, the Investment Advisor is authorized to retain a sub-advisor to the Fund to assist in the management of the investments of the Portfolios. The Investment Advisor has retained Prudent Man Advisors, LLC to act as sub-advisor to the Fund. Prudent Man Advisors, LLC is an SEC-registered investment advisor under common ownership with PMA Financial Network, LLC and PMA Securities, LLC. The Investment Advisor remains responsible for the investment of the Fund’s assets and implementation of each Portfolio’s investment program and for the performance of the services provided by the Subadvisor.

Under the Investment Advisory Agreement, the Investment Advisor is not liable for (i) any loss suffered by reason of any investment decision, recommendation, or other action taken or omitted by the Investment Advisor in good faith; (ii) any loss arising from the Investment Advisor’s adherence to the Commission’s instructions or its compliance with the Fund’s investment guidelines; or (iii) any act or failure to act by any broker or dealer to which the Investment Advisor directs transactions for the Funds, or by any other third party (provided that any third party selected by the Investment Advisor was chosen and supervised with reasonable care), except for losses sustained by the Fund as a result of the Investment Advisor’s breach of, or refusal or failure to comply with, the terms of the Agreement or from its bad faith, negligence, or willful misconduct in the performance of its duties under the Agreement.

The Investment Advisory Agreement remains in effect until August 1, 2022, so long as the Agreement is approved annually by the Commission. The Agreement terminates automatically upon its assignment by any party (except for certain assignments made by the Commission) and may be terminated by any party for any reason without penalty on 60 days’ written notice to the other party. In addition, the Commission may terminate the Investment Advisory Agreement upon thirty (30) days’ written notice to the Investment Advisor that the performance of the

Subadvisor or any delegatee is not satisfactory to the Commission and the Investment Advisor has not by the end of such thirty (30)-day period cured such performance issues to the satisfaction of the Commission as determined in the Commission's sole discretion.

THE SUBADVISOR

Pursuant to a Sub-Advisory Agreement dated as of August 1, 2017, as may be amended from time to time, Prudent Man Advisors, LLC, has been selected by the Investment Advisor to act as sub-advisor to the Fund. RBC Global Asset Management (U.S.) LLC (formerly, Voyageur Asset Management, LLC), served as sub-advisor to the Fund from October 22, 2007 to August 1, 2014. JPMorgan Asset Management and its predecessors acted as the Fund's sub-advisor prior to October 22, 2007.

Subject to the direction of the Investment Advisor, the Subadvisor implements the investment program of the Multi-Class Series and Limited Term Duration Series and determines the securities and instruments to be purchased or sold for those Portfolios and arranges for the purchase and sale of such securities and instruments. The Investment Advisor remains responsible for the investment of the Fund's assets and implementation of each Portfolio's investment program and for the performance of the services provided by the Subadvisor.

Under the Sub-Advisory Agreement, the Subadvisor is not liable for (i) any loss suffered by reason of any investment decision, recommendation, or other action taken or omitted by the Subadvisor in good faith; (ii) any loss arising from the Subadvisor's adherence to the Commission's or Investment Advisor's instructions or its compliance with the Fund's investment guidelines; or (iii) any act or failure to act by any broker or dealer to which the Subadvisor directs transactions for the Funds, or by any other third party, except for losses sustained by the Fund as a result of the Subadvisor's breach of, or refusal or failure to comply with, the terms of the Agreement or from its bad faith, negligence, or willful misconduct in the performance of its duties under the Agreement.

The Sub-Advisory Agreement remains in effect until August 1, 2022, subject to annual review by the Advisor. The Agreement may be terminated by either party for any reason without penalty on 60 days' written notice to the other party. In addition, the Investment Advisor may terminate the Sub-Advisory Agreement upon thirty (30) days' written notice to the Subadvisor that the performance of the Subadvisor is not satisfactory to the Investment Advisor and the Subadvisor has not by the end of such thirty (30)-day period cured such performance issues to the satisfaction of the Investment Advisor as determined in the Investment Advisor's sole discretion. Also, the Sub-Advisory Agreement automatically terminates without notice or penalty in the event of its assignment.

Prudent Man Advisors, LLC, is an SEC-registered investment advisor under common ownership with PMA Financial Network, LLC and PMA Securities, LLC

THE ADMINISTRATOR

The Commission has appointed PMA Financial Network, LLC (the "Administrator") as the Administrator of the Fund pursuant to an Administration Agreement dated as of August 1, 2017, as may be amended from time to time. PMA is a financial services provider and registered insurance provider in the State of Wisconsin.

The Administrator assists in supervising all aspects of the Fund's operations, other than investment advisory services, marketing and custodial operations, in conformity with the

Intergovernmental Cooperation Agreement. Specifically, the Administrator services all Participant accounts in the Fund; determines and allocates income of the Fund; provides administrative personnel and facilities to the Fund; advises the Commission regarding methods of seeking and obtaining additional Participants for the Fund; determines the net asset value of the Fund; bears certain expenses for the Fund; and performs related administrative services for the Fund. On a quarterly basis, the Administrator provides the Commission with an evaluation of the performance of the Fund. This evaluation includes a comparative analysis of the Fund's investment results in relation to industry standards, such as the performance of money market mutual funds and various indices of money market securities. The Administrator also manages the Fixed Rate Investment Program.

The Administration Agreement has a term which extends to August 1, 2022, and, thereafter, the agreement remains in effect from year to year if approved annually by the Commission or a majority of the Participants. The agreement is not assignable without the consent of the Commission and may be terminated without penalty on at least 60 days' written notice at the option of the Fund or the Administrator.

For information regarding additional programs available through the Administrator, see "Other Investment Programs" on page 11.

THE MARKETING AGENT

The Commission has appointed PMA Securities, LLC, as the Marketing Agent for the Fund, pursuant to a Marketing Agreement dated as of August 1, 2017, as may be amended from time to time.

The Marketing Agent engages in distribution efforts, retains the services of personnel competent to assist in marketing and sales efforts to encourage investment in the Fund, provides advice regarding various methods of seeking and obtaining additional Participants in the Fund, assists Participants in completing and submitting registration forms and assists in the preparation and dissemination of information with respect to the existence and operation of the various Portfolios of the Fund.

The Marketing Agreement has a term which extends to August 1, 2022, and, thereafter, the agreement remains in effect from year to year if approved annually by the Commission or by a majority of the Participants. The agreement is not assignable without the consent of the Commission and may be terminated without penalty on 60 days' written notice at the option of the Fund or the Marketing Agent.

The Marketing Agent, as an SEC- and MSRB-registered broker-dealer and municipal advisor, provides securities and other investments for investors in the Fixed Rate Investment Program.

THE BANKING AGENT

US Bank National Association (the "Banking Agent") acts as depository for the Fund and provides banking services to the Fund pursuant to a Banking Services Agreement dated as of August 1, 2017, as may be amended from time to time. Pursuant to the Banking Services Agreement, the Banking Agent maintains Participant accounts, accepts deposits and processes redemptions for the Fund, and provides certain other banking-related services to the Fund and its Participants. The Banking Services Agreement remains in effect until August 1, 2022. The Agreement terminates automatically upon the termination of the Investment Advisory

Agreement, and may be terminated by any party for any reason without penalty on 60 days' written notice to the other party.

THE CUSTODIAN

US Bank National Association (the "Custodian") has been appointed as the custodian for the Fund's Portfolios pursuant to a Custody Agreement, dated as of August 1, 2017, as may be amended from time to time. Under the Custody Agreement, the Custodian acts as custodian and safekeeping agent for the cash and investments of the Fund's Portfolios. The Custodian, Administrator and the Banking Agent work together to process the investments made by the Fund and the deposits and withdrawals made by Participants. The Custody Agreement remains in effect until August 1, 2022, and thereafter renews for consecutive one-year periods so long as the Agreement is approved annually by the Commission. The Agreement terminates automatically upon the termination of the Investment Advisory Agreement, and may be terminated by any party for any reason without penalty on 60 days' written notice to the other party.

TERM SERIES ADMINISTRATION AND MARKETING AGREEMENT

The Term Series Portfolios of the Fund are administered and marketed under the terms of a Term Series Administration and Marketing Agreement dated as of August 1, 2017, as may be amended from time to time, between the Fund and Prudent Man Advisors, LLC, PMA Financial Network, LLC and PMA Securities, LLC. Pursuant to the Term Series Administration and Marketing Agreement, Prudent Man Advisors, LLC makes recommendations, prior to the establishment of any Term Series Portfolio, as to the duration of each Term Series Portfolio and the investment instruments to be purchased for each Term Series Portfolio (which duration and instruments shall be fixed with respect to a Term Series Portfolio upon the establishment of such Term Series Portfolio). PMA Financial Network, LLC provides administrative services with respect to the Term Series Portfolios and PMA Securities LLC provides marketing services with respect to the Term Series Portfolios.

Prudent Man Advisors, LLC, is an SEC-registered investment advisor under common ownership with PMA Financial Network, LLC and PMA Securities, LLC.

The Term Series Administration and Marketing Agreement has a term which extends to August 1, 2022, and, thereafter, the agreement remains in effect from year to year if approved annually by the Commission. The agreement is not assignable without the consent of the Commission and may be terminated without penalty on at least 60 days' written notice at the option of the Commission or the PMA entities.

EXPENSES OF THE PORTFOLIOS

The Investment Advisor, the Subadvisor, the Marketing Agent, the Administrator, the Banking Agent and the Custodian of the Fund receive fees in connection with their services relating to the Multi-Class Series and Limited Term Duration Series. Prudent Man Advisors, LLC receives fees in connection with its activities relating to the Term Series Portfolios. As detailed below, those fees are calculated on the basis of, and paid from, the assets of those Portfolios. Investment earnings paid on assets that are placed in either class of the Multi-Class Series are paid to Participants net of such fees. From time to time, the Administrator, the Investment Advisor, the Marketing Agent, and other Service Providers may voluntarily waive a portion of their fees to support a positive yield during periods when any Series' (or either class of the

Multi-Class Series') yield is reduced because of low interest rates. The amount of the waiver may vary by class of the Multi-Class Series.

The Fund pays the reasonable out-of-pocket expenses incurred by the Commissioners and officers in connection with the discharge of their duties, brokerage commissions, the legal fees of the Fund, the fees of the Fund's independent accountants, the costs of appropriate insurance for the Fund and its Commissioners and officers, and various other expenses.

All funds received by the Fund from a Participant with respect to a particular Portfolio, together with all assets in which such funds are invested or reinvested, all income, earnings, profits and proceeds thereof, including any proceeds derived from the sale, exchange or liquidation of such assets, and (except to the extent otherwise determined by the Commission) any funds or payments derived from any reinvestment of such proceeds in whatever form the same may be, irrevocably belong to that Portfolio for all purposes, subject only to the rights of creditors, and will be so recorded upon the books of account of the Fund. In the event that there are any assets, income, earnings, profits, and proceeds thereof, funds, or payments which are not readily identifiable as belonging to any particular Portfolios, the Commission shall allocate them among any one or more of the Portfolios (or to a reserve) established and designated from time to time in such manner and on such basis as they, in their sole discretion, deem fair and equitable. Each such allocation by the Commission shall be conclusive and binding upon the Participants of all Portfolios for all purposes.

The assets belonging to each particular Portfolio are charged with the liabilities of the Fund in respect of that Portfolio and all expenses, costs charges and reserves attributable to that Portfolio (and, in the case of the Multi-Class Series, to a particular class) in such manner and on such basis as the Commission in its sole discretion deems fair and equitable. Any general liabilities, expenses, costs, charges or reserves of the Fund which are not readily identifiable as attributable to any particular Portfolio are allocated and charged by the Commission to and among any one or more of the Portfolios (and, in the case of the Multi-Class Series, to one or both classes) established and designated from time to time in such manner and on such basis as the Commission in its sole discretion deems fair and equitable. Each allocation of liabilities, expenses, costs, charges, and reserves by the Commission is conclusive and binding upon the Participants of all Portfolios (and classes thereof) for all purposes. The Commission has full discretion to determine which asset items will be treated as income and which as funds placed in the Fund by Participants and each such determination and allocation shall be conclusive and binding upon the Participants of all Portfolios.

The Administrator and Marketing Agent pay to WCA Services, LLC (a wholly owned subsidiary of the Wisconsin Counties Association) a royalty fee of 0.01% annualized of the average daily net assets invested in the Fund by Wisconsin counties and such other municipal entities agreed to by WCA Services, LLC and the Administrator and Marketing Agent.

Administration Agreement. Under the Administration Agreement the Administrator is paid a fee at an annual rate equal to: (a) for the Fund's Limited Term Duration Series, 0.10% of the average daily net assets; plus (b) for the Fund's Cash Management Class of the Multi-Class Series, 0.20% of the average daily net assets in the Multi-Class Series up to \$750,000,000, 0.19% of the average daily net assets in the Multi-Class Series between \$750,000,000 and \$1,000,000,000, 0.18% of the average daily net assets in the Multi-Class Series between \$1,000,000,000 and \$1,500,000,000, and 0.15% of the average daily net assets in the Multi-Class Series over \$1,500,000,000; plus (c) for the Fund's Investment Class of the Multi-Class Series,

0.10% of the average daily net assets in the Multi-Class Series up to \$1,000,000,000, 0.09% of the average daily net assets in the Multi-Class Series between \$1,000,000,000 and \$1,500,000,000, and 0.06% of the average daily net assets in the Multi-Class Series over \$1,500,000,000; inclusive of Fund balances maintained in interest-bearing, non-interest-bearing, or equivalent accounts. These fees are calculated daily and paid monthly. The fees are allocated among the Series of the Fund and each Class of the Multi-Class Series on that same basis.

The allocation of fees among the Series of the Fund and each Class of the Multi-Class Series is subject to review by both the Commission and the Administrator at the end of each calendar quarter and may be changed by mutual agreement of the Commission and the Administrator. The Administrator pays administrative costs of the Fund such as postage, telephone charges and computer time. The Administrator also furnishes the Fund, at the Administrator's expense, with the services of persons who perform certain administrative and clerical functions for the Fund and with office space, utilities, office equipment, and related services.

Marketing Agreement. Under its Marketing Agreement with the Fund, the Marketing Agent is paid a fee at an annual rate equal to (a) for the Fund's Limited Term Duration Series, 0.03% of the average daily net assets; plus (b) for the Fund's Cash Management Class of the Multi-Class Series, 0.08% of the average daily net assets in the Multi-Class Series up to \$750,000,000, 0.07% of the average daily net assets in the Multi-Class Series between \$750,000,000 and \$1,000,000,000, 0.06% of the average daily net assets in the Multi-Class Series between \$1,000,000,000 and \$1,500,000,000, and 0.05% of the average daily net assets in the Multi-Class Series over \$1,500,000,000; plus (c) for the Fund's Investment Class of the Multi-Class Series, 0.01% of the average daily net assets; inclusive of Fund balances maintained in interest-bearing, non-interest-bearing, or equivalent accounts, provided that if the balance in the Investment Class of the Multi-Class Series drops below a specified minimum balance (currently \$30,000,000) the Marketing Agent's Fee with respect to the Investment Class will be reduced to 0.00% during the period of time that the balance in the Investment Class is below the minimum balance. The fees are allocated between the Cash Management Class and the Investment Class of the Multi-Class Series on that same basis.

The allocation of fees among the Series of the Fund and each Class of the Multi-Class Series is subject to review by both the Commission and the Marketing Agent at the end of each calendar quarter and may be changed by mutual agreement of the Commission and the Marketing Agent. The Marketing Agent pays the Fund's reasonable expenses for printing and mailing certain documents (including this Information Statement), as well as other related marketing costs and expenses including the compensation of sales and marketing personnel employed or retained by the Marketing Agent.

Advisory and Sub-Advisory Agreements. Under the Investment Advisory Agreement, the Investment Advisor is paid a fee for its services equal to 0.10% of the average daily net assets on deposit in the Multi-Class Series and managed by the Investment Advisor up to \$1,000,000,000, 0.09% of the average daily net assets on deposit in the Multi-Class and managed by the Investment Advisor between \$1,000,000,000 and \$1,500,000,000, and 0.07% of the average daily net assets on deposit in the Multi-Class Series and managed by the Investment Advisor over \$1,500,000,000; and equal to 0.13% of the average daily net assets on deposit in the Limited Term Duration Series and managed by the Investment Advisor. The fees of the Multi-Class Series are allocated between the Cash Management Class and the Investment Class of the Multi-Class Series on that same basis. The fees are computed daily and paid monthly. All fees

under the Sub-Advisory Agreement are paid by the Investment Advisor and not by the Fund, any Portfolio or any class thereof.

Banking Services Agreement. Under the Banking Services Agreement, the Banking Agent is compensated for each type of service it renders to the Fund based on a schedule agreed on from time to time between the Banking Agent and the Commission. The Commission reserves the right to bill the Participants in the Cash Management Class of the Multi-Class Series who utilize banking services for the cost of the services provided to them by the Banking Agent (at the prevailing rates charged to the Commission by the Banking Agent) or to require Participants to maintain specified minimum balances in the Cash Management Class of the Multi-Class Series to compensate for the cost of banking services provided to the Participant by the Banking Agent and paid for by the Commission.

The Banking Agent also makes available to Participants additional services which are available to customers of the Banking Agent generally. The charges for such additional services are paid by the individual Participant which requests them.

Custody Agreement. Under the Custody Agreement, the Custodian is compensated for each type of service it renders to the Fund based on a schedule agreed on from time to time between the Custodian and the Commission.

Term Series Administration and Marketing Agreement. Under the Term Series Administration and Marketing Agreement, the applicable Term Series Portfolio pays to Prudent Man Advisors, LLC, with respect to each Term Series Portfolio, a fee not to exceed 25 basis points (0.25%) annualized on the net asset value of all investments in such Term Series Portfolio, exclusive of insurance or collateral costs and any third-party placement fees. An additional fee, not to exceed 10 basis points (0.10%) annualized, will be charged for those net assets of a Term Series Portfolio that require management and administration of collateral, letters of credit, other third party guarantees or reciprocal or other programs. These fees shall be computed and accrued daily as an expense of the Term Series Portfolio.

EXPENSES OF THE FIXED RATE INVESTMENT PROGRAM

Investments through the Fixed Rate Investment Program are the subject of an annualized mark-up paid to the Administrator or its affiliate in an amount not to exceed 0.25% (annualized) on deposit products, exclusive of insurance costs and any third party placement fees. An additional fee not to exceed 0.10% (annualized) will be charged for those assets that require management and administration of collateral, letters of credit or other third-party guarantees or reciprocal or other programs. The Administrator (or its affiliate) charges these fees directly to Participants making investments through the Fixed Rate Investment Program. Investors purchasing commercial paper and bankers' acceptances through the Fixed Rate Investment Program will pay to the Administrator or its affiliate an annualized mark-up of up to 0.15% of the principal amount of each such investment. Investors purchasing securities of the United States government and its agencies and instrumentalities and of corporate and municipal securities will pay to the Marketing Agent an annualized mark-up of up to 0.15% of the principal of the amount of each such investment. In the event the annualized mark-up on any individual investment is less than \$50.00, the Administrator or Marketing Agent reserves the right to charge a minimum of \$50.00 on such transaction. Such fees are paid from the monies placed in the Fixed Rate Investment Program by the Participants participating in it. Such fees are not paid from the assets of the Multi-Class Series. The Administrator and Marketing Agent pay to WCA Services, LLC (a

wholly owned subsidiary of the Wisconsin Counties Association) a royalty fee of 0.01% annualized of the principal amount of each investment in the Fixed Rate Investment Program by Wisconsin counties and such other municipal entities excluded from the Fund payment.

INCOME ALLOCATIONS

Multi-Class Series. The net income of each class of the Multi-Class Series of the Fund is determined as of the close of business on each Wisconsin banking day (and at such other times as the Commission may determine) and is credited immediately thereafter pro rata to each Participant's Cash Management Class or Investment Class of the Multi-Class Series account, as applicable. Net income which has thus accrued to the Participants is converted as of the close of business of each calendar month into additional shares which are thereafter held in each Participant's Cash Management Class or Investment Class of the Multi-Class Series account, as applicable. Such net income is converted into full and fractional shares at the rate of one share for each one dollar credited. Although daily income accruals are not automatically transmitted in cash, Participants may obtain cash by withdrawing shares at their net asset value without charge (provided, with respect to the Investment Class, that sufficient notice is given as described above under "The Portfolios of the Fund - The Multi-Class Series - Investment Class"). In the event that a Participant withdraws all of its funds from an Investment Class account, accrued net income of that account will be converted into additional shares as of the close of business of the calendar month in which the withdrawal is made.

Net income for each class of the Multi-Class Series for each income period consists of (i) all accrued interest income on the Portfolio's assets attributable to the Cash Management Class or Investment Class, as the case may be, (ii) plus or minus all realized gains or losses on the Portfolio's assets attributable to such class and any amortized purchase discount or premium and (iii) less the Cash Management Class's or Investment Class's, as the case may be, accrued and paid expenses (including accrued expenses and fees payable to the Investment Advisor, Subadvisor, the Marketing Agent and Administrator) applicable to that income period.

Since net income of each class of the Multi-Class Series (including realized gains and losses on the Multi-Class Series assets, if any, attributable to such class) is allocated among the Participants each time net income is determined, the net asset value per share applicable to each class of the Multi-Class Series is expected to remain at \$1.00 per share. The Fund expects each class of the Multi-Class Series to have net income each day. If for any reason there is a net loss on any day attributable to either class, the Fund will reduce the number of the Multi-Class Series outstanding shares by having each Participant contribute to the Multi-Class Series its pro rata portion of the total number of shares of such class required to be cancelled in order to seek to maintain the net asset value per share of such class of the Multi-Class Series at a constant value of \$1.00. Each Participant will be deemed to have agreed to such a contribution in these circumstances by its adoption of the Intergovernmental Cooperation Agreement and its investment of funds in the Multi-Class Series.

Limited Term Duration Series. The net income of the Limited Term Duration Series is accrued daily, which has the effect of increasing the net asset value of the Portfolio by the amount of such net income. The Portfolio does not expect to make any distributions to shareholders of such net income.

Term Series Portfolios. The net income of each Term Series Portfolio is allocated among the Participants participating in that Term Series Portfolio.

YIELD AND TOTAL RETURN INFORMATION

Yield information with respect to each Portfolio is presented as described below. The Fund also may quote the yield of a Portfolio from time to time on other bases for the information of its Participants. In addition, any waivers of expenses, as set forth in this Information Statement, may have a positive impact on the performance of the applicable Portfolio.

The yields quoted from time to time should not be considered a representation of the yield of a Portfolio in the future since the yield is not fixed. Actual yields will depend not only on the type, quality, and maturities of the investments held in the applicable Portfolio and changes in interest rates on such investment, but also on changes in the Fund's expenses or to any Portfolio or class of Portfolio thereof during the period.

Yield information may be useful in reviewing the performance of a Portfolio and for providing a basis for comparison with other investment alternatives. However, the yields of the Fund's Limited Term Duration Series and the Cash Management Class and Investment Class of the Multi-Class Series fluctuate, unlike certain other investments which may pay a fixed yield for a stated period of time.

Multi-Class Series. The "seven-day average yield" of each class of the Multi-Class Series may be quoted, from time to time, in reports, literature, and information published by the Fund. The Fund's "Seven Day Average" refers to the income that would have been generated by a Participant's investment in the relevant class of the relevant Portfolio for the preceding seven days. This average has been annualized, which is to say that the amount of income generated by the investment during that week is assumed to have been generated each week over a 52-week period and is shown as a percentage of that investment. The unannualized seven-day period return for such period is the change (namely accrued investment income, plus or minus any amortized purchase discount or premium less all expenses, including investment income accrued or income earned during the period and including realized capital gains and losses) in the value of the hypothetical account during the period divided by \$1.00. The seven-day average yield is calculated by multiplying the unannualized seven-day period return by 365 divided by 7. The Fund also may prepare an effective annual yield computed by compounding the unannualized seven-day period return as follows: by adding 1 to the unannualized seven-day period return, raising the sum to a power equal to 365 divided by 7, and subtracting 1 from the result.

Limited Term Duration Series. Information regarding total returns and yield for the Limited Term Duration Series is available on the Fund's website at <http://www.investwisc.com> and by contacting the Administrator, PMA Financial Network, LLC, telephone toll-free, 1-866-747-4477, during regular business hours or by mail at 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

Fixed Rate Investment Program. Information regarding the yield of investments made through the Fixed Rate Investment Program may be provided or reported from time to time by the Administrator. It will be reported on the basis of simple interest calculated on a 365 day year or will be based on such other methods of calculation as the Commission shall deem appropriate.

DETERMINATION OF NET ASSET VALUE

Multi-Class Series. The net asset value per share of each class of the Fund's Multi-Class Series for the purpose of calculating the price at which shares are issued and redeemed is determined by the Administrator as of the close of business of each Wisconsin banking day. Such determination is made by subtracting from the value of the assets of such Portfolio attributable to each class thereof the amount of the applicable liabilities attributable to such class and dividing the remainder by the number of outstanding shares for that Portfolio attributable to such class.

In making these computations, the Administrator values the Portfolio's investments by using the amortized cost method. The amortized cost method of valuation involves valuing an investment at its cost at the time of purchase and thereafter assuming a constant amortization to maturity of any discount or premium, regardless of the impact of fluctuating interest rates on the market value of the instrument. While this method provides certainty in valuation, it may result in periods during which value, as determined by amortized cost, is higher or lower than the price the Portfolio would receive if it sold the instrument. During such periods the yield to Participants may differ somewhat from that which would be obtained if the Fund used the market value method for all its Multi-Class Series investments. For example, if the use of amortized cost resulted in a lower (higher) aggregate portfolio value on a particular day, a prospective Participant of the Multi-Class Series would be able to obtain a somewhat higher (lower) yield than would result if the Fund used the market value method, and existing Participants would receive less (more) investment income. The purpose of this method of calculation is to attempt to maintain a constant net asset value per share of \$1.00 for the Cash Management Class and Investment Class of the Multi-Class Series.

The Commission has adopted certain procedures with respect to the Fund's use of the amortized cost method to value its Multi-Class Series. These procedures are designed and intended (taking into account market conditions and the Fund's investment objectives) to stabilize the net asset value per share as computed for the purpose of investment and redemption at \$1.00 per share. The procedures include a monthly valuation of each such Portfolio by the Custodian using the market value method and a periodic review by the Commission, in such manner as it deems appropriate and at such intervals as are reasonable in light of current market conditions, of the relationship between the net asset value per share based upon the amortized cost value of the Fund's Multi-Class Series investments and the net asset value per share based upon available indications of market value with respect to such portfolio investments. The Commission has established procedures to (i) monitor differences between the amortized cost value and the market price value and (ii) consider what steps, if any, should be taken in the event of a difference of more than 0.5% between such values. In the event that there is a difference of more than 0.5% between the amortized cost value and the market value, the Commission will take such steps as it considers appropriate (such as shortening the average portfolio maturity or realizing gains or losses) to minimize any material dilution or other unfair results which might arise from differences between the amortized cost value and the market value.

The Commission intends to maintain a dollar weighted average portfolio maturity (which will not be more than 60 days for the Multi-Class Series) appropriate to the objective of maintaining a stable net asset value of \$1.00 per share for the Portfolio, and not to purchase any security or instrument with a remaining maturity of more than 397 days (unless such investment is subject at the time of its purchase by the Commission to an irrevocable agreement on the part of a Responsible Person to purchase such security or instrument from the Commission within one year). Should the disposition of a portfolio investment result in a

dollar weighted average portfolio maturity of more than 60 days, the Commission intends to invest available cash in such a manner as to reduce such average portfolio maturity to 60 days, or less, as soon as is reasonably practicable.

Limited Term Duration Series. The net asset value per share of the Fund's Limited Term Duration Series for the purpose of calculating the price at which shares are issued and redeemed is determined by the Administrator as of the close of business of each Wisconsin banking day. Such determination is made by subtracting from the value of the assets of such Portfolio the amount of the applicable liabilities and dividing the remainder by the number of outstanding shares for that Portfolio.

Under the Fund's pricing and valuation policies and procedures, debt securities held by the Limited Term Duration Series are generally valued using prices provided by an independent pricing service, which uses valuation methods that are designed to approximate market or fair value, such as matrix pricing and other analytical pricing models, market transactions and dealer quotations. Debt securities with a remaining maturity of 60 days or less may be valued at amortized cost or fair value if a market price is not available. In some cases, prices may be provided by alternative pricing services or dealers. Shares of the Portfolio are valued at their last calculated net asset value per share. If market quotes are not readily available for a security held by the Portfolio, a price cannot be obtained from a pricing service or a dealer, or if the Administrator or its affiliate believes the price provided by the pricing service does not represent "fair value" for the security, the security is valued at "fair value" by the Administrator or its affiliate. In determining fair value, the Administrator or its affiliate applies valuation methods that take into account all relevant factors and available information. Consequently, the value of the security used by the Limited Term Duration Series to calculate its net asset value per share may differ from a quoted or published price for the same security. Fair value pricing involves subjective judgments and it is possible that the fair value determined for a security is materially different than the value that could be realized upon the sale of that security.

Term Series Portfolios. The method for determining the net asset value of a Term Series Portfolio will be set forth in the Investment Pool Information Certificate relating to that Term Series Portfolio.

PORTFOLIO TRANSACTIONS

Subject to the general supervision of the Commission, the Investment Advisor is responsible for the investment decisions of the Multi-Class Series and Limited Term Duration Series of the Fund. The Investment Advisor or Subadvisor place orders for all purchases and sales of Multi-Class Series and Limited Term Duration Series portfolio securities. Typically, these portfolio transactions occur through brokers and dealers. These portfolio transactions occur primarily with major dealers in money market and government instruments acting as principals. Such transactions are normally done on a net basis which does not involve payment of explicit brokerage commissions. Transactions with dealers normally reflect the spread between bid and asked prices.

When selecting brokers and dealers to execute trades of the Fund's portfolio transactions, the Investment Advisor and Subadvisor are required to select brokers or dealers based upon such broker's or dealer's ability to provide "best execution" of trades for each Fund, meaning the broker or dealer must execute securities transactions for the Fund in such a manner that the

Fund's total cost or proceeds in each transaction is the most favorable under the circumstances. When the Investment Advisor or Subadvisor places orders for the execution of portfolio transactions for the Fund, it may allocate such transactions to such brokers and dealers for execution on such markets, at such prices and at such commission rates as in the good faith judgment of such advisor will be in the best interests of the Fund, taking into consideration in the selection of such brokers and dealers not only available prices and rates of brokerage commissions, but also relevant factors such as execution capabilities, research, and other services provided by such brokers and dealers. Where price and execution offered by more than one dealer are comparable, the Investment Advisor or Subadvisor may, in its discretion, purchase and sell investments through dealers which provide research, statistical and other information to the Investment Advisor, Subadvisor or to the Fund. Such supplemental information received from a dealer is in addition to the services required to be performed by the Investment Advisor or Subadvisor under the Investment Advisory Agreement or Sub-Advisory Agreement, as the case may be, and the expenses of the Investment Advisor and Subadvisor will not necessarily be reduced as a result of the receipt of such information.

Neither the Investment Advisor nor the Subadvisor may select a broker or dealer to effect trades of the Fund's portfolio securities as consideration or compensation to such broker or dealer for any product, service or business provided to the Investment Advisor, Subadvisor or any of their respective clients that does not benefit the Fund.

The Investment Advisor and Subadvisor may employ an affiliate to act as broker or dealer in connection with the purchase or sale of the Fund's portfolio securities, provided the commissions, fees or other remuneration paid to such broker or dealer, from any source, do not exceed (i) the usual and customary broker's commission if the sale is effected on a securities exchange, or (ii) 2% of the sales price if the sale is effected in connection with a secondary distribution of such securities, or (iii) 1% of the purchase or sale price of such security if the purchase or sale is otherwise effected.

The Investment Advisor and Subadvisor are authorized to act on behalf of the Fund in buying or selling a particular security or instrument and as agent for another client on the other side of the transaction. These transactions are referred to as "agency cross transactions". However, the advisors may engage in agency cross transactions only if: (i) the transaction is a purchase or sale for no consideration other than cash payment against prompt delivery of a security for which market quotations are readily available; (ii) the transaction is be effected at an independent current market price of the securities in question; and (iii) no brokerage commission, fee (except for customary transfer fees), or other remuneration is paid in connection with the transaction.

In order to decrease brokerage and transaction costs to the Fund through volume discounts and lower commissions that may not otherwise be available, the Investment Advisor and Subadvisor may, when appropriate, aggregate trade orders and allocate trades among the Funds and other client accounts they oversee, provided that: (i) investment opportunities are allocated pro rata among the Fund and such other client accounts with comparable investment objectives and positions; and (ii) the Fund must receive the same average execution price provided to such other client accounts and share commission costs pro rata based on the Fund's participation in the aggregated trade block.

Although the Fund does not ordinarily seek, but may nonetheless make, profits through short-term trading, the Investment Advisor or Subadvisor may dispose of any Multi-Class Series or Limited Term Duration Series investment prior to its maturity if it believes such disposition is

advisable. The Multi-Class Series (and, to a lesser extent, the Limited Term Duration Series) will experience high portfolio turnover as a result of the Fund's policy of generally investing the Multi-Class Series assets in instruments with maturities of 397 days or less and the Limited Term Duration Series assets in instruments with maturities of less than two years. However, since brokerage commissions are not normally paid on the types of investments which the Fund may make for these Portfolios, any turnover resulting from such investments should not adversely affect the net asset value or net income of the Fund's Multi-Class Series or Limited Term Duration Series.

REPORTS TO PARTICIPANTS

Each Participant receives quarterly and annual reports providing financial information regarding the Fund. The annual report includes audited financial statements of each Portfolio. In addition, a Participant receives a daily statement listing each investment and withdrawal that it makes that day and a monthly statement detailing the entire month's activity.

In the case of the Term Series Portfolios and the Fixed Rate Investment Program, each Participant will receive from the Administrator a confirmation of its investment at the time the purchase is made. In addition, such Participant's participation in such program is shown on the monthly statements to the Participant by the Administrator.

The Fund's fiscal year ends on March 31 of each calendar year. The most recent annual report of the Fund (including audited financial statements for the most recent fiscal year of any Portfolio of indefinite duration) and the Fund's most recent unaudited quarterly report are provided to each Municipality considering becoming a Participant. Potential Participants are advised to review such reports.

The Fund answers inquiries at any time during business hours from a Participant concerning the status of its account (number of shares owned, etc.) and the current yield available through the Fund's investment program. Such inquiries can be made by mail or by telephoning toll-free, 1-866-747-4477, or by writing to PMA Financial Network, LLC, at 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

LEGAL COUNSEL AND INDEPENDENT ACCOUNTANTS

Quarles & Brady LLP, Milwaukee, Wisconsin, serves as legal counsel to the Fund. CliftonLarsonAllen LLP, Milwaukee, Wisconsin, serves as the Fund's independent accountants.

TAXES

The Fund and the income of the Fund are exempt from federal and Wisconsin income and franchise taxation, and the Participants will not be subject to tax on the income earned from their investment in the Fund.

INTERGOVERNMENTAL COOPERATION AGREEMENT

Each potential Participant is given a copy of the Intergovernmental Cooperation Agreement before becoming a Participant. Certain portions of the Intergovernmental Cooperation Agreement are summarized in this Information Statement. These summaries are qualified in their entirety by reference to the text of the Intergovernmental Cooperation Agreement.

Description of Shares. The Intergovernmental Cooperation Agreement provides that the beneficial interests of the Participants in the assets of the Fund and the earnings thereon are,

for convenience of reference, divided into shares which are used as units to measure the proportionate allocation of beneficial interest among the Participants. The Intergovernmental Cooperation Agreement authorizes an unlimited number of full and fractional shares of one or more classes as well as adjustments in the total number of shares outstanding from time to time without changing their proportionate beneficial interest in the Fund in order to permit the Fund to maintain a constant net asset value of \$1.00 per share for each class of the Multi-Class Series. The shares have no preference, conversion, exchange, or preemptive rights.

The Commission in its discretion, from time to time, may authorize the division of shares of the Fund into two or more series or Portfolios, and into two or more classes of any such Portfolio. The number of shares of a particular Portfolio and class is used to measure and represent the proportionate allocation of beneficial interest among the Participants of that Portfolio and class. All shares of a particular class of a Portfolio participate equally in dividend allocations and have equal liquidation and other rights with respect to that Portfolio. All funds received by the Fund from a Participant with respect to a particular Portfolio, together with all assets in which such funds are invested or reinvested, all income, earnings, profits and proceeds thereof, and any funds or payments derived from any reinvestment of such proceeds, shall irrevocably belong to that Portfolio for all purposes, subject to the rights of creditors. If there are any assets, income, earnings, profit, proceeds, funds or payments which are not readily identifiable as belonging to any particular Portfolio, the Commission shall allocate them among any one or more of the established Portfolios (and classes thereof) in such manner and on such basis as it, in its sole discretion, deems fair and equitable. The assets belonging to a particular Portfolio (and class thereof) shall be charged with the liabilities of the Fund in respect of that Portfolio and class and all expenses, costs, charges and reserves attributable to that Portfolio and class. Any general liabilities, expenses, costs, charges or reserves of the Fund which are not readily identifiable as belonging to any particular Portfolio (or class thereof) shall be allocated among any one or more of the established Portfolios (and classes thereof) in such manner and on such basis as the Commission, in its sole discretion, deems fair and equitable. The net income of the Fund shall be determined separately for each Portfolio and for each class thereof, and shall be credited to the respective share accounts of the Participants in such Portfolio and class. For all matters requiring a vote of Participants that affect all Portfolios similarly, each Participant is entitled to one vote with respect to each matter, without regard to the number of shares held by the Participant. For all matters only affecting a particular Portfolio or class thereof, each Participant of that Portfolio (or class thereof) is entitled to one vote with respect to each such matter, without regard to the number of shares held by the Participant. It is not necessary for a Participant to hold any minimum number of shares to be entitled to vote. Participants are not entitled to cumulative voting. No shares may be transferred to any person other than the Commission itself at the time of withdrawal of monies by a Participant.

Participant Liability. The Intergovernmental Cooperation Agreement provides that Participants shall not be subject to any individual liability for the acts or obligations of the Commission and provides that every written undertaking made by the Commission shall contain a provision that such undertaking is not binding upon any of the Participants individually. The Commission intends to conduct the operations of the Fund and each Portfolio, with advice of counsel, in such a way as to seek to avoid ultimate liability of the Participants for liabilities of the Fund and each Portfolio.

Responsibility of Commissioners, Officers, Employees and Agents. No Commissioner, officer, employee or agent of the Commission is individually liable to the Commission, an officer, an employee or an agent of the Commission or a Participant of the Fund for any action or failure to act unless it is taken or omitted in bad faith or constitutes willful misfeasance, reckless disregard of duty or gross negligence. All third parties shall look solely to the Fund property for the satisfaction of claims arising in connection with the affairs of the Commission and the Fund. The Commission will indemnify each Commissioner, officer, employee or agent of the Commission designated by the Commission to receive such indemnification, to the extent permitted by law, against all claims and liabilities to which they may become subject by reason of serving in such capacities for the Commission, except in certain circumstances set forth in the Intergovernmental Cooperation Agreement.

Termination of the Intergovernmental Cooperation Agreement. The Fund (or a Portfolio) may be terminated by the affirmative vote of a majority of the Participants (or the Participants of the Portfolio) entitled to vote, by resolution adopted by each of the Participants or by an instrument in writing, signed by a majority of the Commissioners and a majority of the Participants. Upon the termination of the Fund (or Portfolio) and after paying or adequately providing for the payment of all of its liabilities, and upon receipt of such releases, indemnities and refunding agreements as the Commission deems necessary for its protection, the Commission may distribute the remaining Fund (or Portfolio) property, in cash or in kind, or partly in cash and partly in kind, among the Participants according to their respective proportionate beneficial interests.

Amendment of the Intergovernmental Cooperation Agreement. The Intergovernmental Cooperation Agreement may be amended by the affirmative vote of a majority of the Participants entitled to vote, by resolution adopted by each of the Participants or by an instrument in writing, without a meeting, signed by a majority of the Commissioners and a majority of the Participants. The Commission may, from time to time, by a two-thirds vote of the Commissioners, and after fifteen days prior written notice to the Participants, amend the Intergovernmental Cooperation Agreement without the vote or consent of the Participants, to the extent they deem necessary to conform the Intergovernmental Cooperation Agreement to the requirements of applicable laws or regulations, or any interpretation thereof by a court or other governmental agency, but the Commissioners shall not be liable for failing to do so.

Withdrawal; Termination of Right to Participate. A Participant may withdraw from the Fund at any time by sending an appropriate notice to the Commission, as specified in the Intergovernmental Cooperation Agreement. In addition, a Participant's right to participate in the Fund may be terminated by a majority vote of the Commissioners, if the Commission finds that such Participant's use of the Fund is not in the best interest of the Participants of the Fund as a whole.

Official Newspaper. The *Wisconsin State Journal* has been designated as the official newspaper of the Fund, for purposes of open meeting law notice and other legal notices.

PROCEDURES FOR BECOMING A PARTICIPANT AND OPENING ACCOUNTS

For information on how to become a Participant of the Fund or open an account in any of the Fund's programs, please contact the Administrator by telephone toll-free, 1-866-747-4477, during regular business hours or by mail at 2135 CityGate Lane, 7th Floor, Naperville, Illinois

60563. Among other materials, the Administrator can provide a form of Model Resolution for use in becoming a Participant.

MAKING ADDITIONAL DEPOSITS IN OR WITHDRAWALS FROM THE FUND

Any Participant of the Fund wishing to make additional deposits or withdrawals from the Fund should contact the Administrator, PMA Financial Network, LLC, telephone toll-free, 1-866-747-4477, during regular business hours or by mail at 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563. In order for shares of any Series (or Class thereof) to be purchased at the net asset value determined at the close of regular trading on a given date, the Administrator must receive your purchase request in good order by the applicable deadline on that date (11:00 a.m. Central Time for wire transfers, 2:00 p.m. Central Time for online next-day Automated Clearing House (ACH) transfers, and 3:00 p.m. Central Time for telephone next-day Automated Clearing House (ACH) transfers). In order for shares of any Series (or Class thereof) to be redeemed at the net asset value determined at the close of regular trading on a given date, the Administrator must receive your redemption request in good order by 11:00 a.m. Central Time on that date. All purchase orders or redemption requests received after the applicable deadline will be processed at the net asset value determined at the close of regular trading on the next business day.

CONFLICT OF INTEREST POLICY

It is the policy of the Fund that its Commissioners, officers and representatives comply with all laws and regulations governing its investment operations and to conduct the Fund's activities in such a manner that the Fund will be recognized as a sound vehicle for the investment of money by Wisconsin municipalities. This Fund policy requires that conflicts between the interests of any of the Commissioners, officers and representatives and the interests of the Fund and its Participants be avoided to the extent possible and that, if any conflict does exist, it be disclosed to the Fund. Under this policy, the Fund's Commissioners and officers are required either to provide the Fund on an annual basis a certification that certain specified conflicts of interests do not exist or an explanation of any conflicts of interest.

THE FUND'S PRIVACY POLICY

We respect your right to privacy. We understand that the privacy and security of nonpublic information is important to you, and we maintain safeguards designed to protect your nonpublic information from unauthorized access. We do not sell this information to anyone and only share such information with others as allowed by law and/or for the purpose of providing you with products and services requested by you.

The Information We Collect About You

We may collect information about you, such as name, address, tax identification number, telephone number, email address, credit history and financial information. This information is collected from the following sources:

- information we receive from you on applications or other forms;
- information we receive from you through transactions, correspondence and other communications with us; and

- information we otherwise obtain from you in connection with providing you a product or service.

Why We Collect Your Information

We collect information only to the extent necessary to provide the services or products requested by you. Collecting this information allows us to:

- provide the products and services requested by you and deliver products and services that may be of interest to you;
- prevent unauthorized access to your account;
- improve customer service; and
- comply with legal and regulatory requirements.

The Information We Disclose

The Fund is an intergovernmental cooperative organized under Wisconsin law and is subject to the Wisconsin Open Records Law. This means that we will disclose information about Participants as may be required by such law. We may also disclose your nonpublic information to government agencies and regulatory organizations, when permitted or required by law.

Except as described above, any nonpublic information you provide to us is kept confidential. We do not share the information we collect about you with any third parties, except as may be necessary to provide the services or products requested by you. This means we may disclose your information to our affiliates and other third parties who help us provide products and services to you. For example, we may share your information with a transfer agent to process your transactions with us, and we may provide your account information to a third party service provider so that reports and account statements can be printed and mailed. These service providers are only permitted to use this information for purpose of providing us services for which we hired them, and they are not permitted to share this information or use this information for any other purpose.

Protection of Information

For your protection, we restrict access to your nonpublic information to those individuals who need to know that information to provide products and services to you. We maintain physical, electronic and procedural safeguards that are designed to comply with federal standards to maintain the confidentiality of your nonpublic information.

Updating Your Information

The accuracy of your personal information is important to us. You can correct, update or confirm your personal information anytime by calling the Administrator, PMA Financial Network, LLC, at 1-866-747-4477.

THE FUND'S PORTFOLIO HOLDINGS DISCLOSURE POLICY

The Fund has adopted a Disclosure of Portfolio Holdings Policy to provide reasonable assurance that information related to the portfolio holdings of the Fund remains confidential and is not selectively disclosed until such time as the information may be released publicly. Under the policy, the Fund and its service providers are required to protect the confidentiality of the Fund's portfolio holdings and rate history and prevent the selective disclosure of information about the Fund's portfolio holdings that is not otherwise publicly available, except in the limited circumstances permitted by the policy. Generally, the Fund is permitted, if deemed necessary or appropriate by the Fund's management and deemed to be in the best interest of the Fund, to make public disclosures of the Fund's portfolio holdings, such as through publishing the information in a report to Participants or posting such information on the Fund's website. Disclosure of Fund information is also permitted to the extent necessary to comply with the Wisconsin Open Records Law.

In addition, under the policy, Fund portfolio holdings information that has not been publicly disseminated may be selectively disclosed to such persons, and subject to the conditions, identified forth below.

Fund Management. Fund portfolio holdings information may be provided to the Fund's Commissioners and its officers as may be requested by them to perform their respective duties.

Fund Service Providers. Fund portfolio holdings information may be provided to the Fund's service providers who are subject to duties of confidentiality with respect to such information, including, without limitation, the Fund's: investment advisor; sub-advisor; distributor; administrator; accounting agent; transfer agent; custodian; legal counsel; and auditors, but only to the extent required by law or to the extent management deems necessary to enable such service providers to carry out their specific duties, responsibilities and obligations to the Fund.

Rating or Ranking Agencies. Fund portfolio holdings information may be provided to a recognized rating or ranking agency, such as S&P, for its use in developing a rating for the Fund or in evaluating the category in which the Fund should be placed; provided that the recipient provides the Fund with a written confidentiality agreement in a form and substance acceptable to the Fund's legal counsel that reasonably protects the confidentiality of the protected information and limits the recipient's use and disclosure thereof.

Other Recipients. Fund portfolio holdings information may be provided to other persons upon advance approval by the Commissioners; provided that (1) the Commissioners make a good faith determination that the Fund has a legitimate business purpose to provide the information and that such disclosure is in the Fund's best interests; and (2) the recipient provides the Fund with a written confidentiality agreement in a form and substance acceptable to the Fund's legal counsel that reasonably protects the confidentiality of the Fund portfolio holdings information and limits the recipient's use and disclosure thereof.

Government Entities and Regulators. The Fund may disclose Fund portfolio holdings information in response to requests from government entities and regulators, to comply with valid subpoenas or to otherwise comply with applicable law.

Other than as described within the policy or as required by law, no person associated with the Fund or any other service provider to the Fund may disclose information regarding portfolio holdings of the Fund. The Fund and each of its Commissioners, officers, and service providers must adhere to the policy.

FINANCIAL AND PERFORMANCE INFORMATION

The financial, performance and rate information for the Portfolios can be obtained by contacting the Administrator, PMA Financial Network, LLC, telephone toll-free, 1-866-747-4477, during regular business hours or by mail at 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

The name “Wisconsin Investment Series Cooperative” is the designation of the Fund under its Intergovernmental Cooperation Agreement and the name “Wisconsin Investment Series Cooperative Commission” is the designation of the Commission under the Intergovernmental Cooperation Agreement. The names of the Commission and the Fund refer to the Commissioners collectively in such capacity and not personally or as individuals. All persons dealing with the Commission and the Fund must look solely to the Fund property for the enforcement of any claims against the Commission or the Fund since none of the Commissioners, officers, agents or Participants assume any personal liability for obligations entered into on behalf of the Commission.

QB\61526863.3



RESOLUTION 2020-05

A RESOLUTION HONORING MARY SMITH FOR HER THIRTY-SEVEN (37) YEARS OF SERVICE TO THE RESIDENTS OF HOBART, WISCONSIN

BY THE VILLAGE BOARD OF THE VILLAGE OF HOBART, WISCONSIN:

WHEREAS, in April 1983, Mary Smith was elected by the voters of Hobart as the Town Clerk, and;

WHEREAS, Mary Smith served the residents of Hobart as the Town Clerk from 1983 through 1998, and played an integral part in the growth and development of the township, and;

WHEREAS, in December 1997, the Hobart Town Board merged the positions of Town Clerk, an elected position, and Town Treasurer, an election position, into one appointed position, and;

WHEREAS, in January 1998, the Hobart Town Board appointed Mary Smith as the Town Clerk-Treasurer, with the position to become effective May 31st 1998, with the retirement of the incumbent Town Treasurer Vi Landwehr, and;

WHEREAS, Mary Smith has served as Town Clerk-Treasurer until 2002, and;

WHEREAS, on May 13th 2002, the Town of Hobart was incorporated as a Village in the State of Wisconsin, and;

WHEREAS, Mary Smith became the Village Clerk-Treasurer upon the incorporation of the Village, and has served continuously in that role, and;

WHEREAS, Mary Smith has faithfully served numerous Town Board and Village Board officials, Town and Village Administrators, and the residents of Hobart, both as a Township and a Village for thirty-seven (37) years, and;

WHEREAS, Mary Smith announced her retirement from the position of Village Clerk-Treasurer, effective April 24th 2020, and;

NOW, THEREFORE, BE IT RESOLVED:

That the Board of Trustees of the Village of Hobart, Brown County, Wisconsin, on behalf of all current and former members of

OFFICIAL BALLOT

TOWN OF HOBART

NOTICE TO ELECTORS: THIS BALLOT IS INVALID UNLESS INITIALED BY 2 ELECTION OFFICIALS SERVING AS BALLOT CLERKS. IF CAST AS AN ABSENTEE BALLOT, THE BALLOT MUST BEAR THE INITIALS OF THE MUNICIPAL CLERK.

Mark with a cross (X) in the square at the right of the name of the candidate for whom you desire to vote, if it be there, or write any name that you wish to vote for in the proper place.

TOWN OFFICERS

CHAIRMAN OF SUPERVISORS: Vote for One

ALVIN J. GERRITS..... ☐
ROBERT ROFFERS..... ☐
..... ☐

TOWN SUPERVISORS Vote for Two

DALE BAETEN..... ☐
DAVID ROTTIER..... ☐
..... ☐
..... ☐

TOWN CLERK Vote for One

MARY R. SMITH..... ☐
..... ☐

TOWN TREASURER Vote for One

VI LANDWEHR..... ☐
..... ☐

TOWN ASSESSOR Vote for One

GERALD F. LODL..... ☐
PETER C. TUBBS..... ☐
..... ☐

TOWN CONSTABLE Vote for One

JOHN C. VAN LANEN..... ☐
..... ☐

1983 BALLOT

the Town of Hobart and Village of Hobart Boards, the current and former administrators of the Town and Village of Hobart, the current and former staff members of the Town of Hobart and Village of Hobart, and the residents of the Village of Hobart, do express our deepest and most sincere appreciation for the dedication, professionalism and integrity of Mary Smith, who has served our local government for the past thirty-seven (37) years; her integral role in the growth and development of the community from a township of less than 2,000 residents to a progressive village of approximately 10,000 residents; her role in the financial, accounting, and election phases of the Town and Village, and do hereby wish her well in her well-deserved retirement.

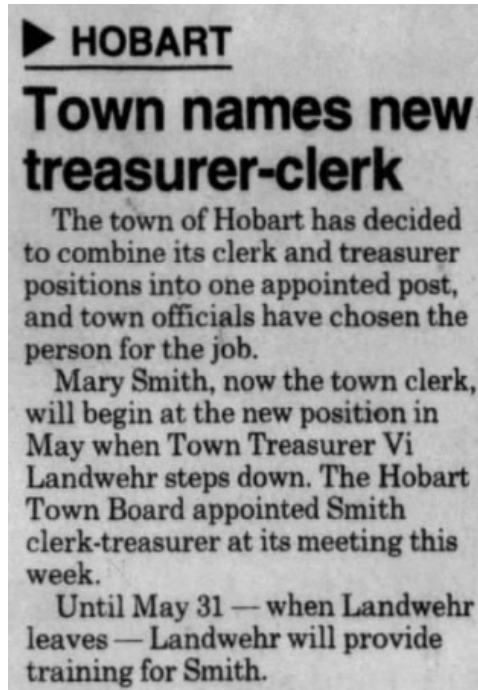
Adopted this 5th day of May, 2020.

Richard Heidel, Village Board President

Attest:

Erica Berger, Interim Village Clerk-Treasurer

Aaron Kramer, Village Administrator



1998 CREATION OF TREASURER-CLERK POSITION



TO: Planning & Zoning Commission

**RE: CSM, Centerline Dr., HB-2681-1, HB-523-1,
and Portion of HB-537-1**

FROM: Todd Gerbers, Director of Planning & Code Compliance

DATE: April 29, 2020

ISSUE: Consider 3 Lot CSM dividing multiple parcels into three separate parcels of 3.003 acres, 7.000 acres, and 4.956 acres along with dedicating 1.178 acres for the extension of Centerline Dr.

RECOMMENDATION: Staff recommends approval.

GENERAL INFORMATION

1. Applicants: Village of Hobart
2. Agent: Bryan Pfeffer (Robert E. Lee & Associates, Inc.)
3. Parcel: HB-2681-1, HB-523-1, and portion of HB-537-1
4. Zoning: PDD #1: Centennial Centre at Hobart District

ZONING REQUIREMENTS

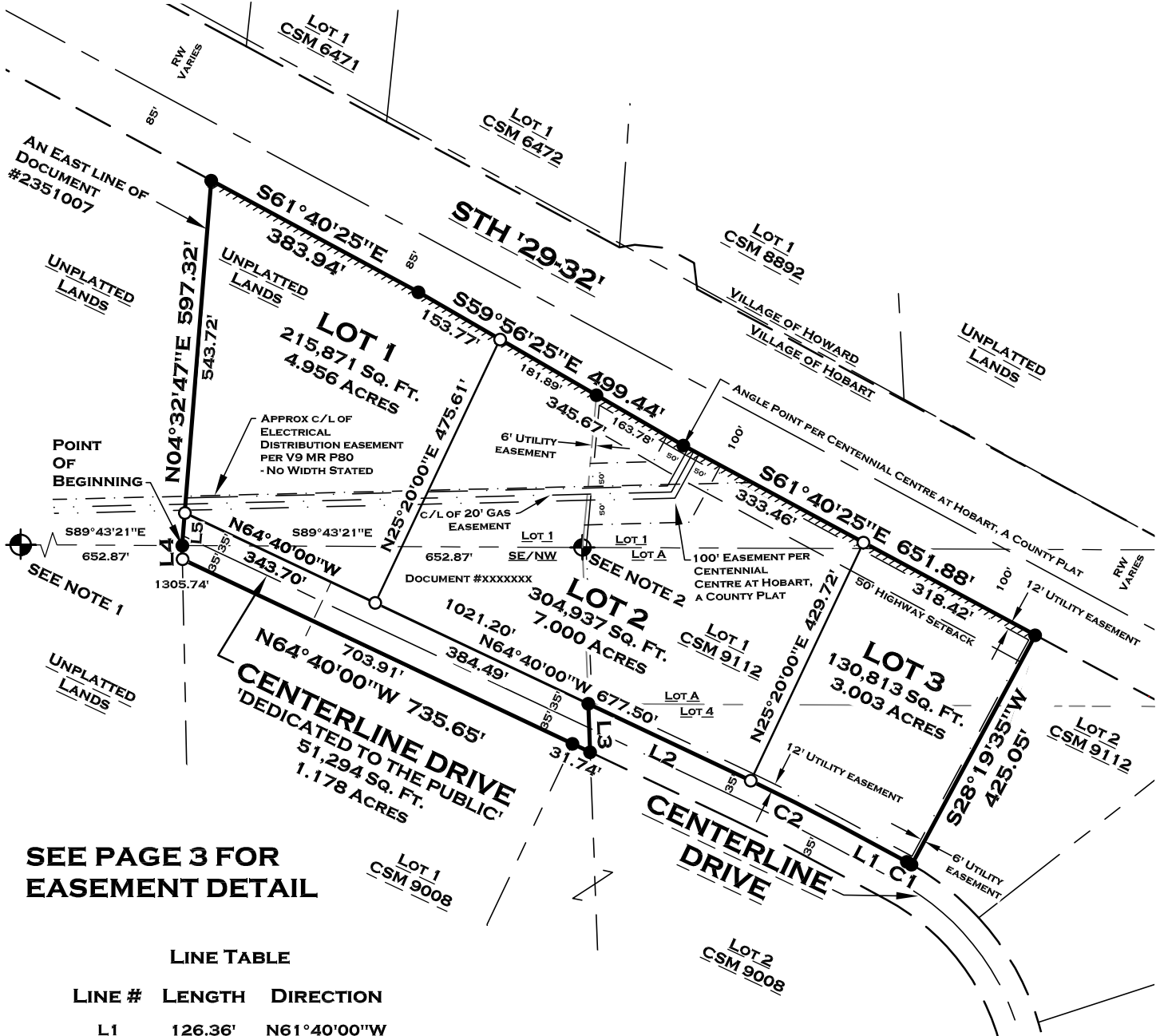
The Village owns multiple parcels to the west of and along the north side of Centerline Dr. and is proposing a 3 lot CSM to create separate parcels of 3.003 acres, 7.000 acres, and 4.956 acres along with dedicating 1.178 acres for the extension of Centerline Dr. This land division is required to accommodate both proposed and any future developments in that area. All three proposed lots comply with the Village requirements for the PDD #1 zoning district.

RECOMMENDATION/CONDITIONS

Staff recommends approval as submitted noting that this would be approval for both the preliminary and final CSM should there be no adjustments to the final CSM.

CERTIFIED SURVEY MAP

PART OF LOT 1, CERTIFIED SURVEY MAP NUMBER 9008, DOCUMENT NUMBER 2849609, BEING PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4, ALL OF LOT 1, CERTIFIED SURVEY MAP NUMBER 9112, DOCUMENT NUMBER 2876787, BEING PART OF LOT 1, LOT 4 AND LOT A AND PART OF LOT 1, ALL LOCATED IN SECTION 11, TOWNSHIP 24 NORTH, RANGE 19 EAST, VILLAGE OF HOBART, BROWN COUNTY, WISCONSIN



SEE PAGE 3 FOR EASEMENT DETAIL

LINE TABLE

LINE #	LENGTH	DIRECTION
L1	126.36'	N61°40'00"W
L2	293.01'	N64°40'00"W
L3	78.90'	S02°08'40"E
L4	22.23'	N01°10'48"W
L5	53.60'	N04°32'47"E

NOTES:

- 1. WEST 1/16 CORNER ON THE NORTH 1/2 LINE OF SECTION 11, T24N-R19E. FOUND 1" IRON PIPE W/ BROWN COUNTY ID CAP
- 2. CENTER 1/16 CORNER ON THE NORTH 1/2 LINE OF SECTION 11, T24N-R19E FOUND CONCRETE MONUMENT W/ ALUMINUM CAP

CURVE TABLE

CURVE #	DELTA	RADIUS	LENGTH	CHORD DIRECTION	CHORD LENGTH	TANGENT BEARING	SECOND TANGENT BEARING
C1	1°09'05"	445.00'	8.94'	N61°05'27.5"W	8.94'	N60°30'55"W	N61° 40' 00"W
C2	3°00'00"	3070.00'	160.75'	N63°10'00"W	160.73'	N61°40'00"W	N64° 40' 00"W

LEGEND

- EXISTING 1" IRON PIPE
- SET 1" X 18" IRON PIPE WITH CAP WEIGHING 1.38 LBS./LIN. FT.
- ⊕ RECORDED COUNTY MONUMENT
- (xx') RECORDED BEARING OR DISTANCE
- INDICATES NO DIRECT VEHICULAR ACCESS



SCALE: 1"= 250'

BEARINGS ARE REFERENCED TO THE BROWN COUNTY COORDINATE SYSTEM. THE NORTH LINE OF THE SE 1/4 OF THE NW 1/4 SECTION 11, T24N-R19E IS RECORDED TO BEAR S89°43'21"E.

R:\2300\2320\2320260\DWG\2320260CSM.DWG

4/15/2020
SHEET 1 OF 8



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SURVEYOR'S CERTIFICATE:

I, BRYAN L. PFEFFER, PROFESSIONAL LAND SURVEYOR, DO HEREBY CERTIFY THAT BY THE ORDER AND UNDER THE DIRECTION OF THE VILLAGE OF HOBART, I HAVE SURVEYED, MAPPED AND DIVIDED PART OF LOT 1, CERTIFIED SURVEY MAP NUMBER 9008 (CSM 9008), DOCUMENT NUMBER 2849609, BEING PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4, ALL OF LOT 1, CERTIFIED SURVEY MAP NUMBER 9112 (CSM 9112), DOCUMENT NUMBER 2876787, BEING PART OF LOT 1, 4 AND LOT A AND PART OF LOT 1, ALL LOCATED IN SECTION 11, TOWNSHIP 24 NORTH, RANGE 19 EAST, VILLAGE OF HOBART, BROWN COUNTY, WISCONSIN MORE FULLY DESCRIBED AS FOLLOWS:

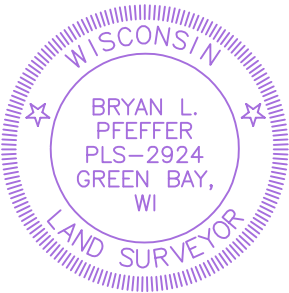
COMMENCING AT THE WEST 1/16 CORNER ON THE NORTH 1/2 LINE OF SAID SECTION 11;
THENCE S89°43'21"E, 652.87 FEET ON THE NORTH LINE OF SAID SOUTHEAST 1/4 OF THE NORTHWEST 1/4 TO THE NORTHWEST CORNER OF SAID LOT 1, CSM 9008, AND AN EAST LINE OF LANDS DESCRIBED IN DOCUMENT NUMBER 2351007, BROWN COUNTY RECORDS, THE POINT OF BEGINNING;
THENCE N04°32'47"E, 597.32 FEET ON SAID EAST LINE TO THE SOUTH RIGHT OF WAY OF STATE TRUNK HIGHWAY '29-32";
THENCE S61°40'25"E, 383.94 FEET ON SAID SOUTH RIGHT OF WAY;
THENCE S59°56'25"E, 499.44 FEET ON SAID SOUTH RIGHT OF WAY;
THENCE S61°40'25"E, 651.88 FEET ON SAID SOUTH RIGHT OF WAY TO THE NORTHEAST CORNER OF SAID LOT 1, CSM 9112;
THENCE S28°19'35"W, 425.05 FEET ON THE EAST LINE OF SAID LOT 1 TO THE NORTH RIGHT OF WAY OF CENTERLINE DRIVE;
THENCE 8.94 FEET ON THE ARC OF A 445.00 FOOT RADIUS CURVE TO THE LEFT, HAVING A LONG CHORD WHICH BEARS N61°05'27.5"W, 8.94 FEET ON SAID NORTH RIGHT OF WAY;
THENCE N61°40'00"W, 126.36 FEET ON SAID NORTH RIGHT OF WAY;
THENCE 160.75 FEET ON THE ARC OF A 3070.00 FOOT RADIUS CURVE TO THE LEFT, HAVING A LONG CHORD WHICH BEARS N63°10'00"W, 160.73 FEET ON SAID NORTH RIGHT OF WAY;
THENCE N64°40'00"W, 293.01 FEET ON SAID NORTH RIGHT OF WAY TO AN EAST LINE OF SAID LOT 1, CSM 9008;
THENCE S02°08'40"E, 78.90 FEET ON SAID EAST LINE TO THE SOUTHERLY RIGHT OF WAY OF CENTERLINE DRIVE;
THENCE N64°40'00"W, 735.65 FEET ON THE WESTERLY EXTENSION OF SAID SOUTHERLY RIGHT OF WAY TO THE WEST LINE OF SAID LOT 1, CSM 9008;
THENCE N01°10'48"W, 22.23 FEET ON SAID WEST LINE TO THE POINT OF BEGINNING.

SAID PARCEL CONTAINS 702,915 SQUARE FEET OR 16.137 ACRES OF LAND MORE OR LESS SUBJECT TO EASEMENTS AND RESTRICTIONS OF RECORD.

THAT THE WITHIN MAP IS A TRUE AND CORRECT REPRESENTATION OF THE EXTERIOR BOUNDARIES OF THE LAND SURVEYED AND THE DIVISION OF THAT LAND AND THAT I HAVE FULLY COMPLIED WITH THE PROVISIONS OF CHAPTER 236.34 OF THE WISCONSIN STATUTES IN THE SURVEYING, MAPPING AND DIVIDING OF THE SAME.

DATED THIS _____ DAY OF _____, 2020.

BRYAN L. PFEFFER PLS #2924
ROBERT E. LEE & ASSOCIATES, INC.



EROSION CONTROL NOTE

THE PROPERTY OWNERS, AT THE TIME OF CONSTRUCTION, SHALL IMPLEMENT THE APPROPRIATE SOIL EROSION CONTROL METHODS OUTLINED IN THE WISCONSIN CONSTRUCTION SITE EROSION AND SEDIMENT CONTROL TECHNICAL STANDARDS (AVAILABLE FROM THE WISCONSIN DEPARTMENT OF NATURAL RESOURCES) TO PREVENT SOIL EROSION, HOWEVER, IF AT THE TIME OF CONSTRUCTION THE VILLAGE HAS AN ADOPTED SOIL EROSION CONTROL ORDINANCE, IT SHALL GOVERN OVER THIS REQUIREMENT. THIS PROVISION APPLIES TO ANY GRADING, CONSTRUCTION, OR INSTALLATION-RELATED ACTIVITIES.

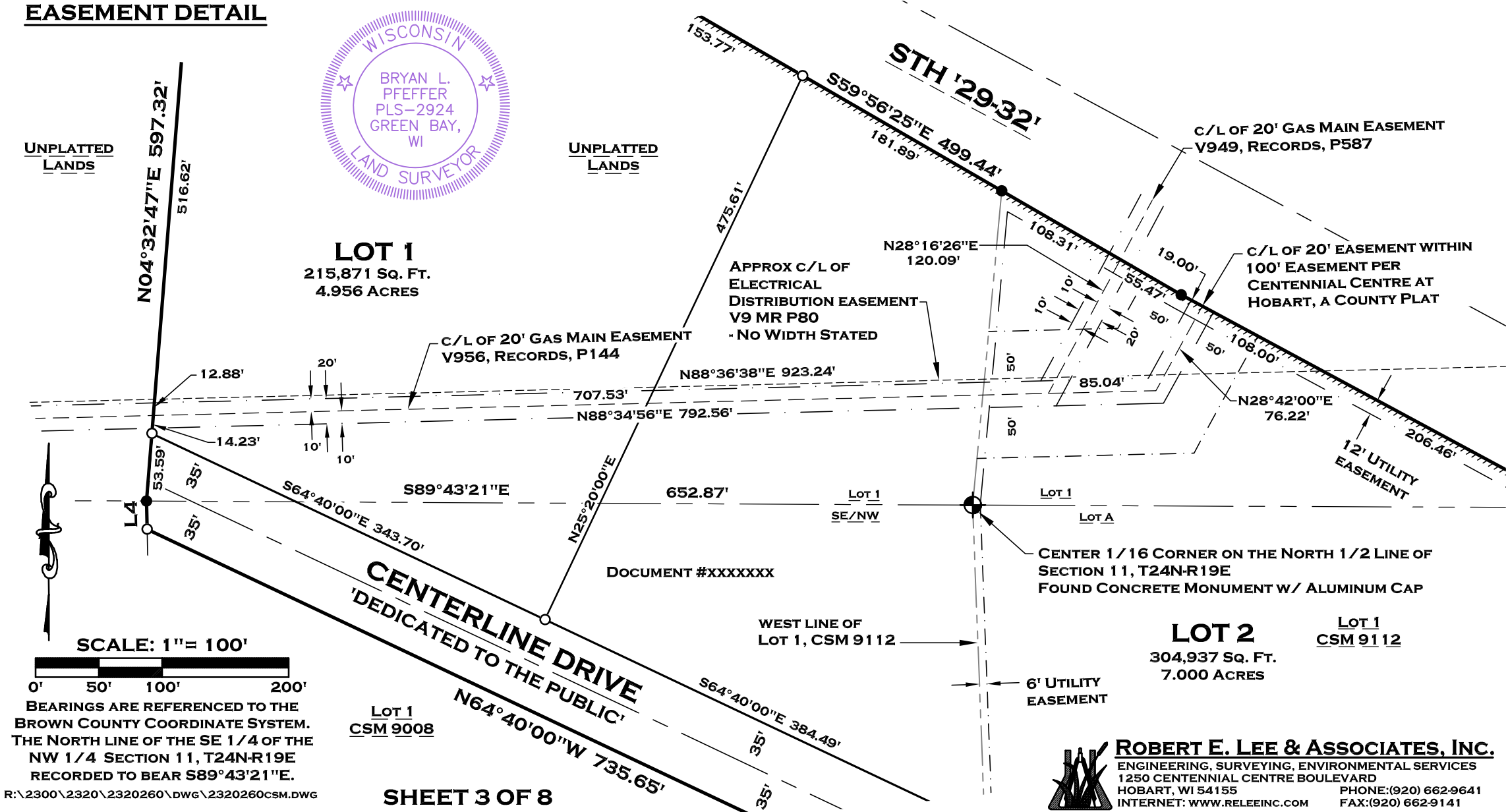
LOT DRAINAGE RESTRICTIVE COVENANT

THE LAND ON ALL SIDE AND REAR LOT LINES OF ALL LOTS SHALL BE GRADED BY THE LOT OWNER AND MAINTAINED BY THE ABUTTING PROPERTY OWNERS TO PROVIDE FOR ADEQUATE DRAINAGE OF SURFACE WATER.

CERTIFIED SURVEY MAP

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EASEMENT DETAIL



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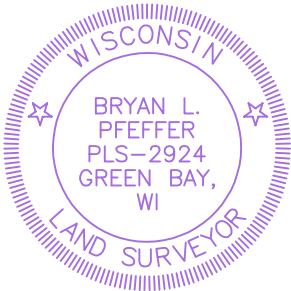
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RESTRICTIVE COVENANTS

THE UNDERSIGNED, BEING THE OWNER OF THE REAL ESTATE LEGALLY DESCRIBED ON SHEET 2 OF 8 AND MAPPED ON SHEET 1 OF 8 OF THIS CERTIFIED SURVEY MAP (THE "SUBJECT REAL ESTATE") HEREBY SUBJECT SAID REAL ESTATE TO THE COVENANTS CONTAINED HEREIN. EACH PART OF THE SUBJECT REAL ESTATE SHALL BE HELD, SOLD AND CONVEYED ONLY SUBJECT TO THE FOLLOWING COVENANTS, CONDITIONS AND RESTRICTIONS, WHICH SHALL CONSTITUTE COVENANTS RUNNING WITH LAND, AND SHALL BE BINDING UPON ALL PARTIES ACQUIRING OR HOLDING ANY RIGHT, TITLE OR INTEREST IN THE SUBJECT REAL ESTATE (OR ANY PART THEREOF), THEIR HEIRS, PERSONAL REPRESENTATIVES, SUCCESSORS OR ASSIGNS, AND THE COVENANTS CONTAINED HEREIN SHALL INURE TO THE BENEFIT OF EACH OWNER THEREOF.

1. RESTRICTION ON TRANSFER. WITHOUT THE EXPRESS WRITTEN CONSENT OF THE VILLAGE OF HOBART, NO OWNER OF ANY INTEREST IN THE SUBJECT REAL ESTATE (OR ANY PART THEREOF) SHALL TRANSFER ANY INTEREST IN THE SUBJECT REAL ESTATE, TO ANY INDIVIDUAL, ENTITY (WHETHER CORPORATION, LIMITED LIABILITY COMPANY, LIMITED PARTNERSHIP, LIMITED LIABILITY PARTNERSHIP, GENERAL PARTNERSHIP OR OTHERWISE), ORGANIZATION, OR SOVEREIGN NATION, OR DURING THE PERIOD OF OWNERSHIP TAKE ANY OTHER ACTION, THE RESULT OF WHICH WOULD: (1) REMOVE OR ELIMINATE THE SUBJECT REAL ESTATE (OR ANY PART THEREOF) FROM THE TAX ROLLS OF THE VILLAGE OF HOBART; (2) DIMINISH OR ELIMINATE THE PAYMENT OF REAL ESTATE TAXES LEVIED OR ASSESSED AGAINST THE SUBJECT REAL ESTATE (OR ANY PART THEREOF), AND/OR (3) REMOVE THE SUBJECT REAL ESTATE (OR ANY PART THEREOF) FROM THE JURISDICTION OF THE VILLAGE OF HOBART, INCLUDING BUT NOT LIMITED TO, ZONING AUTHORITY AND CONTROLS. THIS RESTRICTION SHALL APPLY TO THE TRANSFER OF AN INTEREST IN AN ENTITY THAT IS AN OWNER OF THE SUBJECT REAL ESTATE IF, AS A RESULT OF THE TRANSFER, ANY OF ITEMS (1) - (3) ABOVE WOULD OCCUR. NOTWITHSTANDING THE FOREGOING, NOTHING CONTAINED IN THIS RESTRICTIVE COVENANT, INCLUDING WITHOUT LIMITATION THIS PARAGRAPH, SHALL BE DEEMED OR CONSTRUED TO: (i) PREVENT, LIMIT OR RESTRICT ANY OWNER OR HOLDER OF ANY INTEREST IN THE SUBJECT REAL ESTATE (OR ANY PART THEREOF) FROM CONTESTING, PROTESTING, APPEALING OR OTHERWISE CHALLENGING (THROUGH WHATEVER LAWFUL MEANS ARE NECESSARY OR ADVISABLE) THE AMOUNT OF ANY REAL PROPERTY TAX LEVIED OR ASSESSED BY ANY "TAXATION DISTRICT" OR "TAXING JURISDICTION" (AS THE FOREGOING TERMS ARE DEFINED IN AND BY Wis. STATS. SECTION 74.01(6) - (7) AND/OR SUCCESSOR STATUTES THERETO AND/OR REGULATIONS PROMULGATED THEREUNDER) INCLUDING WITHOUT LIMITATION THE STATE OF WISCONSIN, BROWN COUNTY, THE VILLAGE OF HOBART, MUNICIPAL OR SCHOOL DISTRICT, TOWNSHIP OR OTHER JURISDICTION ASSESSING "GENERAL PROPERTY TAXES" (AS DEFINED BY Wis. STATS. SECTION 74.01(1) OR SUCCESSOR STATUTES AND/OR REGULATIONS PROMULGATED THEREUNDER) LEVIED OR ASSESSED AGAINST THE SUBJECT REAL ESTATE (OR ANY PART THEREOF) AND/OR "SPECIAL ASSESSMENTS", "SPECIAL CHARGES", "SPECIAL TAX" (AS THE FOREGOING TERMS ARE DEFINED IN AND BY Wis. STATS. SECTION 74.01(1) - (5) AND/OR SUCCESSOR STATUTES THERETO AND/OR REGULATIONS PROMULGATED THEREUNDER) AND/OR OTHER MUNICIPAL OR GOVERNMENTAL CHARGES LEVIED OR ASSESSED AGAINST THE SUBJECT REAL ESTATE; (ii) EFFECT A WAIVER, ABROGATION, RELEASE OR RELINQUISHMENT OF ANY CONSTITUTIONAL RIGHTS GRANTED TO OR HELD BY REAL PROPERTY OWNERS UNDER THE CONSTITUTION OR LAWS OF THE UNITED STATES AND/OR THE STATE OF WISCONSIN, INCLUDING WITHOUT LIMITATION PURSUANT TO CHAPTERS 74 AND 75, Wis. STATS.; OR (iii) EXCEPT AS EXPRESSLY COVENANTED AND AGREED HEREIN, TO CAUSE THE SUBJECT REAL ESTATE TO BE TAXED OR OTHERWISE TREATED BY THE VILLAGE OF HOBART IN ANY MANNER DIFFERENTLY FROM ANY OTHER PARCEL OF REAL ESTATE LOCATED WITHIN THE VILLAGE OF HOBART'S LAWFUL TAXING JURISDICTION, ZONING AUTHORITY AND/OR JURISDICTION OF THE VILLAGE OF HOBART.
2. NOTICE OF TRANSFER.

(A) NOTICE AND CONSENT TO TRANSFER. PRIOR TO ANY TRANSFER OF ANY INTEREST IN THE SUBJECT REAL ESTATE (OR ANY PART THEREOF) THE PARTY PROPOSING TO TRANSFER AN INTEREST SHALL COMPLY WITH THE FOLLOWING. THE TRANSFEROR SHALL PROVIDE ADVANCE WRITTEN NOTICE OF THE INTENDED TRANSFER, EXECUTED BY BOTH THE TRANSFEROR AND THE INTENDED TRANSFEREE OF SUCH INTEREST, TO THE VILLAGE OF HOBART. THE NOTICE SHALL CONTAIN: (1) A COMPLETE AND ACCURATE DESCRIPTION OF THE INTEREST TO BE TRANSFERRED AND THE RELEVANT PART(S) OF THE SUBJECT REAL ESTATE AFFECTED; (2) THE CORRECT LEGAL NAME AND CURRENT BUSINESS ADDRESS OF THE TRANSFEREE; AND (3) A LEGALLY ENFORCEABLE CONSENT AGREEMENT FROM THE TRANSFEROR AND TRANSFEREE ACKNOWLEDGING KNOWLEDGE OF THESE RESTRICTIVE COVENANTS AND, FURTHER AGREEING THAT THE SUBJECT REAL ESTATE SHALL BE SUBJECT TO THE TERMS AND CONDITIONS HEREOF FOLLOWING THE TRANSFER AND THAT TRANSFEREE WILL TAKE NO ACTION IN VIOLATION OF THESE RESTRICTIVE COVENANTS. THE NOTICE OF TRANSFER SHALL BE DELIVERED TO THE VILLAGE OF HOBART NOT LATER THAN FIFTEEN (15) CALENDAR DAYS PRIOR TO ANY TRANSFER OF ANY INTEREST IN THE SUBJECT REAL ESTATE OR ANY PORTION THEREOF. THE VILLAGE OF HOBART SHALL HAVE FIFTEEN (15) DAYS FROM THE DATE OF THE NOTICE OF TRANSFER TO OBJECT TO THE TRANSFER AS BEING IN VIOLATION OF THE TERMS OF THESE RESTRICTIVE COVENANTS BY FORWARDING WRITTEN NOTICE THEREOF TO THE TRANSFEROR. IN THE EVENT OF SUCH AN OBJECTION, THE TRANSFEROR SHALL BE PROHIBITED FROM TRANSFERRING THE INTEREST ALLEGED TO BE TRANSFERRED UNTIL SUCH TIME AS A COURT OF COMPETENT JURISDICTION DETERMINES THAT THE PROPOSED TRANSFER DOES NOT VIOLATE THE TERMS OF THESE RESTRICTIVE COVENANTS.



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RESTRICTIVE COVENANTS

- (b) **FAILURE TO ACT.** IF THE VILLAGE OF HOBART FAILS TO TIMELY OBJECT TO THE TRANSFER WITHIN FIFTEEN (15) CALENDAR DAYS, THE TRANSFER MAY OCCUR; PROVIDED, HOWEVER, THAT THE VILLAGE OF HOBART'S FAILURE TO OBJECT SHALL NOT OPERATE, IN ANY MANNER, AS A WAIVER OF ANY OF THE RESTRICTIONS SET FORTH HEREIN OR THE CONSENT TO VIOLATE ANY OF THE TERMS HEREOF.
- (c) **BASIS FOR OBJECTION.** VILLAGE OF HOBART SHALL NOT UNREASONABLY WITHHOLD OR DELAY ITS CONSENT TO ANY TRANSFER OF ANY INTEREST SUBJECT TO THESE RESTRICTIVE COVENANTS, AND THE SOLE AND EXCLUSIVE BASIS FOR ANY OBJECTION MADE PURSUANT TO THE FOREGOING PROCESS SHALL BE THAT THE TRANSFER WOULD CAUSE A VIOLATION OF THESE RESTRICTIVE COVENANTS.
- (d) **INAPPLICABILITY.** NOTWITHSTANDING ANYTHING IN THESE RESTRICTIVE COVENANTS TO THE CONTRARY, THE FOREGOING PROVISIONS ARE NOT INTENDED TO AFFECT, AND SHALL NOT APPLY TO: (i) ANY TRANSFEROR'S GRANT OF UTILITY, INGRESS/EGRESS, ACCESS, MAINTENANCE, SIGNAGE, DRAINAGE, CONSERVATION OR OTHER EASEMENTS OR SIMILAR INTERESTS OF ANY TYPE OR NATURE IN THE SUBJECT REAL ESTATE (OR PARTS THEREOF) FOR THE BENEFIT OF THIRD PARTIES WHICH ARE IMMATERIAL TO THE FEE OWNERSHIP OF THE SUBJECT REAL ESTATE; (ii) ANY TRANSFEROR'S GRANT TO A THIRD PARTY OR PARTIES OF ANY REAL ESTATE SECURITY AGREEMENT, MORTGAGE(S), DEED IN TRUST, UNIFORM COMMERCIAL CODE (UCC) FIXTURE OR OTHER FILING OR OTHER SIMILAR SECURITY DEVICES OR INSTRUMENT EVIDENCING A COLLATERAL INTEREST IN THE SUBJECT REAL ESTATE (OR ANY PART THEREOF) TO BE HELD BY ANY BANK, CREDIT UNION, SAVINGS AND LOAN OR SAVING BANK, AND/OR OTHER LENDERS IN CONSIDERATION OF PAST, PRESENT AND/OR FUTURE INDEBTEDNESS BY ANY TRANSFEROR, UNLESS, AND NOT UNTIL, THERE IS A FORECLOSURE OR EXECUTION ON SUCH REAL ESTATE SECURITY INSTRUMENT WHICH RESULTS IN THE TRANSFER OF TITLE TO THE SUBJECT REAL ESTATE (OR ANY PART THEREOF); OR (iii) ANY OTHER GRANT OF A MATERIAL INTEREST IN THE SUBJECT REAL ESTATE (OR PART THEREOF) WHICH DOES NOT SUBSTANTIALLY ALTER THE FEE SIMPLE OR OTHER EQUITABLE OWNERSHIP IN THE SUBJECT REAL ESTATE AND DOES NOT RESULT IN THE VIOLATING THE RESTRICTIONS CONTAINED IN PARAGRAPH 1 ABOVE.
3. **WAIVER OF CERTAIN RESTRICTIONS.** NOTWITHSTANDING ANYTHING IN THESE RESTRICTIVE COVENANTS TO THE CONTRARY, THE RESTRICTIONS SET FORTH IN PARAGRAPH 1, HEREOF, AS RESTRICTIONS (1) AND (2) WHICH PERTAIN TO TAX ASSESSMENTS AGAINST THE SUBJECT REAL ESTATE (OR ANY PART THEREOF), SHALL BE DEEMED TO HAVE BEEN WAIVED BY THE VILLAGE AS TO ANY OWNER AND PROPOSED TRANSFEREE OF THE SUBJECT REAL ESTATE (OR ANY PART THEREOF), PROVIDED THAT THE PROPOSED TRANSFEREE ENTERS INTO A WRITTEN AND LEGALLY ENFORCEABLE AGREEMENT, THAT THE PROPOSED TRANSFEREE WILL MAKE PAYMENTS TO THE VILLAGE OF HOBART IN LIEU OF REAL ESTATE TAXES, WHICH PAYMENTS SHALL EQUAL THE TAX ASSESSMENTS WHICH WOULD OTHERWISE BE DUE THE VILLAGE OF HOBART, BROWN COUNTY, PULASKI SCHOOL DISTRICT AND VOCATIONAL/TECHNICAL SCHOOL (OR ANY OTHER BENEFICIARY OF REAL ESTATE TAXES) FOR THE SUBJECT REAL ESTATE (OR PORTION) OWNED OR PROPOSED TO BE TRANSFERRED, AND WHICH SHALL BE DUE AT THE TIME REAL ESTATE TAX PAYMENTS ARE DUE FROM THE REAL ESTATE TAX ASSESSED PARCELS OF THE VILLAGE OF HOBART AND THAT THE OBLIGATION TO MAKE SAID PAYMENT SHALL BE IN FULL FORCE AND EFFECT FOR SO LONG AS THE PROPOSED TRANSFEREE HOLDS TITLE TO THE SUBJECT REAL ESTATE (OR ANY PORTION THEREOF). THE PROPOSED TRANSFEREE MUST FURTHER CONFIRM AND AGREE, IN WRITING TO THE VILLAGE OF HOBART, THAT IN THE EVENT THAT ANY SUCH PAYMENT IN LIEU OF REAL ESTATE TAXES IS NOT MADE WHEN DUE, THE PROPOSED TRANSFEREE CONSENTS TO THE IMPOSITION OF A LIEN ON THE SUBJECT REAL ESTATE (OR PORTION) IN FAVOR OF THE VILLAGE, IN THE AMOUNT OF THE UNPAID AMOUNT. WITH RESPECT TO RESTRICTION (3) CONTAINED IN PARAGRAPH 1, THE VILLAGE WILL AGREE TO WAIVE THIS RESTRICTION UPON RECEIPT OF A LEGALLY ENFORCEABLE CONSENT AGREEMENT WHEREBY THE OWNER OR PROPOSED TRANSFEREE AGREES TO BE BOUND BY THE JURISDICTION OF THE VILLAGE OF HOBART, INCLUDING, BUT NOT LIMITED TO, ZONING AUTHORITY AND CONTROLS.
4. **DURATION OF RESTRICTIONS.** THE COVENANTS, CONDITIONS, AND RESTRICTIONS CONTAINED IN THIS INSTRUMENT ARE TO RUN WITH THE LAND AND SHALL BE BINDING ON ALL PARTIES AND ALL PERSONS CLAIMING UNDER THEM, UNLESS AND UNTIL AN INSTRUMENT TERMINATING THE COVENANTS SET FORTH HEREIN, OR ANY PORTION THEREOF, IS EXECUTED BY THE OWNERS OF RECORD TITLE AND VILLAGE OF HOBART AND FILED WITH THE REGISTER OF DEEDS FOR BROWN COUNTY, WISCONSIN.
5. **REFORMATION OF COVENANTS.** IF ANY PROVISION OR CLAUSE OF THESE RESTRICTIVE COVENANTS IS HELD TO BE INVALID OR INOPERATIVE BY A COURT OF COMPETENT JURISDICTION, THEN SUCH CLAUSE OR PROVISION SHALL BE SEVERED HEREFROM WITHOUT AFFECTING ANY OTHER PROVISION OR CLAUSE OF THIS AGREEMENT, THE BALANCE OF WHICH SHALL REMAIN IN FULL FORCE AND EFFECT; PROVIDED, HOWEVER, THAT IF SUCH PROVISION OR CLAUSE MAY BE MODIFIED FOR IT TO BE VALID AS A MATTER OF LAW, THEN THE PROVISION OR CLAUSE SHALL BE DEEMED TO BE MODIFIED SO AS TO BE ENFORCEABLE TO THE MAXIMUM EXTENT PERMITTED BY LAW.
6. **AMENDMENT OF COVENANTS.** THESE RESTRICTIVE COVENANTS MAY BE AMENDED BY THE VILLAGE WITHOUT THE CONSENT OF ANY OWNER, LIEN HOLDER OR OTHER PARTY HAVING AN INTERESTING THE SUBJECT REAL ESTATE IF AN ISSUE ARISES WITH RESPECT TO THE INVALIDITY OR ENFORCEABILITY OF ANY CLAUSE OR PROVISION AND SAID AMENDMENT IS REQUIRED TO RENDER SAID PROVISION OR CLAUSE VALID AND ENFORCEABLE TO THE MAXIMUM EXTENT PERMITTED BY LAW. ANY OTHER AMENDMENT SHALL REQUIRE THE CONSENT OF THE VILLAGE AND THE RECORD OWNER(S) HOLDING TITLE TO AT LEAST 75% OF THE TOTAL ASSESSED VALUE OF THE SUBJECT REAL ESTATE.



ROBERT E. LEE & ASSOCIATES, INC.
ENGINEERING, SURVEYING, ENVIRONMENTAL SERVICES
1250 CENTENNIAL CENTRE BOULEVARD
HOBART, WI 54155
INTERNET: WWW.RELEEINC.COM
PHONE:(920) 662-9641
FAX:(920) 662-9141

PART OF LOT 1, CERTIFIED SURVEY MAP NUMBER 9008, DOCUMENT NUMBER 2849609, BEING PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4, ALL OF LOT 1, CERTIFIED SURVEY MAP NUMBER 9112, DOCUMENT NUMBER 2876787, BEING PART OF LOT 1, LOT 4 AND LOT A AND PART OF LOT 1, ALL LOCATED IN SECTION 11, TOWNSHIP 24 NORTH, RANGE 19 EAST, VILLAGE OF HOBART, BROWN COUNTY, WISCONSIN

RESTRICTIVE COVENANTS

7. MISCELLANEOUS.

- (A) **EXPENSES.** IN THE EVENT THAT ANY LEGAL ACTION IS FILED ARISING OUT OF, OR RELATING TO THESE RESTRICTIVE COVENANTS AND THE VILLAGE OF HOBART IS A PARTY TO SAID ACTION, IN THE EVENT THAT THE VILLAGE OF HOBART IS A PREVAILING PARTY, ALL NON-PREVAILING PARTIES, JOINTLY AND SEVERALLY, SHALL BE LIABLE TO THE VILLAGE OF HOBART FOR ALL COSTS AND EXPENSES INCURRED BY THE VILLAGE OF HOBART IN DEFENDING OR PROSECUTING SUCH ACTION, INCLUDING REASONABLE ATTORNEY FEES.
- (B) **NOTICES.** ALL NOTICES OR OTHER COMMUNICATIONS REQUIRED OR PERMITTED TO BE GIVEN HEREUNDER SHALL BE IN WRITING AND SHALL BE CONSIDERED TO BE GIVEN AND RECEIVED IN ALL RESPECTS WHEN PERSONALLY DELIVERED OR SENT BY PREPAID TELEX, CABLE OR TELECOPY OR SENT TO REPUTABLE OVERNIGHT COURIER SERVICE OR THREE (3) DAYS AFTER DEPOSIT IN THE UNITED STATES MAIL, CERTIFIED MAIL, POSTAGE PREPAID, RETURN RECEIPT REQUESTED.
- (C) **BINDING EFFECT.** THESE RESTRICTIVE COVENANTS SHALL BE BINDING UPON THE SUBJECT REAL ESTATE AS A COVENANT RUNNING WITH LAND AND SHALL BIND ALL PRESENT AND FUTURE OWNERS OF ANY INTEREST IN THE SUBJECT REAL ESTATE OR ANY PORTION THEREOF.
- (D) **PARAGRAPH HEADINGS.** THE HEADINGS IN THIS DOCUMENT ARE FOR PURPOSES OF CONVENIENCE AND EASE OF REFERENCE ONLY AND SHALL NOT BE CONSTRUED TO LIMIT OR OTHERWISE AFFECT THE MEANING OF ANY PART OF THIS AGREEMENT.
- (E) **APPLICABLE LAW.** ANY AND ALL ACTIONS OR PROCEEDINGS SEEKING TO ENFORCE ANY PROVISION OF, OR BASED UPON ANY RIGHT ARISING OUT OF, THESE RESTRICTIVE COVENANTS SHALL BE BROUGHT AGAINST A PARTY IN THE CIRCUIT COURT OF BROWN COUNTY, STATE OF WISCONSIN (SITTING IN GREEN BAY, WISCONSIN) AND EACH OF THE PARTIES TO ANY SUCH ACTION CONSENTS TO EXCLUSIVE JURISDICTION OF SUCH COURT(S) (AND THE APPROPRIATE APPELLATE COURTS THEREFROM) IN ANY SUCH ACCOUNT OR PROCEEDING AND WAIVES ANY OBJECTION TO VENUE LAID THEREIN. BY ACCEPTANCE OF A DEED TRANSFERRING TITLE OWNERSHIP OF ANY PORTION OF THE SUBJECT REAL ESTATE, THE TITLE OWNER HEREBY WAIVES ANY DEFENSE TO AN ACTION FILED WITH RESPECT TO THESE RESTRICTIVE COVENANTS BY THE VILLAGE BASED ON SOVEREIGN IMMUNITY.

OWNER: VILLAGE OF HOBART

By: RICHARD R. HEIDEL
ITS: VILLAGE PRESIDENT

STATE OF WISCONSIN)) SS
COUNTY OF BROWN)

PERSONALLY CAME BEFORE ME THIS _____ DAY OF _____, 2020, THE ABOVE SIGNED OWNERS OF THE SUBJECT REAL ESTATE, NAMELY VILLAGE OF HOBART (RICHARD R. HEIDEL, VILLAGE PRESIDENT) TO ME KNOWN TO BE THE PERSON WHO EXECUTED THE FOREGOING INSTRUMENT.

NOTARY PUBLIC, BROWN COUNTY, WI

MY COMMISSION EXPIRES _____



ROBERT E. LEE & ASSOCIATES, INC.
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CERTIFIED SURVEY MAP

PART OF LOT 1, CERTIFIED SURVEY MAP NUMBER 9008, DOCUMENT NUMBER 2849609, BEING PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4, ALL OF LOT 1, CERTIFIED SURVEY MAP NUMBER 9112, DOCUMENT NUMBER 2876787, BEING PART OF LOT 1, LOT 4 AND LOT A AND PART OF LOT 1, ALL LOCATED IN SECTION 11, TOWNSHIP 24 NORTH, RANGE 19 EAST, VILLAGE OF HOBART, BROWN COUNTY, WISCONSIN

CORPORATE OWNER'S CERTIFICATE

VILLAGE OF HOBART, A MUNICIPAL CORPORATION DULY ORGANIZED AND EXISTING UNDER AND BY VIRTUE OF THE LAWS OF THE STATE OF WISCONSIN, AS OWNER, DOES HEREBY CERTIFY THAT SAID CORPORATION CAUSED THE LAND DESCRIBED HEREIN TO BE SURVEYED, MAPPED, DIVIDED AND DEDICATED AS REPRESENTED ON THIS CERTIFIED SURVEY MAP. VILLAGE OF HOBART DOES FURTHER CERTIFY THAT THIS CERTIFIED SURVEY MAP IS REQUIRED BY S-236.34 TO BE SUBMITTED TO THE FOLLOWING FOR APPROVAL OR OBJECTION: VILLAGE OF HOBART, BROWN COUNTY PLANNING COMMISSION

IN WITNESS WHEREOF, THE SAID VILLAGE OF HOBART HAS CAUSED THESE PRESENTS TO BE SIGNED BY RICHARD HEIDEL ON THIS _____ DAY OF _____, 2020.

RICHARD R. HEIDEL, VILLAGE PRESIDENT

MARY SMITH, VILLAGE CLERK

STATE OF WISCONSIN)
BROWN COUNTY) SS

PERSONALLY CAME BEFORE ME THIS _____ DAY OF _____, 2020, THE ABOVE NAMED TO ME KNOWN TO BE THE SAME PERSONS WHO EXECUTED THE FOREGOING INSTRUMENT AND ACKNOWLEDGED THE SAME.

NOTARY PUBLIC, STATE OF WISCONSIN

(PRINT NAME)_____

MY COMMISSION EXPIRES:_____

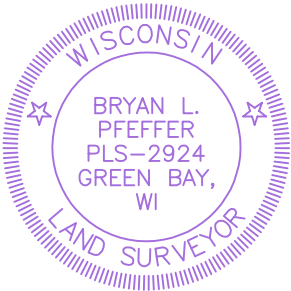
STATE OF WISCONSIN)
BROWN COUNTY) SS

PERSONALLY CAME BEFORE ME THIS _____ DAY OF _____, 2020, THE ABOVE NAMED TO ME KNOWN TO BE THE SAME PERSONS WHO EXECUTED THE FOREGOING INSTRUMENT AND ACKNOWLEDGED THE SAME.

NOTARY PUBLIC, STATE OF WISCONSIN

(PRINT NAME)_____

MY COMMISSION EXPIRES:_____



CERTIFIED SURVEY MAP

PART OF LOT 1, CERTIFIED SURVEY MAP NUMBER 9008, DOCUMENT NUMBER 2849609, BEING PART OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 ALL OF LOT 1, CERTIFIED SURVEY MAP NUMBER 9112, DOCUMENT NUMBER 2876787, BEING PART OF LOT 1, LOT 4 AND LOT A AND PART OF LOT 1, ALL LOCATED IN SECTION 11, TOWNSHIP 24 NORTH, RANGE 19 EAST, VILLAGE OF HOBART, BROWN COUNTY, WISCONSIN

VILLAGE BOARD APPROVAL CERTIFICATE

APPROVED BY THE VILLAGE OF HOBART THIS _____ DAY OF _____, 2020.

MARY SMITH, VILLAGE CLERK

TREASURER'S CERTIFICATE

AS DULY ELECTED BROWN COUNTY TREASURER, I HEREBY CERTIFY THAT THE RECORDS IN OUR OFFICE SHOW NO UNREDEEMED TAXES AND NO UNPAID OR SPECIAL ASSESSMENTS AFFECTING ANY OF THE LANDS INCLUDED IN THIS CERTIFIED SURVEY MAP AS OF THE DATE LISTED BELOW.

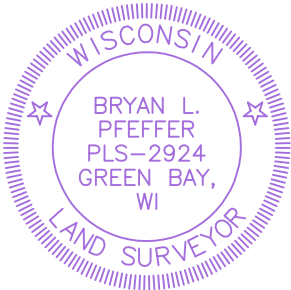
PAUL ZELLER
BROWN COUNTY TREASURER

DATE

BROWN COUNTY PLANNING COMMISSION

APPROVED FOR THE BROWN COUNTY PLANNING COMMISSION THIS _____ DAY OF _____, 2020.

DAN TEATERS, SENIOR PLANNER



Recommendation of Planning & Zoning Commission

The Hobart Planning & Zoning Commission does hereby recommend to the Village Board to:

Grant: X Deny: _____

The request made by: BRYAN PEEFER (ROBERT E. LEE) VILLAGE OF HOBART

Date: APRIL 29, 2020

CSM: X Plat: _____ Zoning: _____ CUP: _____ Ordinance: _____

Motion by TOM DENNEE second by JEFF AMBROSIOUS

to GRANT A 3-LOT CSM DIVIDING HB-2681-1, HB-523-1, AND A PORTION OF HB 537-1 INTO THREE SEPARATE PARCELS AS PRESENTED.

AS A FINAL CSM ON THE CONDITION THAT NO CHANGES ARE MADE TO THE PRELIMINARY CSM. ALL IN FAVOR. MOTION CARRIED.

Record of Vote

Commissioner	Grant	Deny	Abstain
Bob Ross	_____	_____	_____
John Rather	_____	_____	_____
Rich Heidel	_____	_____	_____
Dave Dillenburg	_____	_____	_____
Jeff Ambrosius	_____	_____	_____
Tom Dennee	_____	_____	_____
David Johnson	_____	_____	_____



2990 S. Pine Tree Rd.
Hobart, WI 54155
Phone (920) 869-3807
Fax (920) 869-3808

Jerry Lancelle
Public Works Director
Email Jerry@Hobart-WI.org

April 28, 2020

Braun Excavating Inc.
N8215 Town hall Rd.
Black Creek, WI. 54106

RE:Yard Waste Disposal

Braun Excavating has agreed to accept yard waste and store brush transferred from the Hobart Public Works on the site located at 3124 S. Pine Tree Rd. in Hobart.

The Village of Hobart will unload brush and debris in the designated areas at above location at the rate of \$8.00 per load.

Braun Excavating has agreed to stack and organize the brush pile daily for the cost of \$125.00 per hour.

The Village of Hobart and Braun Excavating shall keep track of their respective load counts and loader hours. The Village of Hobart shall notify Braun Excavating of load counts monthly for invoicing, which will occur at least quarterly.

The Village of Hobart will contract and schedule to grind/mulch all brush accumulated at the site at least once per year. All debris from brush grinding shall be disposed of by the Village of Hobart.

This agreement can be cancelled by either party with a 30-day notice.

Signature: _____
Gordy Braun, Braun Excavating

Date: _____

Signature: _____
Aaron Kramer, Village of Hobart

Date: _____

<u>Based on 2019 Load Count</u>	Swinkles Disposal			Braun's Disposal		
	Rate	#	Costs	Rate	#	Costs
Tipping Fee - Per Load	\$40.00	495.00	\$19,800.00	\$8.00	495.00	\$3,960.00
Hauling Time - Truck + Man Hrs.	\$52.96	330.00	\$17,476.80	\$52.96	165.00	\$8,738.40
Loading Time - Loader + Man Hrs.	\$58.26	124.00	\$7,224.24	\$58.26	62.00	\$3,612.12
Managing Brush Pile - Per Hr. (Braun)			\$0.00	\$125.00		\$0.00
Chipping Costs (Est. Based on last 3 years cost from Lawrence)			\$0.00	\$720.00	16.00	\$11,520.00
Total Costs Based on 2019 Load Counts:			\$44,501.04	\$27,830.52		
Potential Savings With all costs:			\$16,670.52			
Costs without Village Equipment and Labor:			\$19,800.00	\$15,480.00		
Potential Savings Without Village Equipment and Labor:			\$4,320.00			

Note: Swinkles disposal fees included Brush, Grass, Garden and Leave Disposal. Chipping costs are estimated using all loads disposed at Swinkles, Actual chipping costs would only apply to brush, Garden waste would only incur tipping and hauling fees to Braun's