

**Resolution No. 2020-09**

**RESOLUTION PROVIDING FOR THE SALE OF \$2,980,000  
GENERAL OBLIGATION CORPORATE PURPOSE BONDS**

WHEREAS, the Village Board of the Village of Hobart, Brown County, Wisconsin (the "Village") has adopted initial resolutions authorizing the issuance of general obligation bonds for the following public purposes and in the following amounts:

\$385,000 to finance street improvement projects;

\$125,000 to finance sewerage projects, consisting of storm sewer improvements;  
and

\$2,470,000 to finance community development projects in the Village's Tax  
Incremental Districts No. 1 and 2.

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. Combination of Issues. The issues referred to in the preamble hereof are hereby combined into one issue of bonds designated "General Obligation Corporate Purpose Bonds" (the "Bonds"). The Village shall issue the Bonds in an amount not to exceed \$2,980,000 for the purposes above specified.

Section 2. Sale of Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Bond Sale. The Village Clerk be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete, official Notice of Bond Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk shall cause an Official Statement concerning this issue to be prepared by the Village's financial advisor, PMA Securities, LLC. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Passed and approved this 19th day of May, 2020.

  
Richard R. Heidel, President

Attest:

  
Erica Berger, Interim Village Clerk